

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM782948

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Manufacturers and Traders Trust Company		06/21/2021	Corporation: NEW YORK
RECEIVING PARTY DATA			
Name:	Salon Plaza Enterprises, LLC		
Street Address:	1577 SPRING HILL ROAD, SUITE 270		
City:	VIENNA		
State/Country:	VIRGINIA		
Postal Code:	22124		
Entity Type:	Limited Liability Company: VIRGINIA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2120212	SALON PLAZA	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	561-653-5000		
Email:	ip@akerman.com		
Correspondent Name:	Akerman LLP		
Address Line 1:	777 S. Flagler Dr., Ste. 1100 West Tower		
Address Line 4:	West Palm Beach, FLORIDA 33401		
ATTORNEY DOCKET NUMBER:	0384907		
NAME OF SUBMITTER:	Peter A. Chiabotti		
SIGNATURE:	/Peter A. Chiabotti/		
DATE SIGNED:	01/27/2023		
Total Attachments: 3			
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CH \$40.00 2120212

Release of Security Interest

This Release of Security Interest ("Release") is made as of June 21, 2021 and granted by Manufacturers and Traders Trust Company, a corporation of New York, as Agent ("Lender"), in favor of Salon Plaza Enterprises, LLC, a limited liability company of Virginia ("Salon Plaza") as the assignee of the SALON PLAZA mark and US Registration No. 2120212 from Creative Hairdressers, Inc. ("Company").

Whereas, pursuant to certain security agreements, as amended, restated, supplemented or otherwise modified from time to time, by and among obligors thereto and Lender as agent, the Company pledged and granted to Lender, as agent, a security interest in and to certain rights, titles and interests of the Company in and to Intellectual Property Collateral (collectively with the 2008 Trademark Security Agreement, 2011 Trademark Security Agreement, 2014 Trademark Security Agreement, and 2017 Trademark Security Agreement, each as defined below, the "Security Agreements").

Whereas, pursuant to the Notice of Grant of Security Interest in Trademarks, dated as of April 9, 2008 (as amended, restated, amended and restated, supplemented or otherwise modified prior to the date hereof, the "2008 Trademark Security Agreement"), and recorded with the United States Patent and Trademark Office ("USPTO") on April 16, 2008, at Reel 3761, Frame 0139, Company granted to Lender a security interest in all right, title or interest in or to, the Intellectual Property Collateral;

Whereas, pursuant to the Notice of Grant of Security Interest in Trademarks, dated as of March 25, 2011 (as amended, restated, amended and restated, supplemented or otherwise modified prior to the date hereof, the "2011 Trademark Security Agreement"), and recorded with the USPTO on April 3, 2011, at Reel 4514, Frame 0215, Company granted to Lender a security interest in all right, title, or interest in or to, the Intellectual Property Collateral;

Whereas, Creative Hairdressers, Inc. assigned to Salon Plaza Enterprises Subsidiary, LLC the entire right, title and interest in the SALON PLAZA mark and US Registration No. 2120212 therefor on December 2, 2011 and which assignment was recorded with the USPTO at Reel 4675, Frame 0647.

Whereas, pursuant to the Notice of Grant of Security Interest in Trademarks, dated as of September 5, 2014 (as amended, restated, amended and restated, supplemented or otherwise modified prior to the date hereof, the "2014 Trademark Security Agreement"), and recorded with the USPTO on September 16, 2014, at Reel 5362, Frame 0812, Company inadvertently granted to Lender a security interest in all right, title, or interest in or to, the Intellectual Property Collateral;

Whereas, pursuant to the Notice of Grant of Security Interest in Trademarks, dated as of November 15, 2017 (as amended, restated, amended and restated, supplemented or otherwise modified prior to the date hereof, the "2017 Trademark Security Agreement"), and recorded with the USPTO on November 17, 2017, at Reel 6208, Frame 0411, Company inadvertently granted to Lender a security interest in all right, title, or interest in or to, the Intellectual Property Collateral;

Whereas, Salon Plaza Enterprises Subsidiary, LLC assigned to Salon Plaza Enterprises, LLC the entire right, title and interest in the SALON PLAZA mark and US Registration No. 2120212 therefor on March 22, 2021 and which assignment was recorded with the U.S. Patent and Trademark Office at Reel 7228, Frame 0964.

Whereas, Salon Plaza has requested Lender enter into this Release in order to effectuate, evidence, and record the termination of the Security Agreements, and the release and reassignment to Salon Plaza of any and all right, title and interest Lender may have in the Intellectual Property Collateral.

Whereas, Company has satisfied all its obligations to Lender in the Security Agreements, and Lender wishes to release and reassign to Salon Plaza any and all right, title and interest that Lender may have in the Intellectual Property Collateral.

Now Therefore, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lender hereby states as follows:

1. Release of Security Interest. Lender, on behalf of itself and its successors, legal representatives and assigns, hereby terminates each of the Security Agreements and terminates, releases and discharges any and all security interests that it has pursuant to the Security Agreements in any and all right, title and interest of Salon Plaza, and reassigns to Salon Plaza any and all right, title and interest that it may have, in, to and under the SALON PLAZA mark and US Registration No. 2120212 (collectively, the “Intellectual Property Collateral”).

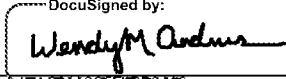
2. Further Assurances. Lender agrees to take all further actions, and provide to Salon Plaza, the Company and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as Salon Plaza, the Company and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

3. Governing Law. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the Commonwealth of Virginia, without giving effect to any choice or conflict of law provision or rule (whether of the Commonwealth of Virginia or any other jurisdiction).

IN WITNESS WHEREOF, Lender has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

LENDER

Manufacturers and Traders Trust Company, as
Agent

By: 
Name: WENDY M. ANDRUS

Title: Vice President

Address: 25 South Charles St., 12th Floor
Baltimore, Maryland 20201

Updated Address:

One Light Street, 13th Floor
Baltimore, MD 21202