

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM774900

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Athyrium Opportunities III Acquisition LP		12/16/2022	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	Societal CDMO, Inc. f/k/a Recro Pharma, Inc.		
Street Address:	1300 Gould Dr.		
City:	Gainesville		
State/Country:	GEORGIA		
Postal Code:	30504		
Entity Type:	Corporation: PENNSYLVANIA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	87703394	RECRO	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	404.885.2569		
Email:	nina.dhillon@troutman.com		
Correspondent Name:	Lauren N. Giambalvo		
Address Line 1:	600 Peachtree Street, NE, Suite 3000		
Address Line 4:	Atlanta, GEORGIA 30308		
ATTORNEY DOCKET NUMBER:	145963.17		
NAME OF SUBMITTER:	Nina Dhillon		
SIGNATURE:	/nina dhillon/		
DATE SIGNED:	12/16/2022		
Total Attachments: 3			
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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS dated as of December 16, 2022 (this “Release”), is made by Athyrium Opportunities III Acquisition LP, a Delaware limited partnership, as Administrative Agent (the “Administrative Agent”), in favor of Societal CDMO, Inc. f/k/a Recro Pharma, Inc., a Pennsylvania corporation (“Company”).

WHEREAS, pursuant to that certain Security Agreement dated as of November 17, 2017 (as the same may be amended, modified, restated or supplemented from time to time, the “Security Agreement”), by and among the Company, the Administrative Agent for the Secured Parties referenced therein, and others party thereto, the Company granted to the Administrative Agent, for the benefit of the Secured Parties, a continuing security interest in, and continuing lien upon, any and all right, title and interest of Company’s Trademarks and trademark licenses, including those trademarks, trademark licenses and trademark applications set forth on Schedule 1 attached hereto (collectively, the “Trademark Collateral”); and

WHEREAS, pursuant to the Security Agreement, the Company executed and delivered to Administrative Agent the Notice of Grant of Security Interest in Trademarks dated as of November 17, 2017, which was recorded at the United States Patent and Trademark Office (“USPTO”) on January 11, 2021, at Reel 7160 Frame 0112 (“Notice”).

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent and Company agree as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

SECTION 2. Termination and Release. Administrative Agent, on behalf of the Secured Parties, without any representation, warranty, recourse, or undertaking of any kind (whether express or implied), hereby:

(a) terminates, cancels, discharges, and releases the continuing security interest in, and continuing lien upon, any and all right, title and interest of Company’s Trademark Collateral, including those trademarks, trademark licenses and trademark applications set forth on Schedule 1 attached hereto, granted pursuant to the Security Agreement or Notice; and

(b) authorizes the recordation of this Release with the USPTO at Company’s expense.

SECTION 3. Choice of Law. This Release and obligations of the parties hereunder, and all of their successors, assigns, and transferees, shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Release to be duly executed as of the date first set forth above.

ADMINISTRATIVE AGENT:

ATHYRIUM OPPORTUNITIES III ACQUISITION LP,
a Delaware limited partnership, as Administrative Agent

By: ATHYRIUM OPPORTUNITIES
ASSOCIATES III LP, its General Partner

By: ATHYRIUM OPPORTUNITIES
ASSOCIATES III GP LLC, the General Partner
of Athyrium Opportunities Associates III LP

By: Rashida Adams
Name: Rashida Adams
Title: Authorized Signatory

Schedule 1

**Societal CDMO, Inc. f/k/a Recro Pharma, Inc.
(Pennsylvania corporation)**

U.S. Trademarks

Trademark Application

Mark	Appl. No.	Filing Date
RECRO	87703394	11/30/2017