900743746 01/11/2023

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM780028

SUBMISSION TYPE:	RESUBMISSION	
NATURE OF CONVEYANCE:	Trademark Security Agreement	
RESUBMIT DOCUMENT ID:	900734948	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type	
Watkins Associated Industries, Inc.		11/23/2022	Corporation: FLORIDA	

RECEIVING PARTY DATA

Name:	Bank of America, N.A., as Administrative Agent
Street Address:	900 W Trade St.
Internal Address:	NC 1-026-06-09
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28255
Entity Type:	National Banking Association: UNITED STATES

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	6179160	W
Registration Number:	6178886	WATKINS ASSOCIATED INDUSTRIES
Registration Number:	1779245	GQS

CORRESPONDENCE DATA

Fax Number: 7043311159

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 7043311000

Email: christinaquinn@mvalaw.com, PTO_TMconfirmation@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC Address Line 1: 100 North Tryon Street

Address Line 2: Suite 4700

Address Line 4: Charlotte, NORTH CAROLINA 28202-4003

ATTORNEY DOCKET NUMBER:	327000.027777
NAME OF SUBMITTER:	John Slaughter
SIGNATURE:	/john slaughter/
DATE SIGNED:	01/11/2023

TRADEMARK 900743746 REEL: 007908 FRAME: 0168

Total Attachments: 5

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SHORT FORM INTELLECTUAL PROPERTY SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of November 23, 2022, by WATKINS ASSOCIATED INDUSTRIES, INC. ("*Grantor*") in favor of BANK OF AMERICA, N.A., as Administrative Agent (the "*Administrative Agent*").

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of November 23, 2022 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Watkins Associated Industries, Inc., Watkins Real Estate Group, Inc., Lexington Manufacturing, LLC, Nova Engineering and Environmental, LLC, the subsidiary guarantors from time to time party thereto, the banks and other financial institutions from time to time parties thereto (the "Lenders"), and the Administrative Agent, the Lenders have agreed to make extensions of credit to Borrowers upon the terms and subject to the conditions set forth therein; and

WHEREAS, Watkins Associated Industries, Inc., certain Subsidiaries and Affiliates of Watkins Associated Industries, Inc., and the Administrative Agent are parties to that certain Security and Pledge Agreement, dated as of November 23, 2022, in favor of the Administrative Agent for the benefit of the Lenders and certain other Secured Parties as provided therein (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), pursuant to which Grantor is required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders to enter into the Credit Agreement and to induce the Lenders to make extensions of credit thereunder, Grantor hereby agrees with the Administrative Agent as follows:

Section 1. Defined Terms

Unless otherwise defined herein, terms defined in the Credit Agreement or in the Security Agreement and used herein have the meaning given to them in the Credit Agreement or the Security Agreement, as the case may be.

Section 2. Grants of Security Interests in Trademark Collateral

Grantor, as collateral security for the full, prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of Grantor, hereby mortgages, pledges and hypothecates to the Administrative Agent, for the benefit of the Secured Parties, a Lien on and security interest in, all of its rights, title and interests in, to and under the following Collateral of Grantor (the "*Trademark Collateral*"):

- (a) all of its Trademarks, including, without limitation, those referred to on *Schedule I* hereto;
 - (b) all continuations or extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark: and

(d) all Proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present, future (i) infringement or dilution of any Trademark or (ii) injury to the goodwill associated with any Trademark.

Section 3. Security Agreement

The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the security interests granted to the Administrative Agent pursuant to the Security Agreement and Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interests in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[signature page follows]

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IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized offer as of the date first set forth above.

Very truly yours,

WATKINS ASSOCIATED INDUSTRIES, INC.,

as Grantor

Name: John D. Maggard

Title: Chief Financial Officer

WATKIES ASSOCIATED INDUSTRIES, INC. TRADEMARK SECURITY AGREEMENT

ACCEPTED AND AGREED as of the date first above written:

BANK OF AMERICA, N.A., as Administrative Agent

Name: Don B. Pinzon

Title: Vice President

WATKINS ASSOCIATED INDUSTRIES, INC. TRADEMARK SECURITY AGREEMENT

Schedule 1

Watkins Associated Industries, Inc. (Florida Corporation)

U.S. Trademarks

Trademark Registrations

Mark	Reg. No.	Reg. Date
W and Design	6179160	10/20/2020
WATKINS ASSOCIATED INDUSTRIES and Design	6178886	10/20/2020
GOS	1779245	06/29/1993

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RECORDED: 11/30/2022