

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM770564

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	TWELFTH AMENDED AND RESTATED INTELLECTUAL PROPERTY SECURITY AGREEMENT		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
AKEBIA THERAPEUTICS, INC.		11/23/2022	Corporation: DELAWARE
KERYX BIOPHARMACEUTICALS, INC.		11/23/2022	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	BIOPHARMA CREDIT PLC		
Street Address:	C/O BEAUFORT HOUSE, 51 NEW NORTH ROAD		
City:	EXETER EX4 4EP		
State/Country:	UNITED KINGDOM		
Entity Type:	Private Limited Company: ENGLAND AND WALES		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4956680	AURYXIA	
CORRESPONDENCE DATA			
Fax Number:	2028874288		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2028874000		
Email:	mbeyene@akingump.com, DC_IPDocketing@AKINGUMP.com		
Correspondent Name:	Mussie B Beyene		
Address Line 1:	2001 K Street N.W.		
Address Line 4:	Washington DC, D.C. 20006		
ATTORNEY DOCKET NUMBER:	687747.0050		
NAME OF SUBMITTER:	Mussie B Beyene		
SIGNATURE:	/Mussie B Beyene/		
DATE SIGNED:	11/29/2022		
Total Attachments: 10			
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This TWELFTH AMENDED AND RESTATED INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of November 23, 2022, (this "Agreement") is made by AKEBIA THERAPEUTICS, INC. and KERYX BIOPHARMACEUTICALS, INC., (the "Grantors" and each a "Grantor"), in favor of BIOPHARMA CREDIT PLC (together with its successors and permitted assigns in such capacity, the "Collateral Agent") on behalf of Lenders and the other Secured Parties (as defined in the Loan Agreement referred to below).

WITNESSETH:

WHEREAS, pursuant to the Loan Agreement, dated as of November 11, 2019 (as the same may be amended, amended and restated, supplemented or otherwise modified from time to time, the "Loan Agreement"), by and among AKEBIA THERAPEUTICS, INC. ("Borrower"), KERYX BIOPHARMACEUTICALS, INC. (as an additional Credit Party), BIOPHARMA CREDIT PLC (as the "Collateral Agent"), BPCR LIMITED PARTNERSHIP (as a "Lender") and BIOPHARMA CREDIT INVESTMENTS V (MASTER) LP (as a "Lender"), each Lender has agreed to make extensions of credit to Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor has agreed, pursuant to a Guaranty and Security Agreement dated as of November 25, 2019 in favor of the Collateral Agent for the benefit of Lenders and the other Secured Parties (as such agreement may be amended, amended and restated, supplemented or otherwise modified from time to time, the "Guaranty and Security Agreement"), to guarantee the Obligations (as defined in the Loan Agreement) of Borrower; and

WHEREAS, each Grantor is party to the Guaranty and Security Agreement pursuant to which Grantor executed and delivered to the Collateral Agent an Eleventh Amended and Restated Intellectual Property Security Agreement, dated as of August 22, 2022 (the "Existing Intellectual Property Security Agreement");

WHEREAS, events impacting certain of the Intellectual Property Collateral (defined below) have subsequently occurred and, pursuant to the Guaranty and Security Agreement, the Grantors are required to execute and deliver to the Collateral Agent this Agreement; and

WHEREAS, this Agreement amends and restates the Existing Intellectual Property Security Agreement in its entirety;

NOW, THEREFORE, in consideration of the mutual covenants, terms and conditions set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree, intending to be legally bound, as follows:

Section 1. Defined Terms. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.

Section 2. Grant of Security Interest in IP Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations, hereby mortgages, pledges and hypothecates to the Collateral Agent, for the benefit of Lenders and the other Secured Parties, and grants to the Collateral Agent, for the benefit of Lenders and the other Secured Parties, a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor, in each case, solely to the extent constituting Collateral (and excluding any Excluded Property) (the "Intellectual Property Collateral"):

(a) any and all United States Patents, Trademarks and other Intellectual Property and IP Licenses (including any IP Licenses under the Current Company IP Agreements to which a Grantor is a party and the rights of such Grantor thereunder, and all of a Grantor's right, title and interest in, to and under any Internet Domain Names and Software) owned by a Grantor, in each case, relating to the research, development, manufacture, production, use, commercialization, marketing, importing, storage, transport, offer for sale, distribution or sale of the Product in the Territory, including, without limitation, those referred to on Schedule 1 hereto; and

(b) all proceeds, products, accessions, rents and profits of or in respect of any of the foregoing.

Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Agreement is granted in conjunction with the security interest granted to the Collateral Agent for the benefit of Lenders and the other Secured Parties, pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the obligations, rights and remedies of such Grantor and of the Collateral Agent on behalf of Lenders and the other Secured Parties with respect to the security interest in the Intellectual Property Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

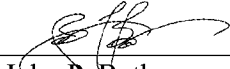
Section 4. Grantor Remains Liable. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other reasonably necessary actions in connection with their Intellectual Property and IP Licenses subject to a security interest hereunder.

Section 5. Counterparts. This Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.

Section 6. Governing Law. This Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York without regard to any principle of conflicts of law that could require the application of the law of any other jurisdiction.

IN WITNESS WHEREOF, each Grantor has caused this Twelfth Amended and Restated Intellectual Property Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,
AKEBIA THERAPEUTICS, INC.
as Grantor

By: 
Name: John P. Butler
Title: President and Chief Executive Office

KERYX BIOPHARMACEUTICALS, INC.
as Grantor

By: 
Name: John P. Butler
Title: Sole Director

Signature Page to Twelfth Amended and Restated Intellectual Property Security Agreement

TRADEMARK
REEL: 007903 FRAME: 0637

ACCEPTED AND AGREED
as of the date first above written:

BIOPHARMA CREDIT PLC,
as Collateral Agent

By: Pharmakon Advisors, LP,
its Investment Manager

By: Pharmakon Management I, LLC,
its General Partner

By: 
Name: Pedro Gonzalez de Cosio
Title: Managing Member

SCHEDULE I
TO
TWELFTH AMENDED AND RESTATED INTELLECTUAL PROPERTY SECURITY AGREEMENT
Intellectual Property

1. REGISTERED PATENTS, PATENT APPLICATIONS AND PATENT LICENSES

Patent: Patent ID	Application Number	Effective Filing Date	Patent Number	Issue Date	Status (High- Level)	All Assignees/ Owner	Title
P20001US1	11/206,981	2/18/2004	7,767,851	8/3/2010	In Force	Panion & BF Biotech Inc.	FERRIC ORGANIC COMPOUNDS, USES THEREOF AND METHODS OF MAKING SAME
P20001US2	12/711,679	2/18/2004	8,338,642	12/25/2011 2	In Force	Panion & BF Biotech Inc.	FERRIC ORGANIC COMPOUNDS, USES THEREOF AND METHODS OF MAKING SAME
P20001US3	13/672,900	2/18/2004	8,609,896	12/17/2011 3	In Force	Panion & BF Biotech Inc.	FERRIC ORGANIC COMPOUNDS, USES THEREOF AND METHODS OF MAKING SAME
P20001US4	14/011,291	2/18/2004	8,754,258	6/17/2014	In Force	Panion & BF Biotech Inc.	FERRIC ORGANIC COMPOUNDS, USES THEREOF AND METHODS OF MAKING SAME
P20001US5	14/011,325	2/18/2004	8,901,349	12/2/2014	In Force	Panion & BF Biotech Inc.	FERRIC ORGANIC COMPOUNDS, USES

							THEREOF AND METHODS OF MAKING SAME
P20001US6	14/011,357	2/18/2004	8,846,976	9/30/2014	In Force	Panion & BF Biotech Inc.	FERRIC ORGANIC COMPOUNDS, USES THEREOF AND METHODS OF MAKING SAME
P20001US7	14/502,774	2/18/2004	9,328,133	5/3/2016	In Force	Panion & BF Biotech Inc.	FERRIC ORGANIC COMPOUNDS, USES THEREOF AND METHODS OF MAKING SAME
P20001US8	15/143,987	2/18/2004	9,913,821	3/14/2018	In Force	Panion & BF Biotech Inc.	FERRIC ORGANIC COMPOUNDS, USES THEREOF AND METHODS OF MAKING SAME
P20001US13	17/405,543	2/18/2004			Pending	Panion & BF Biotech Inc.	FERRIC ORGANIC COMPOUNDS, USES THEREOF AND METHODS OF MAKING SAME
P20001US14	17/703,665	2/18/2004			Pending	Panion & BF Biotech Inc.	FERRIC ORGANIC COMPOUNDS, USES THEREOF AND METHODS OF MAKING SAME
P20002US1	12/064,058	8/18/2006	8,093,423	1/10/2012	In Force	Panion & BF Biotech Inc.	PHARMACEUTICAL-GRADE FERRIC ORGANIC COMPOUNDS, USES THEREOF AND

							METHODS OF MAKING SAME
P20002US2	13/289,048	8/18/2006	8,299,298	10/30/2012	In Force	Panion & BF Biotech Inc.	PHARMACEUTICAL- GRADE FERRIC ORGANIC COMPOUNDS, USES THEREOF AND METHODS OF MAKING SAME
P20002US3	13/661,558	8/18/2006	8,754,257	6/17/2014	In Force	Panion & BF Biotech Inc.	PHARMACEUTICAL- GRADE FERRIC ORGANIC COMPOUNDS, USES THEREOF AND METHODS OF MAKING SAME
P20002US4	14/306,756	8/18/2006	9,050,316	6/9/2015	In Force	Panion & BF Biotech Inc.	PHARMACEUTICAL- GRADE FERRIC ORGANIC COMPOUNDS, USES THEREOF AND METHODS OF MAKING SAME
P20002US5	14/701,933	8/18/2006	9,757,416	9/12/2017	In Force	Panion & BF Biotech Inc.	PHARMACEUTICAL- GRADE FERRIC ORGANIC COMPOUNDS, USES THEREOF AND METHODS OF MAKING SAME
P20002US10	17/350,267	8/18/2006			Pending	Panion & BF Biotech Inc.	PHARMACEUTICAL- GRADE FERRIC ORGANIC COMPOUNDS, USES THEREOF AND METHODS OF MAKING SAME

P20002US12	17/901,647	8/18/2006			Pending	Panion & BF Biotech Inc.	PHARMACEUTICAL GRADE FERRIC ORGANIC COMPOUNDS, USES THEREOF AND METHODS OF MAKING SAME
P20004US	10/682,045	10/8/2003	6,903,235	6/7/2005	In Force	Panion & BF Biotech Inc.	PHARMACEUTICAL- GRADE FERRIC CITRATE
P20005US1	12/162,558	1/26/2007	9,750,715	9/5/2017	In Force	Panion & BF Biotech Inc.	METHOD OF REVERSING, PREVENTING OR STABILIZING SOFT TISSUE CALCIFICATION
P20006US2	15/814,767	1/26/2007	10,898,45 9	1/26/2021	In Force	Panion & BF Biotech Inc.	METHOD OF TREATING CHRONIC KIDNEY DISEASE
P20006US4	17/388,361	1/26/2007			Pending	Panion & BF Biotech Inc.	METHOD OF TREATING CHRONIC KIDNEY DISEASE
P20006US5	17/690,563	1/26/2007			Pending	Panion & BF Biotech Inc.	METHOD OF TREATING CHRONIC KIDNEY DISEASE
P20007US1	13/255,326	7/21/2010	9,387,191	7/12/2016	In Force	Keryx Biopharmaceutical s, Inc.	FERRIC CITRATE DOSAGE FORMS
P20007US3	15/159,008	7/21/2010	10,300,03 9	5/28/2019	In Force	Keryx Biopharmaceutical s, Inc.	FERRIC CITRATE DOSAGE FORMS
P20007US4	16/376,907	7/21/2010			Pending	Keryx Biopharmaceutical s, Inc.	FERRIC CITRATE DOSAGE FORMS

P20007US5	16/894,121	7/21/2010			Pending	Keryx Biopharmaceutical s, Inc.	FERRIC CITRATE DOSAGE FORMS
P20008US5	16/154,268	6/21/2013			Pending	Keryx Biopharmaceutical s, Inc.	USE OF FERRIC CITRATE IN THE TREATMENT OF CHRONIC KIDNEY DISEASE PATIENTS
P20009US3	17/845,355	11/3/2014			Pending	Keryx Biopharmaceutical s, Inc.	USE OF FERRIC CITRATE IN THE TREATMENT OF AND THE REDUCTION OF MORTALITY AND MORBIDITY RELATED TO ADVERSE CARDIAC EVENTS IN CHRONIC KIDNEY DISEASE PATIENTS
P20010US3	17/743,196	3/3/2016			Pending	Keryx Biopharmaceutical s, Inc.	USE OF FERRIC CITRATE IN THE TREATMENT OF IRON- DEFICIENCY ANEMIA
P20011US10	17/507,172	3/12/2014			Pending	Keryx Biopharmaceutical s, Inc.	HIGH PURITY FERRIC CITRATE, METHODS OF MANUFACTURE AND USES FOR THE SAME
P20011US11	17/829,929	3/12/2014			Pending	Keryx Biopharmaceutical s, Inc.	HIGH PURITY FERRIC CITRATE, METHODS OF MANUFACTURE AND USES FOR THE SAME

P20012W/O1	PCT/US20 22/031239	5/27/2022			Pending	Keryx Biopharmaceutical s, Inc.	PEDIATRIC FERRIC CITRATE
	14/184,062	2/19/2014	9,624,155	4/18/2017	Issued	Japan Tobacco, Inc.	IRON (III) CITRATE, SUBSTANTIALLY FREE OF BETA-IRON HYDROXIDE OXIDE
	17/839,685	2/19/2014			Pending	Japan Tobacco, Inc.	IRON (III) CITRATE, SUBSTANTIALLY FREE OF BETA-IRON HYDROXIDE OXIDE

1. TRADEMARK REGISTRATIONS¹

Trademark k	Country	Status	Application #	Date Filed	Registration #	Registration Date	Owner
AURYXIA	United States of America	Registered	86/390,566	Sep 10, 2014	4956680	May 10, 2016	Keryx Biopharmaceuticals , Inc.

2. IP LICENSES

- a. Second Amended and Restated License Agreement between the Borrower and Panion & BF Biotech, Inc., dated April 17, 2019.
- b. Amended and Restated Sublicense Agreement between Keryx and Japan Tobacco and TORII Pharmaceutical Co., Ltd, dated June 8, 2009.
- c. First Amendment to Amended and Restated Sublicense Agreement between Keryx and Japan Tobacco and TORII Pharmaceutical Co., Ltd, dated June 12, 2013.

¹ NTTD: Any trademarks which are not part of the Collateral have been removed, but these are still referenced in the perfection certificate.