

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM770535

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Sanitary Solutions Holdings, LLC		11/17/2022	Limited Liability Company: DELAWARE
Sanitary Solutions Group, LLC		11/17/2022	Limited Liability Company: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Old Second National Bank		
<b>Street Address:</b>	333 West Wacker Drive, Suite 1010		
<b>City:</b>	Chicago		
<b>State/Country:</b>	ILLINOIS		
<b>Postal Code:</b>	60606		
<b>Entity Type:</b>	National Bank: UNITED STATES		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	6193491	SANITARY SOLUTIONS	
<b>Registration Number:</b>	6183992	BULLDOG VALVES & FITTINGS. BULLDOG TUFF.	
<b>Registration Number:</b>	6231771	SANITARY SOLUTIONS INC.	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	jennifer.bleskin@afslaw.com		
<b>Correspondent Name:</b>	Jennifer Bleskin		
<b>Address Line 1:</b>	233 S. Wacker Drive, Suite 7100		
<b>Address Line 2:</b>	ArentFox Schiff LLP		
<b>Address Line 4:</b>	Chicago, ILLINOIS 60606		
<b>NAME OF SUBMITTER:</b>	Jennifer Bleskin		
<b>SIGNATURE:</b>	/s/ Jennifer Bleskin		
<b>DATE SIGNED:</b>	11/29/2022		
<b>Total Attachments: 16</b>			
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**PATENT, COPYRIGHT, LICENSE AND TRADEMARK SECURITY AGREEMENT**

THIS PATENT, COPYRIGHT, LICENSE AND TRADEMARK SECURITY AGREEMENT ("Agreement") is made as of November 17, 2022 by Sanitary Solutions Holdings, LLC, a Delaware limited liability company ("Holdings"), and Sanitary Solutions Group, LLC, a Delaware limited liability company ("Borrower"; Holdings and Borrower are referred to herein, collectively, as "Loan Parties" and, individually, as a "Loan Party"), in favor of Old Second National Bank ("Bank").

**W I T N E S S E T H:**

**WHEREAS**, Loan Parties and Bank have entered into that certain Credit Agreement dated as of November 17, 2022 (as amended, modified or supplemented from time to time, the "Credit Agreement"); and

**WHEREAS**, it is a condition to the effectiveness of the Credit Agreement and any extensions of credit to or for the benefit of Borrower thereunder that, among other things, each Loan Party execute and deliver to Bank this Agreement;

**NOW, THEREFORE**, in consideration of the premises set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Loan Party agrees as follows:

**1. Incorporation of Credit Agreement.** The Credit Agreement and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. Terms used herein which are not defined herein but are defined in the Credit Agreement shall have the meanings ascribed to them therein.

**2. Grant of Security Interest, Etc.** To secure the complete and timely satisfaction of all Obligations each Loan Party hereby grants to Bank a security interest in and to all of such Loan Party's right, title and interest in, to and under all of the following, whether now existing or hereafter arising:

(i) patents and patent applications, including, without limitation, the inventions and improvements described and claimed therein, and those patents and patent applications listed on Schedule A attached hereto and made a part hereof, and (a) the reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof, (b) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, (c) the right to sue for past, present and future infringements thereof, and (d) all rights corresponding thereto throughout the world (all of the foregoing patents and applications, together with the items described in clauses (a) through (d), inclusive, in which such Loan Party now or hereafter has any right, title or interest are sometimes hereinafter individually and/or collectively referred to as the "Patents");

(ii) all copyrights, copyright registrations and copyright applications including, without limitation, the copyrights and applications listed on Schedule B attached hereto and made a part hereof, and (a) renewals thereof, (b) all income, royalties, damages and payments now and hereafter due and/or payable with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, (c) the right to sue for past, present and future infringements thereof, and (d) all rights corresponding thereto throughout the world (all of the foregoing copyrights, copyright registrations and copyright applications, together with the items described in clauses (a) through (d), inclusive, in which such Loan Party now or hereafter has any right, title or interest are sometimes hereinafter individually and/or collectively referred to as the "Copyrights");

(iii) all such Loan Party's rights and obligations pursuant to its license agreements with any other Person or Persons with respect to any Patents and Copyrights, whether such Loan Party is a licensor or licensee under any such license agreements, including, without limitation, the licenses listed on Schedule C attached hereto and made a part hereof, and, subject to the terms of such licenses, the right to prepare for sale, sell and advertise for sale, all Inventory now or hereafter owned by such Loan Party and now or hereafter covered by such licenses (all of the foregoing is hereinafter referred to collectively as the "Patent and Copyright Licenses");

(iv) all service marks, trademarks, trademark or service mark registrations, trademark or service mark applications, domain names and trade names including, without limitation, the trademarks and service marks listed on Schedule D attached hereto and made a part hereof, and (a) renewals thereof, (b) all income, royalties, damages and payments now and hereafter due and/or payable with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, (c) the right to sue for past, present and future infringements thereof, and (d) all rights corresponding thereto throughout the world (all the foregoing service marks, trademarks, registrations, applications and trade names, together with the items described in clauses (a) through (d), inclusive, with respect thereto in which such Loan Party now or hereafter has any right, title or interest are sometimes hereinafter and/or collectively referred to as the "Marks");

(v) all such Loan Party's rights and obligations pursuant to its license agreements with any other Person or Persons with respect to any Marks, whether such Loan Party is a licensor or licensee under any such license agreements, including, without limitation, the licenses listed on Schedule E attached hereto and made a part hereof, and, subject to the terms of such licenses, the right to prepare for sale, sell and advertise for sale, all Inventory now or hereafter owned by such Loan Party and now or hereafter covered by such licenses (all of the foregoing is hereinafter referred to as "Trademark Licenses"; Patent and Copyright Licenses and Trademark Licenses are hereinafter referred to collectively as "Licenses"); and

(vi) the goodwill of such Loan Party's business connected with and symbolized by the Marks.

**3. Restrictions on Future Agreements.** Each Loan Party agrees and covenants that until the Obligations shall have been satisfied in full (other than (i) Unasserted Contingent

Indemnification Claims, and (ii) Banking Services Obligations and Letters of Credit that, in each case, have been cash collateralized in amounts, and pursuant to agreements, in form and substance satisfactory to Bank) and the Credit Agreement shall have been terminated, such Loan Party will not, without Bank's prior written consent, take any action or enter into any agreement, including, without limitation entering into any license agreement, which is inconsistent with such Loan Party's obligations under this Agreement, and each Loan Party further agrees and covenants that without Bank's prior written consent it will not take any action, or permit any action to be taken by others subject to its control, including its licensees, or fail to take any action which would affect the validity or enforcement or nature of the rights transferred to Bank under this Agreement, except that no Loan Party shall be required to maintain any Patents, Copyrights, Marks or Licenses that are no longer material to such Loan Party's business. Except for licenses in the Ordinary Course of Business or to the extent no longer material to such Loan Party's business, each Loan Party agrees and covenants not to sell or assign its interest in, or grant any license under, the Patents, Marks, Copyrights or Licenses, without receiving the prior written consent of Bank thereto.

**4. Certain Covenants, Representations and Warranties of each Loan Party.**

Each Loan Party covenants, represents and warrants (to such Loan Party's knowledge with respect to any Patents, Marks and Copyrights which are licensed by third parties to such Loan Party) that: (i) the Patents, Marks, Copyrights and Licenses (except as to any thereof which is no longer material to such Loan Party's business) are subsisting, have not been adjudged invalid or unenforceable in whole or in part, and are not currently being challenged in any way; (ii) none of the Patents, Marks, Copyrights and Licenses have lapsed or expired or have been abandoned (except as to any thereof which is no longer material to such Loan Party's business), whether due to any failure to pay any maintenance or other fees or make any filing or otherwise; (iii) each of the Patents, Marks, Copyrights and Licenses is valid and enforceable and such Loan Party is unaware of any invalidating prior art (including public uses and sales) relative to the Patents, and is unaware of any impairments to the Patents, Marks, Copyrights or Licenses which would have a material adverse effect on the validity and/or enforceability of the Patents, Marks, Copyrights or Licenses; (iv) to such Loan Party's knowledge, no claim has been made that the use of any of the Patents, Marks, Copyrights or Licenses constitutes an infringement; (v) such Loan Party owns the entire right, title and interest in and to each of the Patents, Marks and Copyrights (other than those being licensed to such Loan Party pursuant to the Licenses) free and clear of any Liens and encumbrances of every kind and nature (other than Permitted Liens), and the Licenses are valid and subsisting licenses with respect to the Patents, Marks, Copyrights described therein, free and clear of any Liens and encumbrances of every kind and nature arising by, through or under such Loan Party, in each case except for (A) rights granted by such Loan Party pursuant to the applicable licenses listed on Schedules C and E, (B) Liens and encumbrances in favor of Bank pursuant to this Agreement or the other Loan Documents and (C) other Permitted Liens; (vi) the Patents, Marks and Copyrights and Licenses listed on Schedules A, B, C, D and E constitute all such material items in which such Loan Party has any right, title or interest as of the date hereof; and (vii) such Loan Party has the unqualified right to enter into this Agreement and perform its terms.

**5. New Patents, Marks, Copyrights and Licenses.** If, before the Obligations shall have been satisfied in full and the Credit Agreement shall have been terminated, any Loan Party

shall (i) obtain rights to any new and material patentable inventions, trademarks, service marks, trademark or service mark registrations, copyrights, copyright registrations, trade names or licenses, or (ii) become entitled to the benefit of any material patent, trademark or service mark application, trademark, service mark, trademark or service mark registration, copyrights, copyright registrations, license or license renewal, or patent for any reissue, division, continuation, renewal, extension, or continuation-in-part of any Patent or any improvement on any Patent, the provisions of Section 2 above shall automatically apply thereto and such Loan Party shall give to Bank prompt written notice thereof. Each Loan Party hereby authorizes Bank to modify this Agreement by noting any future acquired Patents, Marks, Copyrights on Schedule A, B or D and any Licenses and licensed Patents, Marks or Copyrights on Schedules C or E, as applicable; provided, however, that the failure of Bank to make any such notation shall not limit or affect the obligations of any Loan Party or rights of Bank hereunder.

**6. Royalties; Terms.** Each Loan Party hereby agrees that the security interest of Bank in all Patents, Marks, Copyrights and Licenses as described above shall be worldwide (or in the case of the Patents, Marks and Copyrights licensed to a Loan Party such smaller geographic location if any is specified for such Loan Party's use in the applicable License) and, without any liability for royalties or other related charges from Bank to such Loan Party. The term of the security interest granted herein shall extend until the earlier of (i) the expiration of each of the respective Patents, Marks, Copyrights and Licenses assigned hereunder, or (ii) satisfaction in full of the Obligations (other than (i) Unasserted Contingent Indemnification Claims, and (ii) Banking Services Obligations and Letters of Credit that, in each case, have been cash collateralized in amounts, and pursuant to agreements, in form and substance satisfactory to Bank) and termination of the Credit Agreement.

**7. Inspection.** In accordance with the terms of the Credit Agreement, Bank shall have the right to inspect any Loan Party's premises and to examine any Loan Party's books, records and operations, including, without limitation, any Loan Party's quality control processes. From and after the occurrence and during the continuance of an Event of Default and notice by Bank to each Loan Party of Bank's intention to enforce its rights and claims against any of the Patents, Marks, Copyrights and Licenses, each Loan Party agrees that Bank, or a conservator appointed by Bank, shall have the right to establish such additional product quality controls as Bank or said conservator, in its sole judgment, may deem necessary to assure maintenance of the quality of products sold by such Loan Party under the Marks consistent with the quality of products now manufactured by such Loan Party.

**8. Termination of Each Loan Party's Interest.** This Agreement is made for collateral purposes only. Upon satisfaction in full of the Obligations (other than (i) Unasserted Contingent Indemnification Claims, and (ii) Banking Services Obligations and Letters of Credit that, in each case, have been cash collateralized in amounts, and pursuant to agreements, in form and substance satisfactory to Bank) and termination of the Credit Agreement, subject to any disposition thereof which may have been made by Bank pursuant hereto or pursuant to any of the other Loan Documents, the security interest granted hereunder shall automatically be extinguished. Bank shall, at the request of any Loan Party and at each Loan Party's reasonable expense, execute and deliver to such Loan Party, all termination statements and other instruments as may be necessary or proper to evidence the termination of Bank's security interest

granted to Bank pursuant to this Agreement, subject to any disposition thereof which may have been made by Bank pursuant hereto or pursuant to any of the other Loan Documents. Any such termination statements and instruments shall be without recourse upon or warranty by Bank.

**9. Duties of Loan Parties.** Except to the extent the same is no longer material to such Loan Party's business, each Loan Party shall have the duty (i) to prosecute diligently any application with respect to Patents, Marks and Copyrights, in each case pending as of the date hereof or hereafter, (ii) to make application on unpatented but patentable inventions and on registerable but unregistered trademarks, service marks and copyrights, and (iii) to preserve, maintain and enforce against infringement all rights in patent applications and patents constituting the Patents, in trademark or service mark applications, trademarks, service marks, and trademark or service mark registrations constituting the Marks, and in copyright applications, copyrights and copyright registrations constituting the Copyrights. Any expenses incurred in connection with the foregoing (including, but not limited to, maintenance or renewal fees) shall be borne by Loan Parties. Except to the extent the same is no longer material to such Loan Party's business, each Loan Party shall not abandon any pending patent application, trademark application, copyright application, service mark application, patent, trademark, service mark or copyright without the written consent of Bank.

**10. Bank's Right to Sue.** From and after the occurrence and during the continuance of an Event of Default, Bank shall have the right, but shall in no way be obligated, to bring suit in its own name to enforce the Patents, the Marks, the Copyrights and the Licenses, and any licenses thereunder, and, if Bank shall commence any such suit, each Loan Party shall, at the request of Bank, do any and all lawful acts and execute any and all proper documents reasonably required by Bank in aid of such enforcement, and each Loan Party shall promptly, upon demand, reimburse and indemnify Bank for all reasonable costs and expenses incurred by Bank in the exercise of its rights under this Section 10.

**11. Waivers.** No course of dealing between any Loan Party and Bank, nor any failure to exercise, nor any delay in exercising, on the part of Bank, any right, power or privilege hereunder shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

**12. Severability.** The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.

**13. Modification.** This Agreement cannot be altered, amended or modified in any way, except as specifically provided in Section 5 hereof or by a writing signed by the parties hereto.

**14. Further Assurances.** Each Loan Party shall execute and deliver to Bank, at any time or times hereafter at the request of Bank, all papers (including, without limitation, any as

may be deemed desirable by Bank for filing or recording with any Patent and Trademark Office, and any successor thereto) and take all such actions (including, without limitation, paying the cost of filing or recording any of the foregoing in all public offices reasonably deemed desirable by Bank), as Bank may request, to evidence Bank's interest in the Patents, Marks, Copyrights and Licenses and the goodwill associated therewith and enforce Bank's rights under this Agreement.

**15. Cumulative Remedies; Power of Attorney; Effect on Loan Documents.** All of Bank's rights and remedies with respect to the Patents, Marks, Copyrights and Licenses, whether established hereby, by any of the Loan Documents or otherwise, or by any other agreements or by law shall be cumulative and may be exercised singularly or concurrently. Each Loan Party hereby constitutes and appoints Bank as such Loan Party's true and lawful attorney-in-fact, with full power of substitution in the premises, with power at any time after the occurrence and during the continuance of an Event of Default, to (i) endorse such Loan Party's name on all applications, documents, papers and instruments determined by Bank as necessary or desirable for Bank in the use of the Patents, Marks, Copyrights and Licenses, (ii) take any other actions with respect to the Patents, Marks, Copyrights and Licenses as Bank deems in good faith to be in the best interest of Bank, (iii) grant or issue any exclusive or non-exclusive license under the Patents, Marks or Copyrights to any Person, or (iv) assign, pledge, convey or otherwise transfer title in or dispose of the Patents, Marks, Copyrights or Licenses to any Person. Each Loan Party hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable until the Obligations shall have been satisfied in full (other than (i) Unasserted Contingent Indemnification Claims, and (ii) Banking Services Obligations and Letters of Credit that, in each case, have been cash collateralized in amounts, and pursuant to agreements, in form and substance satisfactory to Bank) and the Credit Agreement shall have been terminated. Each Loan Party acknowledges and agrees that this Agreement is not intended to limit or restrict in any way the rights and remedies of Bank under the Credit Agreement or any of the Loan Documents but rather is intended to facilitate the exercise of such rights and remedies. Bank shall have, in addition to all other rights and remedies given it by the terms of this Agreement, all rights and remedies allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any jurisdiction in which the Patents, Marks, Copyrights or Licenses may be enforced. Each Loan Party hereby releases Bank from any and all claims, causes of action and demands at any time arising out of or with respect to any actions taken or omitted to be taken by Bank under the powers of attorney granted herein.

**16. Binding Effect; Benefits.** This Agreement shall be binding upon each Loan Party and its respective successors and assigns and shall inure to the benefit of Bank and its respective successors, assigns and nominees.

**17. Governing Law.** THIS AGREEMENT SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH, AND ANY DISPUTE BETWEEN THE PARTIES HERETO ARISING OUT OF, CONNECTED WITH, RELATED TO, OR INCIDENTAL TO THE RELATIONSHIP ESTABLISHED BETWEEN THEM IN CONNECTION WITH THIS AGREEMENT, AND WHETHER ARISING IN CONTRACT, TORT, EQUITY, OR OTHERWISE, SHALL BE RESOLVED IN ACCORDANCE WITH THE SHALL BE



RESOLVED IN ACCORDANCE WITH THE INTERNAL LAWS AND NOT THE CONFLICTS OF LAW PROVISIONS OF THE STATE OF ILLINOIS.

**18. Counterparts.** This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. The delivery of an executed counterpart of a signature page or acceptance to this Agreement by telecopier or other electronic transmission shall be effective as delivery of a manually executed counterpart of this Agreement.

[signature page(s) follow]

IN WITNESS WHEREOF, the parties hereto have entered into this Patent, Copyright, License and Trademark Security Agreement as of the date first above written.

**SANITARY SOLUTIONS HOLDINGS, LLC**

By: 

Name: JB Moore

Title: President

**SANITARY SOLUTIONS GROUP, LLC**

By: 

Name: JB Moore

Title: Vice President

The undersigned accepts and agrees to the foregoing Patent, Copyright, License and Trademark Security Agreement as of the date first written above.

**OLD SECOND NATIONAL BANK**

By: \_\_\_\_\_

Name: Nick O'Brien

Title: Vice President

IN WITNESS WHEREOF, the parties hereto have entered into this Patent, Copyright, License and Trademark Security Agreement as of the date first above written.

**SANITARY SOLUTIONS HOLDINGS, LLC**


By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**SANITARY SOLUTIONS GROUP, LLC**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

The undersigned accepts and agrees to the foregoing Patent, Copyright, License and Trademark Security Agreement as of the date first written above.

**OLD SECOND NATIONAL BANK**

By:  \_\_\_\_\_  
Name: Nick O'Brien  
Title: Vice President

Schedule A  
Patents and Patent Applications

None.

Schedule B  
Copyrights

None.

Schedule C  
Patent and Copyright Licenses

None.

Schedule D  
Trademarks, Service Marks

<b>Trademark/Service Mark Name</b>	<b>Application Number</b>	<b>Application Date</b>	<b>Registration Number</b>	<b>Registration Date</b>
Sanitary Solutions	88824173	March 6, 2020	6,193,491	November 10, 2020
Bulldog Valves & Fittings. Bulldog Tuff.	88827854	March 10, 2020	6,183,992	October 27, 2020
Sanitary Solutions Inc. Bulldog Logo	88846080	March 24, 2020	6,231,771	December 29, 2020

Schedule E  
Trademark Licenses

None.



**SPECIAL POWER OF ATTORNEY  
(Patent, Trademark, Copyright and License)**

STATE OF                    )  
                                  ) SS.  
COUNTY OF                )

**KNOW ALL MEN BY THESE PRESENTS**, that Sanitary Solutions Holdings, LLC, a Delaware limited liability company (“Holdings”), and Sanitary Solutions Group, LLC, a Delaware limited liability company (“Borrower”; Holdings and Borrower are referred to herein, collectively, as “Loan Parties” and, individually, as a “Loan Party”), pursuant to that certain Patent, Copyright, License and Trademark Security Agreement, dated as of November 17, 2022 (the “Collateral Agreement”) among Loan Parties and Old Second National Bank (“Bank”), each hereby appoints and constitutes Bank its true and lawful attorney, with full power of substitution, and with full power and authority to perform the following acts on behalf of such Loan Party at any time after the occurrence and during the continuance of an Event of Default (as defined in the Credit Agreement referred to in the Collateral Agreement):

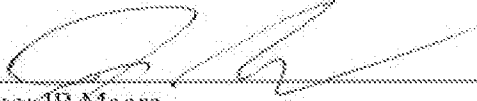
1. Assigning, selling or otherwise disposing of all right, title and interest of such Loan Party in and to the patents, copyrights, licenses and trademarks listed on Schedules A, B, C, D and E of the Collateral Agreement, and including those patents copyrights and licenses which are added to the same subsequent hereto, and all registrations and recordings thereof, and all pending applications therefor, and for the purpose of the recording, registering and filing of, or accomplishing any other formality with respect to, the foregoing, and to execute and deliver any and all agreements, documents, instruments of assignment or other writings necessary or advisable to effect such purpose; and

2. To execute any and all documents, statements, certificates or other writings necessary or advisable in order to effect the purposes described above as Bank may in its sole discretion determine.

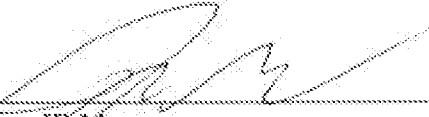
[signatures appear on next page]

This power of attorney is made pursuant to the Collateral Agreement and may not be revoked until the payment in full of all liabilities and obligations of Loan Parties under the Credit Agreement (as defined in the Collateral Agreement).

**SANITARY SOLUTIONS HOLDINGS, LLC**

By:   
Name: JB Moore  
Title: President

**SANITARY SOLUTIONS GROUP, LLC**

By:   
Name: JB Moore  
Title: Vice President