

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM779672

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CIBC BANK USA, as Administrative Agent		01/06/2023	state chartered bank: ILLINOIS
RECEIVING PARTY DATA			
Name:	More Floods LLC		
Street Address:	14804 West 114th Terrace		
City:	Lenexa		
State/Country:	KANSAS		
Postal Code:	66215		
Entity Type:	Limited Liability Company: KANSAS		
Name:	Power Dry, Inc.		
Street Address:	14808 W. 114 Terrace		
City:	Lenexa		
State/Country:	KANSAS		
Postal Code:	66215		
Entity Type:	Corporation: KANSAS		
Name:	Dry Force Corp.		
Street Address:	3701 W Royal Lane		
Internal Address:	Suite 120		
City:	Irving		
State/Country:	TEXAS		
Postal Code:	75063-2819		
Entity Type:	Corporation: TEXAS		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	3869712	MORE FLOODS	
Registration Number:	3720851	POWER DRY	
Serial Number:	97056735	WE TURN CHAOS INTO CALM	
CORRESPONDENCE DATA			
Fax Number:	2149813400		

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Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 214-981-3483
Email: dclark@sidley.com
Correspondent Name: Dusan Clark, Esq.
Address Line 1: Sidley Austin LLP
Address Line 2: 2021 McKinney Ave., Suite 2000
Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER: 049976-30150

NAME OF SUBMITTER: Dusan Clark

SIGNATURE: /Dusan Clark/

DATE SIGNED: 01/10/2023

Total Attachments: 6

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TERMINATION AND RELEASE OF
TRADEMARK SECURITY AGREEMENT

This TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT (“Termination and Release”), dated as of January 6, 2023, is made by CIBC BANK USA, as administrative agent (the “Administrative Agent”) in favor of the grantors listed on Schedule A (each a grantor and collectively, the “Grantors”). Capitalized terms used in this Termination and Release and not otherwise defined herein have the meanings specified in the Guaranty and Collateral Agreement (as defined below) or the Trademark Security Agreement (as defined below), as applicable.

WITNESSETH:

WHEREAS, pursuant to that certain Guaranty and Collateral Agreement, dated as of December 22, 2021 (as amended, restated, amended and restated, supplemented and/or otherwise modified from time to time, the “Guaranty and Collateral Agreement”), the Grantors executed a Trademark Security Agreement, dated as of December 22, 2021 (the “Trademark Security Agreement”), by and among the Grantors and the Administrative Agent, which was recorded in the United States Patent and Trademark Office on December 23, 2021 at Trademark Reel 7540, Frame 0334, pursuant to which the Grantors granted a security interest to the Administrative Agent, for the benefit of the Secured Parties, in the Trademark Collateral, including the trademark registrations and trademark applications listed on Schedule B hereto and made a part hereof;

WHEREAS, the Grantors have satisfied in full its Secured Obligations under the Guaranty and Collateral Agreement and the Trademark Security Agreement and requests a release of the security interest in the Trademark Collateral granted thereunder; and

WHEREAS, the Administrative Agent now desires to terminate the Trademark Security Agreement and terminate and release its security interest in the Trademark Collateral, including the trademark registrations and trademark applications listed on Schedule B hereto, and to reassign any and all rights, title, and interest in the same to the Grantors, in each case, as provided herein.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. The Administrative Agent, for itself and for the benefit of the Secured Parties, hereby irrevocably terminates the Trademark Security Agreement and irrevocably discharges, terminates and releases its lien on and security interest in all of Grantors’ right, title and interest in and to the Trademark Collateral, including those trademark registrations and trademark applications set forth on Schedule B.

2. The Administrative Agent hereby assigns, grants and conveys to the Grantors, without any representation, warranty, recourse or undertaking by the Administrative Agent, any

and all of the Administrative Agent's right, title, and interest in and to the Trademark Collateral, including those trademark registrations and trademark applications set forth on Schedule B.

3. The Administrative Agent agrees to execute, acknowledge, procure and deliver all further documents and do all such other acts as may be reasonably required to carry out the purposes of this Termination and Release, including to effect the release of the Administrative Agent's security interest contemplated hereby.


4. The Administrative Agent authorizes and requests that the Commissioner of the United States Patent and Trademark Office and any other applicable government authority record this Termination and Release.

5. This Termination and Release and the rights and obligations of the parties hereto shall be governed by and construed and interpreted in accordance with the laws of the State of Illinois and shall be binding upon the parties' representatives, successors, assigns and transferees.

[signature page follows]

IN WITNESS WHEREOF, the undersigned has caused this Termination and Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first written above.

CIBC BANK USA, as Administrative Agent

By: 
Name: Rick Lavina
Title: Managing Director

[Signature Page to Termination and Release of Trademark Security Agreement]

SCHEDULE A
TO
TERMINATION AND RELEASE OF
TRADEMARK SECURITY AGREEMENT

Grantors

More Floods LLC

Power Dry, Inc.

Dry Force Corp.

SCHEDULE B
TO
TERMINATION AND RELEASE OF
TRADEMARK SECURITY AGREEMENT

Trademarks

Owner	Mark	Reg. No. / Date	Trademark
More Floods LLC	MORE FLOODS	3869712 Nov. 2, 2010	 MORE FLOODS
Power Dry, Inc.	POWER DRY	3720851 Dec. 8, 2009	 POWER DRY

Dry Corp.	Force	DRY FORCE CORP.	97056735 Pending, Filed October 1, 2021	WE TURN CHAOS INTO CALM
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