

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM796068

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PALETTE LIFE SCIENCES, INC.		03/20/2023	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	OrbiMed Royalty & Credit Opportunities IV, LP		
Street Address:	601 Lexington Avenue, 54th Floor		
Internal Address:	c/o OrbiMed Advisors LLC		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10022		
Entity Type:	Limited Partnership: DELAWARE		
PROPERTY NUMBERS Total: 11			
Property Type	Number	Word Mark	
Registration Number:	5560089	LIDBREE	
Registration Number:	5564388	SHACT	
Serial Number:	88090174	PALETTE	
Registration Number:	6479946	P	
Serial Number:	97227063	PALETTE BARRIGEL	
Serial Number:	88710466	BARRIGEL	
Registration Number:	6982849	BARRIGEL	
Registration Number:	6283626	SOLESTA	
Registration Number:	6479082	SOLESTA	
Registration Number:	2274215	DEFLUX	
Registration Number:	3458947	DEFLUX	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	akwon@cov.com		
Correspondent Name:	COVINGTON & BURLING LLP		
Address Line 1:	ONE CITY CENTER, 850 TENTH ST NW		

CH \$290.00 5560089

Address Line 2: ATTN: PATENT DOCKET
Address Line 4: WASHINGTON, D.C. 20001

ATTORNEY DOCKET NUMBER: 34550.00107

NAME OF SUBMITTER: Ashley M. Kwon

SIGNATURE: /Ashley M. Kwon/

DATE SIGNED: 03/21/2023

Total Attachments: 5

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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT, dated as of March 20, 2023 (this “Agreement”), is made by PALETTE LIFE SCIENCES, INC., a Delaware corporation, and PALETTE LIFE SCIENCES AB, a private limited company organized in Sweden with reg. no. 556785-1158 (each a “Grantor” and, collectively, the “Grantors”), in favor of ORBIMED ROYALTY & CREDIT OPPORTUNITIES IV, LP, a Delaware limited partnership (together with its Affiliates, successors, transferees and assignees, the “Lender”).

W I T N E S S E T H :

WHEREAS, pursuant to the Credit Agreement, dated as of March 20, 2023 (as amended, supplemented or otherwise modified from time to time, the “Credit Agreement”), by and among the Grantors and the Lender, the Lender has extended Commitments to make Loans to the Borrower;

WHEREAS, in connection with the Credit Agreement, the Grantors and their Affiliates have executed and delivered a Pledge and Security Agreement in favor of the Lender, dated as of March 20, 2023 (as amended, supplemented, or otherwise modified from time to time, the “Security Agreement”);

WHEREAS, pursuant to the Credit Agreement and pursuant to clause (e) of Section 4.5 of the Security Agreement, each Grantor is required to execute and deliver this Agreement and to grant to the Lender a continuing security interest in all of the Trademark Collateral (as defined below) to secure all of the Obligations; and

WHEREAS, each Grantor has duly authorized the execution, delivery and performance of this Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor agrees, for the benefit of the Lender, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided (or incorporated by reference) in the Security Agreement.

SECTION 2. Grant of Security Interest. Each Grantor hereby grants to the Lender, for the Lender’s benefit, a continuing security interest in all of such Grantor’s right, title and interest in and to the Trademark Collateral, including those Trademarks referred to in Item A of Schedule I hereto and each Trademark license referred to in Item B of Schedule I hereto.

Notwithstanding anything to the contrary, the Trademark Collateral does not include (a) Trademark applications filed in the United States Patent and Trademark Office on the basis of such Grantor’s “intent to use” of such Trademark, unless and until acceptable evidence of use of the Trademark has been filed with the United States Patent and Trademark Office pursuant to Section 1(c) or Section 1(d) of the Lanham Act (15 U.S.C. 1051, et seq.), to the extent that granting a Lien

in such Trademark application prior to such filing would adversely affect the enforceability or validity of such Trademark application or (b) other Excluded Property.

SECTION 3. Security Agreement. This Agreement has been executed and delivered by each Grantor for the purpose of registering the security interest of the Lender in the Trademark Collateral with the United States Patent and Trademark Office. The security interest granted hereby has been granted in furtherance of, and not in limitation of, the security interest granted to the Lender for its benefit under the Security Agreement. The Security Agreement (and all rights and remedies of the Lender thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Release of Liens. Upon (a) the sale of Trademark Collateral to Persons who are not the Parent or any Subsidiary thereof in accordance with the Credit Agreement or (b) the occurrence of the Termination Date, the security interests granted herein shall automatically terminate with respect to (i) such Trademark Collateral (in the case of clause (a)) or (ii) all Trademark Collateral (in the case of clause (b)). Upon any such sale or termination, the Lender will, at such Grantor's sole expense, deliver to such Grantor, without any representations, warranties or recourse of any kind whatsoever, all such Trademark Collateral held by the Lender hereunder, and execute and deliver to such Grantor such documents as such Grantor shall reasonably request to evidence such termination.

SECTION 5. Acknowledgment. Each Grantor does hereby further acknowledge and affirm that the rights and remedies of the Lender with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

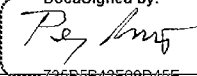
SECTION 6. Loan Document. This Agreement is a Loan Document executed pursuant to the Credit Agreement and shall (unless otherwise expressly indicated herein) be construed, administered and applied in accordance with the terms and provisions thereof, including Article X thereof.

SECTION 7. Effectiveness. This Agreement shall become effective when a counterpart hereof executed by each Grantor shall have been received by the Lender. Delivery of an executed counterpart of a signature page to this Agreement by email (e.g., "pdf" or "tiff") or telecopy shall be effective as delivery of a manually executed counterpart of this Agreement.

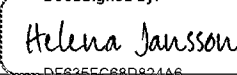
[Signature Page Follows]

IN WITNESS WHEREOF, each Grantor hereto has caused this Agreement to be duly executed and delivered by Authorized Officer as of the date first above written.

PALETTE LIFE SCIENCES, INC.

DocuSigned by:

By: _____
Name: Per Langoe
Title: CEO

PALETTE LIFE SCIENCES AB

DocuSigned by:

By: _____
Name: Helena Jansson
Title: Managing Director

SCHEDULE I
to Trademark Security Agreement

Item A. Trademarks

Grantor	Country	Trademark	Application No.	Filing Date	Registration No.	Registration Date
Palette Life Sciences AB	US	LIDBREE	87/770605	01/25/2018	5560089	09/11/2018
Palette Life Sciences AB	US	SHACT	87/743405	01/04/2018	5564388	09/18/2018
Palette Life Sciences, Inc.	US	PALETTE	88/090174	08/23/2018	-	-
Palette Life Sciences, Inc.	US	P	88/864762	04/08/2020	6,479,946	09/07/2021
Palette Life Sciences, Inc.	US	PALETTE BARRIGEL	97/227063	01/19/2022	-	-

Item B. Trademark Licenses

Country	Licensor / Applicant	Licensee	Application No.	Filing Date	Trademark
US	GALDERMA HOLDING S.A.	Palette Life Sciences AB	88710466	05/29/2019	BARRIGEL + logo
US	GALDERMA HOLDING S.A.	Palette Life Sciences AB	90581707 (Reg. No. 6982849)	03/16/2021 (Reg. Date 02/21/2023)	BARRIGEL + logo
US	GALDERMA HOLDING S.A.	Palette Life Sciences AB	88090466 (Reg. No. 6283626)	08/23/2018 (Reg. Date 03/02/2021)	SOLESTA
US	GALDERMA HOLDING S.A.	Palette Life Sciences AB	90465463 (Reg. No. 6479082)	01/14/2021 (Reg. Date 09/07/2021)	SOLESTA
US	GALDERMA HOLDING S.A.	Palette Life Sciences AB	75505567 (Reg. No. 2274215)	06/19/1998 (Reg. Date 08/31/1999)	DEFLUX
US	GALDERMA HOLDING S.A.	Palette Life Sciences AB	77118595 (Reg. No. 3458947)	02/28/2007 (Reg. Date 07/01/2008)	DEFLUX device