CH \$140.00 308

ETAS ID: TM763078

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Release of Security Interest Recorded at R/F 6858/0393

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association		10/18/2022	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Plastic Packaging Technologies, LLC		
Street Address:	750 S. 65th Street		
City:	Kansas City		
State/Country:	KANSAS		
Postal Code:	66111		
Entity Type:	Limited Liability Company: DELAWARE		

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark		
Registration Number:	3085062	P		
Registration Number:	4740374	PURPOSEFUL. POWERFUL. PACKAGING.		
Registration Number:	4744780	BECAUSE A PRODUCT REALLY IS JUDGED BY IT		
Serial Number:	86207605	PLASTIC PACKAGING TECHNOLOGIES, LLC PURP		
Serial Number:	88205001	THRIVE		

CORRESPONDENCE DATA

Fax Number: 3128622200

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312.862.3135

Email: barbara.siepka@kirkland.com

Correspondent Name: Barbara M. Siepka
Address Line 1: 300 North LaSalle
Address Line 2: Kirkland & Ellis LLP
Address Line 4: Chicago, ILLINOIS 60654

ATTORNEY DOCKET NUMBER:	51795-2	
NAME OF SUBMITTER:	Barbara M. Siepka	
SIGNATURE:	/Barbara M. Siepka/	
DATE SIGNED:	10/24/2022	

TRADEMARK REEL: 007875 FRAME: 0579

900727532

Total Attachments: 4

source=PPC - Amendment No. 1 - Payoff - PNC IP Release (Exrecuted)_(90969085_1)#page1.tif

source=PPC - Amendment No. 1 - Payoff - PNC IP Release (Exrecuted)_(90969085_1)#page2.tif

source=PPC - Amendment No. 1 - Payoff - PNC IP Release (Exrecuted)_(90969085_1)#page3.tif

source=PPC - Amendment No. 1 - Payoff - PNC IP Release (Exrecuted)_(90969085_1)#page4.tif

TERMINATION OF PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This TERMINATION OF PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY, dated as of October 18, 2022 ("Release"), is made by PNC BANK, NATIONAL ASSOCIATION, as administrative agent for the Lenders referred to below ("Administrative Agent").

WHEREAS, pursuant to that certain (i) Credit Agreement dated January 22, 2020 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Credit Agreement") by and between the Administrative Agent, the Lenders party thereto (the "Lenders") and PLASTIC PACKAGING TECHNOLOGIES, LLC, a Delaware limited liability company ("Grantor"), and (ii) Patent, Trademark and Copyright Security Agreement dated as of January 22, 2020 by and between Administrative Agent and Grantor (the "IP Agreement", together with the Loan Agreement, the "Loan Documents"), Grantor granted and conveyed to Lender, to secure the full payment and performance of all Secured Obligations (as defined in the IP Agreement), a security interest in the entire right, title, and interest of the Grantor in and to all of its Patents, Trademarks and Copyrights (each as defined in the IP Agreement) and other property and other obligations described in Schedule A of the IP Agreement to include any future United States federally registered or filed patents, patent applications, trademark applications, trademarks, copyrights or copyright applications promptly upon obtaining such assets;

WHEREAS, the IP Agreement was recorded with the with the Patent Division of the US Patent and Trademark Office ("<u>USPTO</u>") on January 29, 2020 at Reel No. 051662, Frame No. 0235 and the Trademark Division of the USPTO on February 6, 2020 at Reel No. 6858, Frame No. 0393, including for the patent and trademarks listed on Schedule A attached hereto; and

NOW THEREFORE, with the intention of being legally bound hereby, the Administrative Agent agrees as follows:

- **SECTION 1.** <u>Defined Terms</u>. Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Credit Agreement.
- **SECTION 2.** <u>Termination and Release</u>. Administrative Agent, without representation, warranty, or recourse, hereby:
- (a) terminates the IP Agreement and terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and liens on and security interests in and to the patent and trademarks listed on Schedule A and all other Patents, Trademarks and Copyrights;
- (b) re-assigns, grants and re-conveys to the Grantor any and all of the right, title, and interest of Grantor that may have been acquired in and to all of Grantor's intellectual property listed on <u>Schedule</u> A and the other Patents, Trademarks and Copyrights; and
- (c) authorizes Grantor's (or its designee's) recordation of this Release with the USPTO, at Grantor's expense.
- **SECTION 3.** Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York, without regard to its conflict of laws principles.

[Remainder of Page Intentionally Left Blank; Signature Page Follows]

IN WITNESS WHEREOF, Administrative Agent has caused this Termination and Release of Security Interest in Intellectual Property to be duly executed as of the date first set forth above.

PNC BANK, NATIONAL ASSOCIATION

By: _____ Name: Debra Hoffenkamp
Title: Assistant Vice President

Address:

One North Franklin, 28th Floor

Chicago, IL 60606

REEL: 007875 FRAME: 0582

SCHEDULE A

LIST OF REGISTERED PATENTS, TRADEMARKS,

TRADE NAMES AND COPYRIGHTS

1. Plastic Packaging Technologies, LLC

1. Registered Patents:

Name of Owner Plastic Packaging Technologies, LLC				<u>/ Appl. #</u> 7796	Filing Date/Issue Date 10/28/1992 / 6/7/1994
2.	Trademarks:				
Name of Owner	<u>Trademark</u>		<u>R</u>	eg. / Appl. #	Reg. / Appl. <u>Date</u>
Plastic Packaging Technologies, LLC	P & Design		3,	,085,062	4-25-2006
Plastic Packaging Technologies, LLC	PURPOSEFUL, POWERFUL. PA	ACKAGING.	4,	,740,374	5-19-2015
Plastic Packaging Technologies, LLC	Plastic Packaging Techn		8	6/207,605	2-28-2014
Plastic Packaging Technologies, LLC	product because a book really is judg	packaging ed by its sover.	4,	,744,780	5-26-2015
Plastic Packaging Technologies, LLC	iníve		8	8/205,001	11-26-2018

Plastic Packaging Technologies, LLC also may have common law rights to the below logo:



RECORDED: 10/24/2022

- 3. Trade Names: None.
- 4. Copyrights: None.