

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM795043

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF 2nd LIEN SECURITY INTEREST IN TRADEMARKS 7149/0626		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Antares Capital, L.P.		03/16/2023	Limited Partnership: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	ICP Industrial, Inc.		
<b>Street Address:</b>	1600 Glenlake Avenue		
<b>City:</b>	Itasca		
<b>State/Country:</b>	ILLINOIS		
<b>Postal Code:</b>	60143		
<b>Entity Type:</b>	Corporation: ILLINOIS		
<b>Name:</b>	Nicoat Environmental Specialties, LLC		
<b>Street Address:</b>	1600 Glenlake Avenue		
<b>City:</b>	Itasca		
<b>State/Country:</b>	ILLINOIS		
<b>Postal Code:</b>	60143		
<b>Entity Type:</b>	Limited Liability Company: ILLINOIS		
<b>PROPERTY NUMBERS Total: 9</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4529566	EFFECT VARNISH	
<b>Registration Number:</b>	5418941	ICP INDUSTRIAL	
<b>Registration Number:</b>	5337845	MINUSNINE TECHNOLOGIES	
<b>Registration Number:</b>	3615090	NICOAT	
<b>Registration Number:</b>	3644072	NICOAT	
<b>Registration Number:</b>	3682127	NICOAT	
<b>Registration Number:</b>	3648077	NICOAT	
<b>Registration Number:</b>	1477310	INK GRABBER	
<b>Registration Number:</b>	1480491	PAPER PUCK	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2024083141		

CH \$240.00 4529566

**Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.**

**Phone:** 2024083141  
**Email:** jean.paterson@cscglobal.com  
**Correspondent Name:** CSC  
**Address Line 1:** 1090 Vermont Avenue, NW  
**Address Line 4:** Washington, D.C. 20005

<b>NAME OF SUBMITTER:</b>	Jean Paterson
<b>SIGNATURE:</b>	/jep/
<b>DATE SIGNED:</b>	03/16/2023

**Total Attachments: 5**  
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source=3-16-2023 ICP\_Industrial\_Inc\_TM#page5.tif

**RELEASE OF 2<sup>nd</sup> LIEN SECURITY INTEREST IN TRADEMARKS**

**THIS RELEASE OF 2<sup>nd</sup> LIEN SECURITY INTEREST IN TRADEMARKS** (this “Release”) is made effective as of March 16, 2023 (“Effective Date”) by ANTARES CAPITAL, L.P., as collateral agent (“Grantee”), in favor of ICP Industrial, Inc. and Nicoat Environmental Specialties, LLC (each a “Grantor” and collectively, the “Grantors”).

**WHEREAS**, pursuant to the terms and conditions of that certain Second Lien Trademark Property Security Agreement by and between, among others Grantors and Grantee dated December 29, 2020 (the “Trademark Security Agreement”), each Grantor granted to Grantee a continuing security interest in and to all of each Grantor’s right, title and interest in and to, among other things, the United States trademark registrations and applications set forth on Schedule A attached hereto (the “Specified Trademarks”), together with the goodwill associated therewith;

**WHEREAS**, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office (“PTO”) on January 4, 2021, at Reel 7149 Frame 0626;

**WHEREAS**, the Grantors have sold the Specified Trademarks and pursuant to an officer’s certificate dated as of the date hereof delivered to the Grantee (the “Officer’s Certificate”), the Grantors have requested that the Grantee release its security interest in the Specified Trademarks;

**WHEREAS**, the Grantee wishes to provide a document evidencing the release, relinquishment and discharge of its security interest in the Specified Trademarks;

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, in reliance on the Officer’s Certificate, and without recourse, representation or warranty, Grantee states as follows:


1. Release of Security Interest. The Grantee, on behalf of itself and its successors, legal representatives and assigns, hereby terminates, cancels, releases, relinquishes, and discharges any and all security interests in any right, title, and interest of each of the Grantors in the Specified Trademarks that it has pursuant to the Trademark Security Agreement and reassigns to each Grantor any and all right, title and interest that it may have, in, to and under the Specified Trademarks and all goodwill connected with the use of such Specified Trademarks.
2. Authorization. The Grantee hereby authorizes and requests the United States Patent and Trademark Office and any other applicable government officer to record this Release.
3. Further Assurances. Grantee shall, at the Grantors’ expense, take all further actions, and provide to Grantors, their successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantors to more fully and effectively effectuate the purposes of this Release.

4. Reservation of Rights. This Release is applicable only and solely with respect to the Specified Trademarks and to no other collateral arising under the Security Agreement (as defined by the Trademark Security Agreement) or the Trademark Security Agreement. The Grantee retains all security interests, liens, rights, titles and interests pledged and granted to the Grantee under the Security Agreement and the Trademark Security Agreement with respect to all such other collateral, and the Grantee's security interest, liens, rights, titles and interests in such other collateral shall not, and shall not be deemed to, be impaired, interrupted or otherwise modified in any respect by this Release.
5. Governing Law. This Release and the rights and obligations of the Parties hereunder shall be governed and construed by the laws of the United States and the State of New York without reference to any choice or conflict of law principles that would result in the application of the laws of another jurisdiction.

\* \* \* \* \*

**IN WITNESS WHEREOF**, Grantee has caused this Release of Security Interest in the Specified Trademarks to be executed and delivered by its duly authorized representative as of the Effective Date.

**ANTARES CAPITAL, L.P., as Collateral Agent**

  
\_\_\_\_\_

Name: Bradley Kimme

Title: Duly Authorized Signatory

IN WITNESS WHEREOF, Grantee has caused this Release of Security Interest in the Specified Trademarks to be executed and delivered by its duly authorized representative as of the Effective Date.

**ANTARES CAPITAL, L.P., as Collateral Agent**

\_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

**ICP Industrial, Inc., as a Grantor**

By:  \_\_\_\_\_  
Name: Glen Ferguson  
Title: Chief Financial Officer

**Nicoat Environmental Specialties, LLC, as a Grantor**

By:  \_\_\_\_\_  
Name: Glen Ferguson  
Title: Chief Financial Officer

**Schedule A to the Trademark Security Agreement**

**United States Trademarks**

Trademark	App No.	Reg. No.	Owner Name
EFFECT VARNISH	86083236	4529566	ICP Industrial, Inc.
ICP INDUSTRIAL	87054457	5418941	ICP Industrial, Inc.
MinusNine Technologies	86835064	5337845	ICP Industrial, Inc.
NICOAT	77529682	3615090	ICP Industrial, Inc.
NICOAT	77145225	3644072	ICP Industrial, Inc.
NICOAT (Stylized) (1)	77529779	3682127	ICP Industrial, Inc.
NICOAT (Stylized) (2)	77145252	3648077	ICP Industrial, Inc.
INK GRABBER	73657663	1477310	Nicoat Environmental Specialties, LLC
PAPER PUCK	73657609	1480491	Nicoat Environmental Specialties, LLC