

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM797225

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	REASSIGNMENT AND RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
LAGO INNOVATION FUND III, LLC		03/23/2023	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Jaxxon LLC		
Street Address:	691 Randolph Ave.		
City:	Costa Mesa		
State/Country:	CALIFORNIA		
Postal Code:	92626		
Entity Type:	Limited Liability Company: NEVADA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	90642462	JAXXON	
Registration Number:	5902618	JAXXON	
Serial Number:	90694821	JAXXON	
Registration Number:	5544390	X	
CORRESPONDENCE DATA			
Fax Number:			
	<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	8004945225		
Email:	ipteam@coagencyglobal.com		
Correspondent Name:	JAY DASILVA		
Address Line 1:	1025 CONNECTICUT AVE., NW, STE. 712		
Address Line 2:	COGENCY GLOBAL INC.		
Address Line 4:	WASHINGTON, D.C. 20036		
ATTORNEY DOCKET NUMBER:	1941916 TM		
NAME OF SUBMITTER:	Yvette Stohler		
SIGNATURE:	/Yvette Stohler/		
DATE SIGNED:	03/24/2023		
Total Attachments: 3			

OP \$115.00 90642462

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REASSIGNMENT AND RELEASE OF SECURITY INTEREST

This Reassignment and Release of Security Interest (this “*Reassignment and Release*”) is made as of March 23, 2023, by **LAGO INNOVATION FUND III, LLC**, a Delaware limited liability company (“*Lender*”) in favor of **JAXXON LLC**, a Nevada limited liability company (“*Grantor*”).

RECITALS

WHEREAS, Grantor granted to Lender a security interest in its trademarks, including without limitation its trademarks described on Exhibit B (collectively, the “*Trademarks*”), under an Intellectual Property Security Agreement dated as of September 2, 2022 (as may be amended, restated, supplemented or otherwise modified, the “*Security Agreement*”), and recorded with the US Patent and Trademark Office as set forth on Exhibit B. All capitalized terms used in this Reassignment and Release and not otherwise defined herein have the meaning given in the Security Agreement.

WHEREAS, Grantor has no outstanding obligations to Lender under the terms of the Security Agreement, and Lender agrees to release its security interest in the Trademarks.

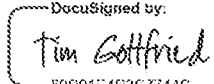
AGREEMENT

Now therefore, Lender terminates, discharges, cancels, and releases its security interest in the Trademarks and reassigns to Grantor, without warranty or recourse, all interest of Lender in the Trademarks. Lender hereby terminates, without representation or warranty of any kind, the Security Agreement. Lender will take all further actions, and provide Grantor and its successors, assigns, or other legal representatives, all such cooperation and assistance reasonably requested by Grantor, at Grantor’s sole cost and expense, to more fully and effectively effectuate the purposes of this Reassignment and Release.

[signature on following page]

LENDER:

LAGO INNOVATION FUND III, LLC

By:  80001E403C774AC

Name: Tim Gottfried

Title: Managing Member

Address:

c/o BIP Capital
3575 Piedmont Road, Building 15, Suite 730
Atlanta GA, 30305
Attn: Tim Gottfried
e: tim@lagoinnovation.com

[Signature page to Reassignment and Release of Security Interest]

DMS 25563588

TRADEMARK
REEL: 008013 FRAME: 0787

EXHIBIT B
TRADEMARKS

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on September 7, 2022 at Reel and Frame Number 7845/0164:

<u>Mark / Title:</u>	<u>U.S. Serial Number:</u>	<u>U.S. Registration Number:</u>	<u>USPTO Reference Number:</u>	<u>Filing Date:</u>
JAXXON	90642462		1959789.00035	4/13/2021
JAXXON (STYLIZED)	88404788	5,902,618	1959789.00005	4/26/2019
JAXXON (STYLIZED)	90694821		1959789.00053	5/6/2021
X (STYLIZED)	87677625	5,544,390	1959789.00006	11/9/2017