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# TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM795376

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NATURE OF CONVEYANCE: Trademark Security Agreement (First Lien)

### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
WATERTITE PRODUCTS, INC.		03/16/2023	Corporation: CALIFORNIA

### **RECEIVING PARTY DATA**

Name:	JEFFERIES FINANCE LLC, as Collateral Agent		
Street Address:	520 Madison Avenue		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10022		
Entity Type:	Limited Liability Company: DELAWARE		

### **PROPERTY NUMBERS Total: 5**

Property Type	Number	Word Mark
Registration Number:	6136504	SMARTPUMP
Registration Number:	4642000	PUMPSPY
Registration Number:	4633336	PUMPSPY
Serial Number:	97604036	RAYBEND
Serial Number:	97604018	RAYBEND WE KEEP BASEMENTS DRY

### **CORRESPONDENCE DATA**

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

**Phone:** 2023704750

**Email:** ipteam@cogencyglobal.com

Correspondent Name: Rodney Boulware

**Address Line 1:** 1025 Connecticut Ave NW, Suite 712

Address Line 2: COGENCY GLOBAL INC.

Address Line 4: Washington, D.C. 20036

ATTORNEY DOCKET NUMBER:	1937168 TM1
NAME OF SUBMITTER:	Jenny Lim
SIGNATURE:	/Jenny Lim/
DATE SIGNED:	03/17/2023

## **Total Attachments: 5**

source=Project Iris - First Lien Trademark Security Agreement [Executed](139725168.1)#page2.tif source=Project Iris - First Lien Trademark Security Agreement [Executed](139725168.1)#page3.tif source=Project Iris - First Lien Trademark Security Agreement [Executed](139725168.1)#page4.tif source=Project Iris - First Lien Trademark Security Agreement [Executed](139725168.1)#page5.tif source=Project Iris - First Lien Trademark Security Agreement [Executed](139725168.1)#page6.tif

TRADEMARK SECURITY AGREEMENT dated as of March 16, 2023 (this "Agreement"), among WATERTITE PRODUCTS, INC. (the "Grantor") and JEFFERIES FINANCE LLC, as Collateral Agent (in such capacity, the "Collateral Agent").

Reference is made to (a) the First Lien Credit Agreement dated as of October 1, 2021 (the "Credit Agreement"), among CP IRIS TOPCO, LP, a Delaware limited partnership ("Intermediate Holdings"), CP IRIS INTERMEDIATE HOLDINGS II, LP, a Delaware limited partnership ("Initial Holdings") and, together with Intermediate Holdings, "Holdings"), CP IRIS HOLDCO I, INC., a Delaware corporation, as a Borrower, CP IRIS HOLDCO II, INC., a Delaware corporation, as a Borrower (together, with CP Iris Holdco I, Inc., collectively, the "Borrower"), each of the SUBSIDIARY GRANTORS identified therein and JEFFERIES FINANCE LLC, as Administrative Agent and as Collateral Agent and (b) the First Lien Collateral Agreement dated as of October 1, 2021 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Collateral Agreement"), among Holdings, the Borrower, the Grantor from time to time party thereto and the Collateral Agent. The Lenders have agreed to extend credit to the Borrower subject to the terms and conditions set forth in the Credit Agreement. The Grantor is an Affiliate of the Borrower and is willing to execute and deliver this Agreement in order to induce the Lenders to make additional Loans and as consideration for Loans previously made and to secure the Secured Obligations. Accordingly, the parties hereto agree as follows:

SECTION 1. <u>Terms</u>. Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Collateral Agreement or the Credit Agreement, as applicable. The rules of construction specified in <u>Section 1.01(b)</u> of the Collateral Agreement also apply to this Agreement.

SECTION 2. <u>Grant of Security Interest</u>. As security for the payment or performance, as the case may be, in full of the Secured Obligations, the Grantor hereby grants to the Collateral Agent, its permitted successors and permitted assigns, for the benefit of the Secured Parties, a security interest (the "<u>Security Interest</u>") in all of the Grantor's right, title and interest in, to and under all of its United States Trademarks, including those set forth on Schedule I attached hereto (but in all cases excluding the Excluded Assets) (the "<u>Trademark Collateral</u>").

SECTION 3. <u>Collateral Agreement</u>. The Security Interest granted to the Collateral Agent herein is granted in furtherance, and not in limitation, of the security interests granted to the Collateral Agent pursuant to the Collateral Agreement. The Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the Trademark Collateral are more fully set forth in the Collateral Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Collateral Agreement, the terms of the Collateral Agreement shall govern.

SECTION 4. <u>Termination</u>. Upon the occurrence of the Termination Date, the security interest granted herein shall immediately and automatically terminate and the Collateral Agent shall promptly execute, acknowledge, and deliver to the Grantor an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademark Collateral under this Agreement.

SECTION 5. Counterparts. This Agreement may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original but all of which when taken together shall constitute a single contract. Delivery of an executed signature page to this Agreement by facsimile or other electronic transmission shall be effective as delivery of a manually signed counterpart of this Agreement. Delivery of an executed counterpart of a signature page of this Agreement by facsimile transmission or other electronic transmission (i.e., a "pdf" or "tif") shall be effective as delivery

of a manually executed counterpart hereof. The words "execution," "signed," and words of like import in this Agreement shall be deemed to include electronic signatures or electronic records, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature or the use of a paper-based recordkeeping system, as the case may be, to the extent and as provided for in any applicable law, including the Federal Electronic Signatures in Global and National Commerce Act, the New York State Electronic Signatures and Records Act, or any other similar state laws based on the Uniform Electronic Transactions Act. This Agreement shall be construed in accordance with and governed by the law of the state of New York.

SECTION 6. Notwithstanding anything herein to the contrary, the lien and security interest granted to the Collateral Agent pursuant to this Agreement and the exercise of any right or remedy by the Collateral Agent hereunder are subject to the limitations and provisions of the Intercreditor Agreements. In the event of any conflict between the terms of the Intercreditor Agreements and this Agreement, the terms of the Intercreditor Agreements shall govern.

[Signature Pages Follow]

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IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

WATERTITE PRODUCTS, INC., as Grantor

Name: Zhana Goldblatt

Title: Chief Financial Officer, Treasurer & Secretary

[SIGNATURE PAGE TO FIRST LIEN TRADEMARK SECURITY AGREEMENT]

JEFFERIES FINANCE LLC, as Collateral Agent

Name: Peter Cuchiova Title: Savior Vico President

**REEL: 008006 FRAME: 0905** 

Schedule I

# TRADEMARK REGISTRATION AND APPLICATIONS

Trademark	App. No.	App. Date	Reg. No.	Reg. Date	Registered Owner <sup>1</sup>
RAYBEND	97604036	09/23/2022		Pending	Sales Driven LLC DBA Raybend
Raybend, We Keep Basements Dry	97604018	09/23/2022		Pending	Sales Driven LLC DBA Raybend
Smartpump	87047590	05/24/2016	6136504	08/25/2020	PumpSpy Technology, LLC
Pumpspy	85943551	05/28/2013	4642000	11/18/2014	Pumpspy Technology, LLC
Pumpspy PUMP <b>A</b> SPY	85946006	05/30/2013	4633336	11/4/2014	Pumpspy Technology, LLC

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**RECORDED: 03/17/2023** 

<sup>&</sup>lt;sup>1</sup> Pending registered ownership change to WATERTITE PRODUCTS, INC.