

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM783330

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
GARLOCK PIPELINE TECHNOLOGIES, INC.		01/30/2023	Corporation: COLORADO
GPT INDUSTRIES, LLC		01/30/2023	Limited Liability Company: COLORADO
RECEIVING PARTY DATA			
Name:	CAPITAL SOUTHWEST CORPORATION		
Street Address:	8333 Douglas Ave		
City:	Dallas		
State/Country:	UNITED STATES		
Postal Code:	75225		
Entity Type:	Corporation: TEXAS		
PROPERTY NUMBERS Total: 13			
Property Type	Number	Word Mark	
Registration Number:	5138377	DIAMOND-HYDE	
Registration Number:	5233902	ELECTROJOINT	
Registration Number:	2862660	ELECTROSTOP	
Registration Number:	5510012	EVOLUTION	
Registration Number:	6249102	GFIT	
Registration Number:	4495624	GPT	
Registration Number:	6549200	ISO-SMART	
Registration Number:	2869333	LINEBACKER	
Registration Number:	1868276	PIKOTEK	
Registration Number:	4785987	VCFS	
Registration Number:	4785194	VCS	
Registration Number:	4785986	VCS-ID	
Registration Number:	4922648	VCXT	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
		TRADEMARK	

Phone: 2136201780
Email: rbugarin@sheppardmullin.com
Correspondent Name: Rosa Bugarin - Sheppard Mullin Richter
Address Line 1: 333 South Hope Street
Address Line 2: 43rd Floor
Address Line 4: Los Angeles, CALIFORNIA 90071

NAME OF SUBMITTER: Rosa Bugarin

SIGNATURE: /Rosa Bugarin/

DATE SIGNED: 01/30/2023

Total Attachments: 7

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (this “Agreement”) dated as of January 30, 2023, is made by the parties identified as “Grantors” on the signature pages hereto and such other parties as may become Grantors after the date hereof (individually a “Grantor”, and, collectively, jointly and severally, the “Grantors”), in favor of CAPITAL SOUTHWEST CORPORATION, as administrative agent (together with its successors and assigns, in such capacity, the “Administrative Agent”) for itself and the other Secured Parties.

RECITALS

WHEREAS, Grantors have entered into that certain Credit Agreement with the Administrative Agent, the lenders from time to time party thereto (collectively, the “Lenders”; and together with the Administrative Agent, collectively, the “Secured Parties”), dated as of the date hereof (as amended from time to time and as the same may be further amended, amended and restated, extended, replaced, supplemented or otherwise modified, the “Credit Agreement”);

WHEREAS, under the terms of the Credit Agreement and the other Loan Documents, each Grantor has granted to the Administrative Agent, for the benefit of the Secured Parties, a security interest in, among other property, all Intellectual Property (as defined in the Security Agreement) of such Grantor, and has agreed as a condition thereof to execute this Agreement for recording with the United States Patent and Trademark Office and/or the United States Copyright Office, as applicable.

AGREEMENT

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantors hereby agree as follows:

SECTION 1. **Definitions**. Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned to such terms in the Credit Agreement, or if not therein, in the UCC. The following terms have the meanings set forth below:

“Copyrights” means (i) all copyrights in all Works, now existing or hereafter created or acquired, whether registered or unregistered and whether published or unpublished, all registrations and recordings thereof, and all applications in connection therewith, including registrations, recordings and applications in the United States Copyright Office or in any similar office or agency of the United States, any state thereof, or any other country or any political subdivision thereof, or otherwise, and (ii) all renewals thereof.

“Patents” means (i) all letters patent of the United States or any other country or any political subdivision thereof, all reissues and extensions thereof and all goodwill associated therewith, (ii) all applications for letters patent of the United States or any other country and all divisions, continuations and continuations-in-part thereof, and (iii) all rights to obtain any reissues or extensions of the foregoing.

“Trademarks” means (i) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos and other source or business identifiers, and all goodwill associated therewith, now existing or hereafter adopted or acquired, all registrations and recordings thereof, and all applications in connection therewith, whether in the United States Patent and Trademark Office or in

any similar office or agency of the United States, any state thereof, or any other country or any political subdivision thereof, or otherwise, and all common-law rights related thereto, and (ii) the right to obtain all renewals thereof.

“Work” means any work that is subject to copyright protection pursuant to Title 17 of the United States Code or under any similar Law of the United States, any state thereof, any other country or, in each case, any political subdivision thereof, or otherwise.

SECTION 2. Grant of Security. To secure the prompt payment and performance in full when due, whether by lapse of time, acceleration, mandatory prepayment or otherwise, of the Obligations, each Grantor hereby grants to the Administrative Agent, for itself and the benefit of the Secured Parties, a security interest in all of such Grantor’s right, title, and interest in and to the following (the “Collateral”):

- (i) all of its Patents, including, but not limited to, those set forth on Schedule A hereto;
- (ii) all of its Trademarks, including, but not limited to, those set forth on Schedule B hereto, together with all goodwill of the business connected with the use of, and symbolized by, each Trademark;
- (iii) all of its Copyrights, including, but not limited to, those set forth on Schedule C hereto;
- (iv) all reissues, divisions, continuations, continuations-in-part, extensions, renewals, and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of such Grantor accruing thereunder or pertaining thereto;
- (v) any and all claims for damages and injunctive relief for past, present, and future infringement, dilution, misappropriation, violation, misuse, breach, or injury with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
- (vi) any and all products and proceeds of, income, royalties, and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, or arising from any of the foregoing.

Notwithstanding the foregoing, there shall be no Lien or security interest granted or pledged by any Grantor in any Trademark application that is filed on an “intent-to-use” basis until such time as a statement of use or an amendment to allege use has been filed with and duly accepted by the United States Patent and Trademark Office.

SECTION 3. Recordation. Each Grantor authorizes and requests that the Register of Copyrights, the Commissioner for Patents, the Commissioner for Trademarks and any other applicable Governmental Authority record this Agreement.

SECTION 4. Execution in Counterparts. This Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page of this Agreement by facsimile or other electronic imaging means (e.g., “pdf” or “tif”) shall be effective as delivery of a manually executed counterpart of this Agreement and shall be fully admissible in any enforcement proceedings regarding this Agreement.

SECTION 5. **Grants, Rights and Remedies**. This Agreement has been entered into in conjunction with the provisions of the Credit Agreement and the other Loan Documents. Each Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Administrative Agent with respect to the Collateral are more fully set forth in the Credit Agreement and the other Loan Documents, the terms and provisions of which are incorporated herein by reference as if fully set forth herein. To the extent there is any inconsistency between this Agreement and the Credit Agreement, the Credit Agreement shall control.

SECTION 6. **Governing Law; Submission to Jurisdiction; Venue; Waiver of Jury Trial**. THE TERMS OF THE CREDIT AGREEMENT WITH RESPECT TO GOVERNING LAW, SUBMISSION TO JURISDICTION, WAIVER OF VENUE AND WAIVER OF JURY TRIAL (AND WHERE APPLICABLE, JUDICIAL REFERENCE) ARE INCORPORATED HEREIN BY REFERENCE, *MUTATIS MUTANDIS*, AND THE PARTIES HERETO AGREE TO SUCH TERMS.

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IN WITNESS WHEREOF, each Grantor has caused this Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

GRANTORS:

GARLOCK PIPELINE TECHNOLOGIES, INC.,
a Colorado corporation and, following the Closing Date
Conversion, **GPT INDUSTRIES, LLC**, a Colorado
limited liability company

By: DL
Name: Darin Lane
Title: Chief Executive Officer

SCHEDULE A
TO
IP SECURITY AGREEMENT

PATENTS

Grantor	Title	Application/Registration Number and Date
GPT Industries, LLC	ISOLATION GASKET SYSTEM INCORPORATING SECONDARY SEAL AND COMPRESSION LIMITER	7,976,074; 7/12/2011
GPT Industries, LLC	ISOLATION GASKET, SYSTEM AND METHOD OF MANUFACTURE	8,678,398; 3/25/2014
GPT Industries, LLC	SEALING SYSTEM HAVING INTERLOCKING INNER DIAMETER SEAL ELEMENT TO RESIST PRESSURE CHANGES	10,001,235; 6/19/2018
GPT Industries, LLC	SEALING SYSTEM HAVING INTERLOCKING INNER DIAMETER SEAL ELEMENT TO RESIST PRESSURE CHANGES	10,920,914; 2/16/2021
GPT Industries, LLC	SEALING SYSTEM HAVING INTERLOCKING INNNER DIAMETER SEAL ELEMENT TO RESIST PRESSURE CHANGES	17/161,562; 1/28/2021
GPT Industries, LLC	GASKET WITH ELECTRICAL ISOLATING COATINGS	11,015,710; 5/25/2021
GPT Industries, LLC	GASKET WITH ELECTRICAL ISOLATING COATINGS	17/234,013; 4/19/2021
GPT Industries, LLC	GASKET	D886,253; 6/2/2020
GPT Industries, LLC	GASKET	D917,025; 4/20/2021
GPT Industries, LLC	METHODS AND APPARATUS FOR REMOTE JOINT ISOLATION MONITORING	17/584,165; 1/25/2022
GPT Industries, LLC	SYSTEMS AND METHODS TO REMOTELY OBTAIN PIPELINE POTENTIALS	63/340,074; 5/10/2022

SCHEDULE B
TO
IP SECURITY AGREEMENT

TRADEMARKS

Grantor	Title	Application/Registration Number and Date
GPT Industries, LLC	DIAMOND-HYDE	5138377; 2/7/2017
GPT Industries, LLC	ElectroJoint	5233902; 6/27/2017
GPT Industries, LLC	ELECTROSTOP	2862660; 7/13/2004
GPT Industries, LLC	EVOLUTION	5510012; 7/3/2018
GPT Industries, LLC	GFIT	6249102; 1/19/2021
GPT Industries, LLC	GPT	4495624; 3/11/2014
GPT Industries, LLC	ISO-SMART	6549200; 11/2/2021
GPT Industries, LLC	LINEBACKER	2869333; 8/3/2004
GPT Industries, LLC	PIKOTEK	1868276; 12/20/1994
GPT Industries, LLC	VCFS	4785987; 8/4/2015
GPT Industries, LLC	VCS	4785194; 8/4/2015
GPT Industries, LLC	VCS-ID	4785986; 8/4/2015
GPT Industries, LLC	VCXT	4922648; 3/22/2016

SCHEDULE C
TO
IP SECURITY AGREEMENT

COPYRIGHTS

Grantor	Title	Application/Registration Number and Date
GPT Industries, LLC	Link-Seal pocket guide (2006)	TX 6-203-507; 6/21/2006
GPT Industries, LLC	Selection guide (2006)	TX 6-548-863; 10/25/2006
GPT Industries, LLC	Experience counts: engineering manual (2005)	TX-6-405-293; 5/31/2006
GPT Industries, LLC	Experience counts: engineering manual (2005): engineering manual, sleeves and hole forms (2005)	TX-6-203-508; 6/21/2006
GPT Industries, LLC	Selection guide (2005)	TX-6-405-292; 5/31/2006