

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM790880

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN TRADEMARKS		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
THE BANK OF NOVA SCOTIA, as administrative agent		03/01/2023	BANK: CANADA
RECEIVING PARTY DATA			
Name:	VALVOLINE LICENSING AND INTELLECTUAL PROPERTY LLC		
Street Address:	100 Valvoline Way		
City:	Lexington		
State/Country:	KENTUCKY		
Postal Code:	40509		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	OCH INTERNATIONAL, INC.		
Street Address:	19150 SW 90th Avenue		
City:	Tualatin		
State/Country:	OREGON		
Postal Code:	97062		
Entity Type:	Corporation: OREGON		
PROPERTY NUMBERS Total: 87			
Property Type	Number	Word Mark	
Registration Number:	3441638	100 YEARS RACE PROVEN PROTECTION	
Registration Number:	3129447	ALL-FLEET PLUS	
Registration Number:	1266056	ALUGARD	
Registration Number:	3432892	APPROVED AUTOMAKER CHEMISTRY	
Registration Number:	3623588	BA BATTERY SYSTEM VALVOLINE PROFESSIONAL	
Registration Number:	1926247	CERULEAN	
Registration Number:	3057494	DURA BLEND	
Registration Number:	1873538	DURABLEND	
Registration Number:	2137327	DURABLEND	
Registration Number:	4305580	FS FUEL SYSTEM VALVOLINE PROFESSIONAL SE	
Registration Number:	2732854	G-05	
Registration Number:	2759578	G-93	

CH \$2190.00 3441638

Property Type	Number	Word Mark
Registration Number:	3314139	INVARITORC
Registration Number:	2621773	MAX LIFE
Registration Number:	2518757	MAX LIFE
Registration Number:	2513312	MAXLIFE
Registration Number:	2579795	MAXLIFE
Registration Number:	2518758	MAXLIFE
Registration Number:	4800587	MAXLIFE TECHNOLOGY
Registration Number:	4483248	NEXTGEN
Registration Number:	1991740	PALLADIUM
Registration Number:	1543190	PREMIUM BLUE
Registration Number:	3441732	SUPERPRO
Registration Number:	3998916	SYN GARD
Registration Number:	1570586	SYNPOWER
Registration Number:	2362112	SYNPOWER
Registration Number:	0969457	TECALOY
Registration Number:	2259917	ULTRAMAX
Registration Number:	3688138	V
Registration Number:	3860199	V
Registration Number:	2046369	V
Registration Number:	0867342	V
Registration Number:	1521475	V
Registration Number:	1064260	V VALVOLINE
Registration Number:	1072043	V-VALVOLINE
Registration Number:	3382719	V VALVOLINE PROFESSIONAL SERIES
Registration Number:	2771516	V VALVOLINE RACING
Registration Number:	1485060	VALVOLINE
Registration Number:	1059021	VALVOLINE
Registration Number:	1750962	VALVOLINE
Registration Number:	0053237	VALVOLINE
Registration Number:	1744261	VALVOLINE
Registration Number:	1064261	VALVOLINE
Registration Number:	1084465	VALVOLINE
Registration Number:	1981703	VALVOLINE
Registration Number:	1763023	VALVOLINE
Registration Number:	1518667	VALVOLINE
Registration Number:	1084779	VALVOLINE
Registration Number:	1072044	VALVOLINE
Registration Number:	0739915	VALVOLINE

Property Type	Number	Word Mark
Registration Number:	670453	VALVOLINE
Registration Number:	1463629	VALVOLINE
Registration Number:	3512485	VALVOLINE
Registration Number:	3860213	VALVOLINE
Registration Number:	1601798	VALVOLINE
Registration Number:	514070	VALVOLINE
Registration Number:	1373335	VALVOLINE ALL-FLEET
Registration Number:	4416651	VALVOLINE NEXTGEN
Registration Number:	2237483	VALVOLINE OPTIMUM CHOICE
Registration Number:	1447069	VALVOLINE RACING
Registration Number:	4171790	VALVOLUBE
Registration Number:	2411245	VR1
Registration Number:	1744162	ZEREX
Registration Number:	1707694	ZEREX
Registration Number:	375555	ZEREX
Registration Number:	1746649	ZEREX
Registration Number:	1746651	ZEREX
Registration Number:	2051116	ZEREX
Serial Number:	87180630	AQUA BLADE
Serial Number:	86611191	150 YEARS UNDER THE HOOD
Serial Number:	86705554	VALVOLINE COBALT
Serial Number:	86847915	EASYGDI
Serial Number:	86847943	POWER DISPERSAL TECHNOLOGY
Serial Number:	87180665	PERFORMANCE SYSTEM
Serial Number:	87180646	CLEAR PERFORMANCE
Serial Number:	87180822	VALVOLINE
Serial Number:	87180827	X-ALL
Serial Number:	87099518	BULK BOX
Serial Number:	86314816	PRO-V RACING
Serial Number:	86688011	PREMIUM BLUE RESTORE
Serial Number:	86721660	BAY BOX
Serial Number:	86721555	BAY BOX
Serial Number:	86907777	DAILY PROTECTION
Serial Number:	86672756	EVERY ENGINE SHOULD RUN LIKE NEW
Serial Number:	86313014	TEAM VALVOLINE
Serial Number:	86884169	THE ONLY ONE
Serial Number:	86800208	LESS WEAR LOWER FRICTION LONGER LIFE

CORRESPONDENCE DATA**Fax Number:**

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 650.838.3706
Email: eva.wang@shearman.com
Correspondent Name: Eva Wang
Address Line 1: 599 Lexington Avenue
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	40184-14
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NAME OF SUBMITTER:	Eva Wang
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SIGNATURE:	/Eva Wang/
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DATE SIGNED:	03/01/2023
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Total Attachments: 7

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS is dated as of March 1, 2023 (the “*Trademark Release*”) and executed and delivered by THE BANK OF NOVA SCOTIA, as administrative agent (the “*Administrative Agent*”), in favor of VALVOLINE LICENSING AND INTELLECTUAL PROPERTY LLC, a Delaware limited liability company (“*Valvoline*”), and OCH INTERNATIONAL, INC., an Oregon corporation (together with Valvoline, the “*Grantors*”).

WHEREAS, the Grantors, the Administrative Agent and certain other parties entered into that certain Security Agreement dated as of September 26, 2016 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “*Security Agreement*”);

WHEREAS, pursuant to the Security Agreement, the Grantors executed and delivered that certain Trademark Security Agreement, dated as of September 26, 2016 (the “*Trademark Security Agreement*”), whereby the Grantors granted to the Administrative Agent a security interest in and continuing lien upon certain trademarks and trademark applications, including the trademarks and trademark applications set forth on Exhibit A attached hereto (the “*Released Trademarks and Trademark Applications*”);

WHEREAS, the Trademark Security Agreement, dated September 26, 2016, was recorded with the United States Patent and Trademark Office on October 20, 2016, at Reel 005905, Frame 0593; and

WHEREAS, the Administrative Agent desires to release any security interest it has in or to the Released Trademarks and Trademark Applications.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Administrative Agent and the Grantors hereby agree as follows:

SECTION 1. Release of Security Interest. The Administrative Agent does hereby release and convey to the Grantors all of the Administrative Agent’s right, title and interest it has in or to the Released Trademarks and Trademark Applications. For the avoidance of doubt, except as modified hereby, the Trademark Security Agreement shall continue in full force and effect.

SECTION 2. Further Assurances. The Administrative Agent shall timely execute and deliver any additional documents and perform such additional acts that may be necessary or desirable to Grantors in the implementation and recordation of this Trademark Release, in each case pursuant to and in accordance with the Credit Agreement (as defined in the Security Agreement).

SECTION 3. Execution in Counterparts. This Trademark Release may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.


Delivery of an executed counterpart of a signature page to this Trademark Release by facsimile will be as effective as delivery of a manually executed counterpart of this Trademark Release.

SECTION 4. Governing Law. This Trademark Release shall be governed by, and construed in accordance with, the laws of the State of New York.

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IN WITNESS WHEREOF, the undersigned has executed this Trademark Release by its duly authorized officer as of the date first above written.

**THE BANK OF NOVA SCOTIA, in its
capacity as Administrative Agent**

By: 
Name: Todd Kennedy
Title: Managing Director

[Signature Page to Trademark Release]

**TRADEMARK
REEL: 007988 FRAME: 0929**

Exhibit A

U.S. Trademarks

OWNER	Registration Number	Trademark
Valvoline Licensing and Intellectual Property LLC	3441638	100 Years Race Proven Protection
Valvoline Licensing and Intellectual Property LLC	3129447	All-Fleet Plus
Valvoline Licensing and Intellectual Property LLC	1266056	Alugard
Valvoline Licensing and Intellectual Property LLC	3432892	Automaker Approved Chemistry (Design)
Valvoline Licensing and Intellectual Property LLC	3623588	BA Battery System Valvoline Professional Series (Design)
Valvoline Licensing and Intellectual Property LLC	1926247	Cerulean
Valvoline Licensing and Intellectual Property LLC	3057494	Dura Blend (Stacked)
Valvoline Licensing and Intellectual Property LLC	1873538	Durablend
Valvoline Licensing and Intellectual Property LLC	2137327	Durablend
Valvoline Licensing and Intellectual Property LLC	4305580	FS Fuel System Valvoline Professional Series (New)
Valvoline Licensing and Intellectual Property LLC	2732854	G-05
Valvoline Licensing and Intellectual Property LLC	2759578	G-93
Valvoline Licensing and Intellectual Property LLC	3314139	Invaritorc
Valvoline Licensing and Intellectual Property LLC	2621773	Max Life
Valvoline Licensing and Intellectual Property LLC	2518757	Max Life
Valvoline Licensing and Intellectual Property LLC	2513312	Maxlife
Valvoline Licensing and Intellectual Property LLC	2579795	Maxlife
Valvoline Licensing and Intellectual Property LLC	2518758	Maxlife
Valvoline Licensing and Intellectual Property LLC	4800587	Maxlife Technology
Valvoline Licensing and Intellectual Property LLC	4483248	Nextgen
Valvoline Licensing and Intellectual Property LLC	1991740	Palladium

Valvoline Licensing and Intellectual Property LLC	1543190	Premium Blue
Valvoline Licensing and Intellectual Property LLC	3441732	Superpro 10
Valvoline Licensing and Intellectual Property LLC	3998916	Syn Gard
Valvoline Licensing and Intellectual Property LLC	1570586	Synpower
Valvoline Licensing and Intellectual Property LLC	2362112	Synpower
Valvoline Licensing and Intellectual Property LLC	0969457	Tecaloy
Valvoline Licensing and Intellectual Property LLC	2259917	Ultramax
Valvoline Licensing and Intellectual Property LLC	3688138	V (Design)
Valvoline Licensing and Intellectual Property LLC	3860199	V (Design)
Valvoline Licensing and Intellectual Property LLC	2046369	V (Design) (Color)
Valvoline Licensing and Intellectual Property LLC	0867342	V (Design) (Color)
Valvoline Licensing and Intellectual Property LLC	1521475	V (Typed)
Valvoline Licensing and Intellectual Property LLC	1064260	V Valvoline (Butterfly Design)
Valvoline Licensing and Intellectual Property LLC	1072043	V Valvoline (Butterfly Design)
Valvoline Licensing and Intellectual Property LLC	3382719	V Valvoline Professional Series (Design)
Valvoline Licensing and Intellectual Property LLC	2771516	V Valvoline Racing (Design)
Valvoline Licensing and Intellectual Property LLC	1485060	Valvoline
Valvoline Licensing and Intellectual Property LLC	1059021	Valvoline
Valvoline Licensing and Intellectual Property LLC	1750962	Valvoline
Valvoline Licensing and Intellectual Property LLC	0053237	Valvoline
Valvoline Licensing and Intellectual Property LLC	1744261	Valvoline
Valvoline Licensing and Intellectual Property LLC	1064261	Valvoline
Valvoline Licensing and Intellectual Property LLC	1084465	Valvoline
Valvoline Licensing and Intellectual Property LLC	1981703	Valvoline

Valvoline Licensing and Intellectual Property LLC	1763023	Valvoline
Valvoline Licensing and Intellectual Property LLC	1518667	Valvoline
Valvoline Licensing and Intellectual Property LLC	1084779	Valvoline
Valvoline Licensing and Intellectual Property LLC	1072044	Valvoline
Valvoline Licensing and Intellectual Property LLC	0739915	Valvoline
Valvoline Licensing and Intellectual Property LLC	670453	Valvoline
Valvoline Licensing and Intellectual Property LLC	1463629	Valvoline
Valvoline Licensing and Intellectual Property LLC	3512485	Valvoline
Valvoline Licensing and Intellectual Property LLC	3860213	Valvoline
Valvoline Licensing and Intellectual Property LLC	1601798	Valvoline (Design)
Valvoline Licensing and Intellectual Property LLC	514070	Valvoline (Pinched Lettering)
Valvoline Licensing and Intellectual Property LLC	1373335	Valvoline All-Fleet
Valvoline Licensing and Intellectual Property LLC	4416651	Valvoline Nextgen
Valvoline Licensing and Intellectual Property LLC	2237483	Valvoline Optimum Choice
Valvoline Licensing and Intellectual Property LLC	1447069	Valvoline Racing
Valvoline Licensing and Intellectual Property LLC	4171790	Valvolube
Valvoline Licensing and Intellectual Property LLC	2411245	VR1
Valvoline Licensing and Intellectual Property LLC	1744162	Zerex
Valvoline Licensing and Intellectual Property LLC	1707694	Zerex
Valvoline Licensing and Intellectual Property LLC	375555	Zerex
Valvoline Licensing and Intellectual Property LLC	1746649	Zerex
Valvoline Licensing and Intellectual Property LLC	1746651	Zerex
Valvoline Licensing and Intellectual Property LLC	2051116	Zerex (Design)

Trademark Applications

Owner	Application Number	Trademark
Valvoline Licensing and Intellectual Property LLC	87/180630	AQUABLADE
Valvoline Licensing and Intellectual Property LLC	86/611191	150 Years Under the Hood
Valvoline Licensing and Intellectual Property LLC	86/705554	VALVOLINE COBALT
Valvoline Licensing and Intellectual Property LLC	86/847915	EASYGDI
Valvoline Licensing and Intellectual Property LLC	86/847943	POWER DISPERSAL TECHNOLOGY
Valvoline Licensing and Intellectual Property LLC	87/180665	PERFORMANCE SYSTEM
Valvoline Licensing and Intellectual Property LLC	87/180646	CLEAR PERFORMANCE
Valvoline Licensing and Intellectual Property LLC	87/180822	VALVOLINE
Valvoline Licensing and Intellectual Property LLC	87/180827	X-ALL
Valvoline Licensing and Intellectual Property LLC	87/099518	BULK BOX
Valvoline Licensing and Intellectual Property LLC	86/314816	Pro-V Racing
Valvoline Licensing and Intellectual Property LLC	86/688011	PREMIUM BLUE RESTORE
Valvoline Licensing and Intellectual Property LLC	86/721660	BAY BOX (Design)
Valvoline Licensing and Intellectual Property LLC	86/721555	BAY BOX
Valvoline Licensing and Intellectual Property LLC	86/907777	DAILY PROTECTION
Valvoline Licensing and Intellectual Property LLC	86/672756	EVERY ENGINE SHOULD RUN LIKE NEW
Valvoline Licensing and Intellectual Property LLC	86/313014	Team Valvoline
Valvoline Licensing and Intellectual Property LLC	86/884169	THE ONLY ONE
Valvoline Licensing and Intellectual Property LLC	86/800208	LESS WEAR LOWER FRICTION LONGER LIFE