# TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM783309

**SUBMISSION TYPE: NEW ASSIGNMENT** 

**NATURE OF CONVEYANCE:** SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
WORKSITE LABS, INC.		01/30/2023	Corporation: DELAWARE
ALEPH LAB, LLC		01/30/2023	Limited Liability Company: DELAWARE

#### **RECEIVING PARTY DATA**

Name:	AB LENDING SPV I LLC, d/b/a Mountain Ridge Capital		
Street Address:	405 Lexington Avenue, 59th Floor		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10174		
Entity Type:	Limited Liability Company: DELAWARE		

#### **PROPERTY NUMBERS Total: 3**

Property Type	Number	Word Mark
Serial Number:	97526430	WORKSITELABS
Serial Number:	97526440	WSL
Serial Number:	97526448	W

#### CORRESPONDENCE DATA

Fax Number: 4045228409

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 4044205527 Email: rjk@phrd.com

**Correspondent Name:** Rhonda J. Kenyeri, Paralegal Address Line 1: 303 Peachtree Street, Suite 3600

Address Line 4: Atlanta, GEORGIA 30308

NAME OF SUBMITTER: Bobbi Accord Noland	
SIGNATURE:	/ban/
DATE SIGNED:	01/30/2023

#### **Total Attachments: 5**

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#### TRADEMARK SECURITY AGREEMENT

This Trademark Security Agreement (this "<u>Trademark Security Agreement</u>") is made this 30th day of January, 2023, by and among the Grantors listed on the signature pages hereof (collectively, jointly and severally, "<u>Grantors</u>" and each individually "<u>Grantor</u>"), and **AB LENDING SPV I LLC**, a Delaware limited liability company d/b/a Mountain Ridge Capital (together with its successors and assigns in such capacity, "<u>Lender</u>").

#### WITNESSETH:

WHEREAS, pursuant to that certain Credit and Security Agreement dated as of the 30th day of January, 2023 (as amended, restated, supplemented, or otherwise modified from time to time, the "Credit Agreement") by and among by and among, *inter alia*, WORKSITE LABS, INC., a Delaware corporation ("Worksite", and together with each other Person that joins the Credit Agreement as a Borrower, each, individually, a "Borrower" and, collectively, "Borrowers"), ALEPH LABS, INC., a Delaware corporation ("Aleph", and together with Borrowers and the other Loan Parties party thereto from time to time each, individually, a "Loan Party" and, collectively, the "Loan Parties"), and Lender, Lender has agreed to make certain financial accommodations available to Borrowers from time to time pursuant to the terms and conditions thereof;

WHEREAS, pursuant to the Credit Agreement, Lender is will to make the financial accommodations to Borrowers as provided for in the Credit Agreement and the other Loan Documents (as defined in the Credit Agreement); and

WHEREAS, pursuant to the Credit Agreement, Grantors are required to execute and deliver to Lender, for the benefit of the Lender.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Credit Agreement, and this Trademark Security Agreement shall be subject to the rules of construction set forth in the Credit Agreement, which rules of construction are incorporated herein by this reference, *mutatis mutandis*.
- 2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. Each Grantor hereby unconditionally grants, assigns, and pledges to Lender, to secure the Obligations, a continuing security interest (referred to in this Trademark Security Agreement as the "Security Interest") in all of such Grantor's right, title and interest in and to the following, whether now owned or hereafter acquired or arising (collectively, the "Trademark Collateral"):
- (a) all of its owned trademarks and licensed trademarks including those referred to on Exhibit A;
- (b) all goodwill of the business connected with the use of, and symbolized by, each trademark and each licensed trademark; and
- (c) all products and proceeds (as that term is defined in the UCC) of the foregoing, including any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any trademark or any trademarks exclusively licensed under any intellectual property license,

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including the right to receive any damages, (ii) injury to the goodwill associated with any trademark, or (iii) right to receive license fees, royalties, and other compensation under any licensed trademark.

- 3. <u>SECURITY FOR SECURED OBLIGATIONS</u>. This Trademark Security Agreement and the Security Interest created hereby secures the payment and performance of the Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Obligations and would be owed by Grantors, or any of them, to Lender, whether or not they are unenforceable or not allowable due to the existence of an Insolvency Proceeding involving any Grantor.
- 4. <u>SECURITY AGREEMENT</u>. The Security Interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interests granted to Lender, pursuant to the Credit Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Lender with respect to the Security Interest in the Trademark Collateral made and granted hereby are more fully set forth in the Credit Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Trademark Security Agreement and the Credit Agreement, the Credit Agreement shall control.
- 5. <u>AUTHORIZATION TO SUPPLEMENT</u>. If any Grantor shall obtain rights to any new trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantors shall give prompt notice in writing to Lender with respect to any such new trademarks or renewal or extension of any trademark registration. Without limiting Grantors' obligations under this Section, Grantors hereby authorize Lender unilaterally to modify this Trademark Security Agreement by amending Exhibit A to include any such new trademark rights of each Grantor. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend Exhibit A shall in any way affect, invalidate or detract from Lender's continuing security interest in all Collateral, whether or not listed on Exhibit A.
- 6. <u>COUNTERPARTS</u>. This Trademark Security Agreement is a Loan Document. This Trademark Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Trademark Security Agreement. Delivery of an executed counterpart of this Trademark Security Agreement by any electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Trademark Security Agreement. Any party delivering an executed counterpart of this Trademark Security Agreement by any electronic method of transmission also shall deliver an original executed counterpart of this Trademark Security Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Trademark Security Agreement.
- 7. <u>CHOICE OF LAW AND VENUE, JURY TRIAL WAIVER, AND JUDICIAL REFERENCE PROVISION.</u> THE VALIDITY OF THIS TRADEMARK SECURITY AGREEMENT, THE CONSTRUCTION, INTERPRETATION, AND ENFORCEMENT HEREOF, THE RIGHTS OF THE PARTIES HERETO WITH RESPECT TO ALL MATTERS ARISING HEREUNDER OR RELATED HERETO, AND ANY CLAIMS, CONTROVERSIES OR DISPUTES ARISING HEREUNDER OR RELATED HERETO SHALL BE DETERMINED UNDER, GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK. THIS TRADEMARK SECURITY AGREEMENT SHALL BE SUBJECT TO THE PROVISIONS REGARDING VENUE SET FORTH IN SECTION 15.1(B) OF THE CREDIT AGREEMENT AND JURY WAIVER SET FORTH IN SECTION 12.3 OF THE CREDIT AGREEMENT, AND SUCH PROVISIONS ARE INCORPORATED HEREIN BY THIS REFERENCE, *MUTATIS MUTANDIS*.

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IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered as of the day and year first above written.

# **GRANTORS:**

WORKSITE LABS, INC.,

a Delaware corporation

Name: Gary Frazier

Title: Chief Executive Officer

ALEPH LAB, LLC, a Delaware limited liability company

By: Worksite Labs, Inc., its Sole Member

Name: Gary Frazier

Title: Chief Executive Officer

[Signatures continue on the following page]

### ACCEPTED AND ACKNOWLEDGED BY:

LENDER:

LENDER:

AB Lending SPV I LLC,

a Delaware limited liability company d/b/a Mountain Ridge Capital

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Title: Managing Director

# EXHIBIT A to TRADEMARK SECURITY AGREEMENT

# **Trademark Registrations/Applications**

Grantor	Country	Mark	Application/ Registration No.	App/Reg Date
Worksite Labs Inc.	USA	"Worksite Labs" Logo Mark	97526430	07/29/2022
Worksite Labs Inc.	USA	"WSL" Logo Mark	97526440	07/29/2022
Worksite Labs Inc.	USA	"W" Logo Mark	97526448	07/29/2022

# **Trade Names**

None.

# **Common Law Trademarks**

None.

# **Trademarks Not Currently In Use**

None.

# **Trademark Licenses**

None.

Exhibit A to Trademark Security Agreement (Worksite Labs, Inc.)

**RECORDED: 01/31/2023** 

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