

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM781697

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Eclipse Business Capital LLC	FORMERLY Encina Business Credit, LLC	01/19/2023	Limited Liability Company:
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Paragon Integrated Services Group LLC		
<b>Street Address:</b>	200 Enterprise Drive		
<b>City:</b>	Newcomerstown		
<b>State/Country:</b>	OHIO		
<b>Postal Code:</b>	43832		
<b>Entity Type:</b>	Limited Liability Company: DELAWARE		
<b>PROPERTY NUMBERS Total: 7</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	85749071	ANCHOR	
<b>Serial Number:</b>	85983278	ANCHOR	
<b>Serial Number:</b>	85539883	ANCHOR DRILLING FLUIDS	
<b>Serial Number:</b>	86141675	ALL IN. EVERY WELL.	
<b>Serial Number:</b>	86141722	CLEARPLEX COMPLETE	
<b>Serial Number:</b>	86141700	CLEARPLEX I	
<b>Serial Number:</b>	86141705	CLEARPLEX II	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	julie.bellville@bcplaw.com		
<b>Correspondent Name:</b>	Julie Bellville		
<b>Address Line 1:</b>	90 S. Cascade Avenue, Suite 1300		
<b>Address Line 4:</b>	Colorado Springs, COLORADO 80903		
<b>NAME OF SUBMITTER:</b>	Julie Bellville		
<b>SIGNATURE:</b>	/Julie Bellville/		
<b>DATE SIGNED:</b>	01/19/2023		

CH \$190.00 85749071

**Total Attachments: 5**

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**TERMINATION AND RELEASE OF NOTICE OF SECURITY INTERESTS  
(FIRST LIEN) IN  
UNITED STATES TRADEMARKS**

This **TERMINATION AND RELEASE OF NOTICE OF SECURITY INTERESTS (FIRST LIEN) IN TRADEMARKS** (this “*Termination and Release*”) is made effective as of January 19, 2023 by **ECLIPSE BUSINESS CAPITAL LLC F/K/A/ ENCINA BUSINESS CREDIT, LLC**, as agent for the Lenders party from time to time to the Security Agreement (as defined below) (in such capacity, the “*Agent*”), in favor of **PARAGON INTEGRATED SERVICES GROUP LLC F/K/A DRILLING SERVICES, LLC**, (f/k/a Drilling Services, LLC) a Delaware limited liability company (the “*Grantor*”). Capitalized terms used but not defined herein shall have the meanings specified in the Grant (as defined below).

**WHEREAS**, the Grantor entered into a Pledge and Security Agreement, dated as of July 2, 2020, with Agent and the Lenders party thereto (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “*Security Agreement*”) pursuant to which the Grantor granted a security interest in substantially all of its assets.

**WHEREAS**, the Grantor executed and delivered a Notice of Security Interests (First Lien) in United States Trademarks, dated as of July 2, 2020 (the “*Grant*”), pursuant to which the Grantor evidenced to the Agent a security interest in and lien on certain trademarks and trademark applications as described more fully therein (the “*Marks*”), which Grant was recorded with the United States Patent and Trademark Office (“*USPTO*”) on July 2, 2020, at Reel 6986, Frame 0043;

**WHEREAS**, the Grantor has requested that the Agent hereby terminate, release and discharge fully its security interests in and liens on all right, title and interest of the Grantor in, to and under all of the Marks as herein provided; and

**WHEREAS**, the Grantor has requested that the Agent provide a document suitable for recording with the USPTO to evidence the release of the Agent’s security interests in and liens on the Marks as herein provided.

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby:

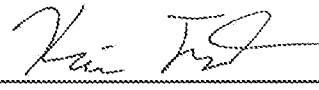
1. fully and irrevocably, without further action, terminates the Notice of Security Interests (First Lien) in United States Trademarks and releases, terminates and discharges all liens and security interests in the Grantor’s right, title and interest in, to and under (i) the Marks, including without limitation those trademarks, service marks, trademark registrations, service mark registrations, trademark applications, and service mark applications identified in Schedule I hereto, (ii) all proceeds and products of the Marks, (iii) all goodwill of the businesses with which the Marks are associated, and (iv) all causes of action arising prior to or after the date hereof for infringement of any of the Marks or unfair competition regarding the same;

2. assigns, transfers and conveys to the Grantor any interest in all of the foregoing, including any lien and security interest thereof; and
3. authorizes and requests that this Termination and Release be recorded with the USPTO.

**[Signature page follows]**

IN WITNESS WHEREOF, ECLIPSE BUSINESS CAPITAL LLC has caused this Termination and Release to be executed by its duly authorized officer as of the date above first written.

ECLIPSE BUSINESS CAPITAL LLC, as Agent

By:   
Name: Kevin Trout  
Title: Authorized Signatory

**SCHEDULE I  
TRADEMARKS**

<b>Owner</b>	<b>Trademark Title</b>	<b>Trademark Application number</b>	<b>Trademark Registration Number</b>	<b>Date of Application</b>	<b>Date of Registration</b>
Paragon Integrated Services Group LLC (f/k/a Drilling Services, LLC)	ANCHOR	85/749071	4839121	10/9/12	10/27/2015
Paragon Integrated Services Group LLC (f/k/a Drilling Services, LLC)	ANCHOR	85/983278	4727380	10/9/12	5/19/2015
Paragon Integrated Services Group LLC (f/k/a Drilling Services, LLC)	ANCHOR DRILLING FLUIDS	85/539883	4735566	02/10/12	5/12/2015
Paragon Integrated Services Group LLC (f/k/a Drilling Services, LLC)	ALL IN. EVERY WELL.	86/141675	4879290	12/12/13	1/5/2016
Paragon Integrated Services Group LLC (f/k/a Drilling Services, LLC)	CLEARPLEX COMPLETE	86/141722	4822825	12/12/13	9/29/2015
Paragon Integrated Services	CLEARPLEX I	86/141700	4822823	12/12/13	9/29/2015

Group LLC (f/k/a Drilling Services, LLC)					
Paragon Integrated Services Group LLC (f/k/a Drilling Services, LLC)	CLEARPLEX II	86/141705	4822824	12/12/13	9/29/2015

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**RECORDED: 01/19/2023**

**TRADEMARK  
REEL: 007949 FRAME: 0166**