

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM785867

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
LIQUIDIA PAH, LLC		01/27/2023	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	HCR COLLATERAL MANAGEMENT, LLC		
Street Address:	300 Atlantic Street, Suite 600		
City:	Stamford		
State/Country:	CONNECTICUT		
Postal Code:	06901		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	5836188	RAREGEN	
CORRESPONDENCE DATA			
Fax Number:	2149813400		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	214-981-3483		
Email:	dclark@sidley.com		
Correspondent Name:	Dusan Clark, Esq.		
Address Line 1:	Sidley Austin LLP		
Address Line 2:	2021 McKinney Ave., Suite 2000		
Address Line 4:	Dallas, TEXAS 75201		
ATTORNEY DOCKET NUMBER:	101214-10020		
NAME OF SUBMITTER:	Dusan Clark		
SIGNATURE:	/Dusan Clark/		
DATE SIGNED:	02/09/2023		
Total Attachments: 3			
source=HCRX-Liquidia - Notice of Trademark Security Interest (Liquidia PAH, LLC) [EXECUTED]#page1.tif			
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MEMORANDUM OF SECURITY INTEREST IN TRADEMARKS

United States Department of Commerce
Commissioner of Patents and Trademarks
Box Assignments
Washington, D.C. 20231

Ladies and Gentlemen:


Pursuant to that certain Security Agreement, dated as of January 27, 2023 (as amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”), among LIQUIDIA PAH, LLC, a Delaware limited liability company (the “Borrower”), and the other entities identified as “Grantor” thereunder and thereto from time to time in favor of HCR COLLATERAL MANAGEMENT, LLC, a Delaware limited liability company, as Investor Representative (in such capacity, the “Investor Representative”) for the benefit of the Beneficiaries (as defined in the Security Agreement), the Borrower has granted to Investor Representative (the “Lender Representative”) a continuing security interest in, and a continuing lien upon, the Trademarks listed in Schedule A hereto (the “Trademark Collateral”) except for “intent-to-use” trademark applications until such time as a statement of use has been filed with and accepted by the United States Patent and Trademark Office, to the extent that Applicable Law or regulation prohibits the creation of a security interest or would otherwise result in the loss of rights from the creation of such security interest, together with the goodwill of the business connected with the use of and symbolized by the Trademark Collateral. The Lender Representative’s security interest in the Trademark Collateral can only be terminated in accordance with the terms of the Security Agreement.

Capitalized terms used but not otherwise defined herein shall have the meanings assigned thereto in the Security Agreement.

Dated: January 27, 2023

Very truly yours,

LIQUIDIA PAH, LLC

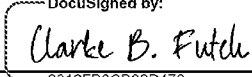
By: 

Name: Russell Schundler

Title: Secretary

ACKNOWLEDGED BY:

HCR COLLATERAL MANAGEMENT, LLC,
as Lender Representative

By: 
Name: Clarke B. Futch
Title: Chief Executive Officer

Schedule A

1. RAREGEN (Registration No. 5836188)