TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM790798

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Gladstone Capital Corporation		03/01/2023	Corporation: MARYLAND

RECEIVING PARTY DATA

Name:	Lignetics, Inc.				
Street Address:	075 E. South Boulder Road				
Internal Address:	#210				
City:	Louisville				
State/Country:	COLORADO				
Postal Code:	80027				
Entity Type:	Corporation: DELAWARE				

PROPERTY NUMBERS Total: 11

Property Type	Number	Word Mark
Registration Number:	2054638	PRES-TO-LOGS
Registration Number:	0201080	
Registration Number:	1457946	LIGNETICS
Registration Number:	1461603	
Registration Number:	4301412	BEAR MOUNTAIN
Registration Number:	5838161	BEAR MOUNTAIN PREMIUM BBQ WOODS
Registration Number:	5777408	PRES-TO-BRICKS
Registration Number:	5793031	
Registration Number:	5760970	
Serial Number:	88399307	CATALYST
Serial Number:	88600485	CRAFT BLENDS

CORRESPONDENCE DATA

900754055

Fax Number: 2127557306

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 212-326-3939

Email: edolgos@jonesday.com, mmisitigh@jonesday.com

Correspondent Name: Emma M. Dolgos Address Line 1: 250 Vesey Street

TRADEMARK

REEL: 007988 FRAME: 0618

CH \$290.00 2054638

Address Line 4: New	New York, NEW YORK 10281			
NAME OF SUBMITTER:	Melanie H. Misitigh			
SIGNATURE:	/Melanie H. Misitigh/			
DATE SIGNED:	03/01/2023			

Total Attachments: 5

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TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of March 1, 2023, by Gladstone Capital Corporation ("Grantee"), pursuant to the First Amendment to Trademark Security Agreement (as defined below). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the First Amendment to Trademark Security Agreement.

WITNESSTH:

WHEREAS, Lignetics, Inc., a Delaware corporation ("<u>Grantor</u>"), is a party to that certain First Amendment to Grant of a Security Interest – Trademarks, dated as of January 31, 2020 (the "<u>First Amendment to Trademark Security Agreement</u>"), pursuant to which Grantor granted a security interest in favor of Grantee in certain trademarks, including the trademarks set forth on <u>Schedule I</u> hereto ("<u>Trademarks</u>"), and Trademark Collateral (as defined below) as security for the Secured Obligations;

WHEREAS, the First Amendment to Trademark Security Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on February 5, 2020 at Reel 006856, Frame 0570; and

WHEREAS, Grantor has requested and the Grantee has agreed to provide a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, relinquishment and discharge of its lien on and security interest in the Trademark Collateral (as defined below).

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

- 1. Grantee hereby releases, discharges, terminates and cancels in security interest in, to and under the following (collectively, the "Trademark Collateral"):
 - (a) all Trademarks and the applications and registrations thereof owned by Grantor, including without limitation, those referred to on <u>Schedule I</u> hereto;
 - (b) the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof; and
 - (c) all proceeds of (a) and (b) above, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof.
- 2. Grantee hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Grantee, any and all of Grantee's right, title and interest in and to the Trademarks and Trademark Collateral.

[Signature Page Follow]

IN WITNESS WHEREOF, Grantee has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

GLADSTONE CAPITAL CORPORATION

Name: Andrew Ahlberg

Title: Managing Director

[Signature Page to Trademark Release - Lignetics]

SCHEDULE I

TO

TRADEMARK RELEASE AND REASSIGNMENT

Trademarks

Nature of Interest	Registered	Registration	Property Covered	Date	Docket	Country of
	Trademark	No.		Registered	No.	Registration
Owner (Lignetics, Inc.)	PRES-TO-LOGS	2054638	4: Fireplace logs, fuel briquettes, and fuel blocks for use in fireplaces and wood stoves	April 22, 1997	N/A	U.S.
Owner (Lignetics, Inc.)	LIGNETICS	2010180	4: Hybridized and pelletized wood fuel	October 22, 1996	N/A	U.S.
Owner (Lignetics, Inc.)	Lignetics	1457946	4: Hybridized wood fuel pellets	September 22, 1987	N/A	U.S.
Owner (Lignetics, Inc.)	Design – flames with circle and pellets	1461603	4: Hybridized wood fuel pellets	October 20,1987	N/A	U.S.
Owner (Lignetics, Inc.)	Bear Mountain	4,301,412	Wood chips, shavings, pellets and logs for use as fuel.	March 12, 2013	N/A	U.S.
Owner (Lignetics, Inc.)	BEAR MOUNTAIN PREMIUM BBQ WOODS	5838161	(Int'l Class: 04) Wood pellets for grilling, smoking and flavoring food	August 20, 2019	N/A	U.S.
Owner (Lignetics, Inc.)	PRES-TO-BRICKS	5777408	Fireplace logs, combustible fuel briquettes of wood, and blocks of wood all for use in fireplaces and wood stoves	June 11, 2019	N/A	U.S.
Owner (Lignetics, Inc.)		5793031	Wood heating pellets for grilling, smoking and flavoring food	July 2, 2019	N/A	U.S.

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Nature of Interest	Registered Trademark	Registration No.	Property Covered	Date Registered	Docket No.	Country of Registration
Owner (Lignetics, Inc.)	*	5760970	HYBRIDIZED WOOD-FUEL PELLETS, namely, combustible fuel pellets of wood and combustible fuel blocks of wood for use in fireplaces and wood stoves	May 28, 2019	N/A	U.S.
Owner (Lignetics, Inc.)	LIGNETICS	TMA468945	Wood fuel pellets.	January 16, 1997	N/A	CA
Owner (Lignetics, Inc.)	PRES-TO-LOGS	UCA3934	Fuel products, namely, fuel briquettes, or densely compressed cylingers made of vegetable fubers, namely wood, bagasse, hay, wheat, straw, and the like	November 9, 1934	N/A	CA

Common Law Trademarks

Nature of Interest	Trademark
Owner (Lignetics, Inc.)	Design – flames with 3 logs
Owner (Lignetics, Inc.)	FIRE STARTER

Applied-For Trademarks

Nature of Interest	Applied For Trademark	Serial No.	Property Covered	Filing Date	Docket No.	Country of Registration
Owner (Lignetics, Inc.)	CATALYST	88399307	Cat litter	April 24, 2019	N/A	U.S.
Owner (Lignetics, Inc.)	CRAFT BLENDS	88600485	Wood pellets for grilling, smoking and flavoring food	August 30, 2019	N/A	U.S.
Owner (Lignetics, Inc.)	PRES-TO- BRICKS	1936115	Fireplace logs, fuel briquettes, and fuel blocks all for use in fireplaces and wood stoves	December 14, 2019	N/A	CA

Nature of Interest	Applied For Trademark	Serial No.	Property Covered	Filing Date	Docket No.	Country of Registration
Owner (Lignetics, Inc.)		1964721	Wood heating pellets	May 24, 2019	N/A	CA
Owner (Lignetics, Inc.)	CRAFT BLENDS	2008168	Class 4, wood pellets	January 27, 2020	N/A	CA
			for grilling, smoking			
			and flavoring food			

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RECORDED: 03/01/2023