

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM784768

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
SEQUENCE:	1		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
MIDDLESEX SAVINGS BANK		01/17/2023	Chartered Bank: MASSACHUSETTS
RECEIVING PARTY DATA			
Name:	Snapdragon Chemistry, Inc.		
Street Address:	300 2nd Avenue		
City:	Waltham		
State/Country:	MASSACHUSETTS		
Postal Code:	02451		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Registration Number:	5223678	SNAPDRAGON CHEMISTRY	
Registration Number:	5138987	SNAPDRAGON CHEMISTRY	
Serial Number:	97081984	SRS	
Serial Number:	97081995	CASCADE	
Serial Number:	97081999	IRIS MAX	
Serial Number:	97082002	IRIS LAB	
Serial Number:	97082005	SNAPDRAGON CHEMISTRY	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6107979000		
Email:	epillitteri@flblaw.com		
Correspondent Name:	Elyse C. Pillitteri		
Address Line 1:	645 West Hamilton Street		
Address Line 2:	Suite 800		
Address Line 4:	Allentown, PENNSYLVANIA 18101		
NAME OF SUBMITTER:	Elyse C. Pillitteri		

OP \$190.00 5223678

SIGNATURE:	/Elyse C. Pillitteri/
DATE SIGNED:	02/06/2023
Total Attachments: 5 source=45E2358-Release of IP Security Interest#page1.tif source=45E2358-Release of IP Security Interest#page2.tif source=45E2358-Release of IP Security Interest#page3.tif source=45E2358-Release of IP Security Interest#page4.tif source=45E2358-Release of IP Security Interest#page5.tif	

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

This RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST (this “**Release**”) is made and effective as of January 17, 2023 and granted by MIDDLESEX SAVINGS BANK, a Massachusetts banking corporation (the “**Secured Party**”), in favor of SNAPDRAGON CHEMISTRY, INC., a Delaware corporation (the “**Grantor**”) and its successors, assigns and legal representatives.

WHEREAS, pursuant to that certain Amended and Restated Credit Agreement, dated as of August 15, 2022 (the “**Credit Agreement**”) between the Secured Party and the Grantor, the Grantor executed and delivered to the Lender (i) that certain Security Agreement (as defined in the Credit Agreement) (the “**Security Agreement**”), and (ii) that certain IP Security Agreement (as defined in the Credit Agreement) (the “**IP Security Agreement**” and, together with the Security Agreement, the “**Security Agreements**”);

WHEREAS, pursuant to the Security Agreements, the Grantor pledged and granted to the Secured Party a security interest in and to all of the right, title and interest of such Grantor in, to and under the IP Collateral (as defined below);

WHEREAS, the IP Security Agreement was recorded with the United States Patent and Trademark Office at (i) Reel 060817, Frame 0611 on August 16, 2022, and (ii) Reel 7840, Frame 0635 on October 21, 2022; and

WHEREAS, the Grantor has requested that the Secured Party enter into this Release in order to effectuate, evidence and record the release and reassignment to the Grantor of any and all right, title and interest the Secured Party may have in the IP Collateral pursuant to the Security Agreements.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby states as follows:

1. Release of Security Interest. The Secured Party, on behalf of itself and its successors, legal representatives and assigns, hereby terminates the IP Security Agreement and terminates, releases and discharges any and all security interests that it has pursuant to the Security Agreements in any and all right, title and interest of the Grantor, and reassigns to the Grantor any and all right, title and interest that it may have, in, to and under the following (collectively, the “**IP Collateral**”):

(a) any and all patents, patent applications and other patent rights and any other governmental authority-issued indicia of invention ownership, including the patents and patent applications listed in Schedule 1 hereto, and all reissues, divisions, continuations, continuations-in-part, renewals, extensions and reexaminations thereof and amendments thereto (the “**Patents**”);

(b) any and all trademarks, service marks, trade names, brand names, logos, trade dress, design rights and other similar designations of source, whether registered or unregistered, including the trademark registrations and applications set forth in Schedule 2

hereto, together with the goodwill connected with the use thereof and symbolized thereby and all extensions and renewals thereof (“**Trademarks**”);

(c) any and all copyrights, copyright applications and registrations, and like protections in each work of authorship, whether registered or unregistered and whether published or unpublished, and all extensions and renewals thereof (“**Copyrights**”);

(d) all rights of any kind whatsoever of such Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

(e) any and all license and other agreements in which such Grantor has granted or is granted a license or other right under any Patent, Trademark or Copyright;

(f) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and

(g) any and all claims and causes of action with respect to any of the foregoing, whether occurring before, on or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

2. Further Assurances. The Secured Party agrees to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release, all at the Grantor’s expense.

3. Governing Law. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the Commonwealth of Massachusetts, without giving effect to any choice or conflict of law provision or rule (whether of the Commonwealth of Massachusetts or any other jurisdiction).

[Remainder of page intentionally left blank. Signature page follows.]

IN WITNESS WHEREOF, Secured Party has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

MIDDLESEX SAVINGS BANK,
as Secured Party

By: Tony Zhang Digitally signed by Tony Zhang
Date: 2023.01.17 10:20:01
05 '00
Name: Tony Zhang
Title: Senior Vice President

**SCHEDULE 1
PATENTS**

Patent or application number	Status	Jurisdiction	Filing date
202080061353.6	Provisional	China (CN)	08/06/2020
20758058.0	Provisional	Europe	08/06/2020
2022-506392	Provisional	Japan (JP)	08/06/2020
US 16/986503	Provisional	US	08/06/2020
US 17340264	Provisional	US	06/07/21
PCT/US2021/036194	Provisional	WIPO	06/07/21

**SCHEDULE 2
TRADEMARKS**

Word Mark	Serial Number	Jurisdiction	Registration Number
Snapdragon Chemistry	86599725	US	5223678
Snapdragon Chemistry	86981247	US	5138987
SRS	97081984	US	Pending
Cascade	97081995	US	Pending
Iris Max	97081999	US	Pending
Iris Lab	97082002	US	Pending
Snapdragon Chemistry	97082005	US	Pending