

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM804304

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
SEACOAST CAPITAL PARTNERS IV, L.P.		07/06/2022	Limited Partnership: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	MUSTANG SURVIVAL CORP.		
<b>Street Address:</b>	SUITE 1750 - 1055 WEST GEORGIA ST.		
<b>Internal Address:</b>	P.O. BOX 11125		
<b>City:</b>	VANCOUVER		
<b>State/Country:</b>	CANADA		
<b>Postal Code:</b>	V6E 3P3		
<b>Entity Type:</b>	Corporation: CANADA		
<b>Name:</b>	MUSTANG SURVIVAL ULC		
<b>Street Address:</b>	7525 Lowland Dr		
<b>City:</b>	Burnaby, B.C.		
<b>State/Country:</b>	CANADA		
<b>Postal Code:</b>	V5J5L1		
<b>Entity Type:</b>	Unlimited Liability Company: CANADA		
<b>Name:</b>	MUSTANG ACQUISITION COMPANY INC.		
<b>Street Address:</b>	7525 Lowland Dr		
<b>City:</b>	Burnaby, B.C.		
<b>State/Country:</b>	CANADA		
<b>Postal Code:</b>	V5J5L1		
<b>Entity Type:</b>	Corporation: CANADA		
<b>PROPERTY NUMBERS Total: 7</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3830038	ICE COMMANDER	
<b>Registration Number:</b>	3798208	MUSTANG SURVIVAL	
<b>Registration Number:</b>	1898657	MUSTANG SURVIVAL	
<b>Registration Number:</b>	2454797	MUSTANG SURVIVAL INTEGRITY	
<b>Registration Number:</b>	2510756	OCEAN COMMANDER	
<b>Registration Number:</b>	3511067	RESCUE STICK	

CH \$190.00 3830038

Property Type	Number	Word Mark
Registration Number:	1462882	TUG-TITE

**CORRESPONDENCE DATA**

**Fax Number:** 2149783099  
*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*  
**Phone:** 2149783090  
**Email:** dallastrademarks@bakermckenzie.com  
**Correspondent Name:** Dyan M. House  
**Address Line 1:** 1900 N. Pearl Street, Suite 1500  
**Address Line 4:** Dallas, TEXAS 75201

<b>ATTORNEY DOCKET NUMBER:</b>	50500532
--------------------------------	----------

**DOMESTIC REPRESENTATIVE**

**Name:** Dyan M. House  
**Address Line 1:** 1900 N. Pearl Street, Suite 1500  
**Address Line 4:** Dallas, TEXAS 75201

**DOMESTIC REPRESENTATIVE**

**Name:** Dyan M. House  
**Address Line 1:** 1900 N. Pearl Street, Suite 1500  
**Address Line 4:** Dallas, TEXAS 75201

**DOMESTIC REPRESENTATIVE**

**Name:** Dyan M. House  
**Address Line 1:** 1900 N. Pearl Street, Suite 1500  
**Address Line 4:** Dallas, TEXAS 75201

<b>NAME OF SUBMITTER:</b>	Dyan M. House
---------------------------	---------------

<b>SIGNATURE:</b>	/Dyan M. House/
-------------------	-----------------

<b>DATE SIGNED:</b>	04/19/2023
---------------------	------------

**Total Attachments: 12**  
source=2022-09-26 Intellectual Property Security Interest Release#page1.tif  
source=2022-09-26 Intellectual Property Security Interest Release#page2.tif  
source=2022-09-26 Intellectual Property Security Interest Release#page3.tif  
source=2022-09-26 Intellectual Property Security Interest Release#page4.tif  
source=2022-09-26 Intellectual Property Security Interest Release#page5.tif  
source=2022-09-26 Intellectual Property Security Interest Release#page6.tif  
source=2022-09-26 Intellectual Property Security Interest Release#page7.tif  
source=2022-09-26 Intellectual Property Security Interest Release#page8.tif  
source=2022-09-26 Intellectual Property Security Interest Release#page9.tif  
source=2022-09-26 Intellectual Property Security Interest Release#page10.tif  
source=2022-09-26 Intellectual Property Security Interest Release#page11.tif  
source=2022-09-26 Intellectual Property Security Interest Release#page12.tif

## INTELLECTUAL PROPERTY SECURITY INTEREST RELEASE

THIS INTELLECTUAL PROPERTY SECURITY INTEREST RELEASE (this "Release") effective as of July 6, 2022, is made by Seacoast Capital Partners IV, L.P. (the "Secured Party") to Mustang Survival ULC, Mustang Acquisition Company Inc. and Mustang Survival Corp. (collectively, the "Grantors"):

### WITNESSETH

A. Mustang Survival ULC and Mustang Acquisition Company Inc. amalgamated by a Certificate of Amalgamation dated December 20, 2019 to form Mustang Survival Corp. (the "Amalgamation").

B. (i) Each of Mustang Survival ULC and Mustang Acquisition Company Inc., prior to the Amalgamation, granted to the Secured Party under that certain Intellectual Property Security Agreement dated as of June 20, 2019 and (ii) Mustang Survival Corp., after the Amalgamation, granted to the Secured Party under that certain Intellectual Property Security Agreement dated as of December 20, 2019 (together, the "Security Agreements") a security interest and lien in and to any and all of such Grantor's rights, title, and interest in and to all of the Intellectual Property (as defined in the applicable Security Agreement), including the Patents, Trademarks (and all goodwill of each Grantor's business connected with or symbolized thereby), Licenses, and Trade Secrets (each as defined in the applicable Security Agreement) (individually and collectively, the "Intellectual Property") to secure certain obligations and debts under that certain Note and Securities Purchase Agreement dated as of June 20, 2019 (as amended, restated, supplemented, or otherwise modified, the "Note Purchase Agreement").

C. The Intellectual Property includes, without limitation, the Patents set forth on Exhibit A attached hereto, the Trademarks set forth on Exhibit B attached hereto (and all goodwill of each Grantor's business connected with or symbolized thereby), and the Licenses set forth on Exhibit C attached hereto.

D. The Grantors' obligations, and each Grantor's obligations, under the Note Purchase Agreement have been fulfilled and the requirements under the Security Agreements for release of the security interest granted in the Intellectual Property have been met, and the Secured Party wishes to release all security interests, and restore the Grantors all unencumbered rights, title, and interest, in and to all of the Intellectual Property for the benefit of the Grantors and to dissolve any and all liens and encumbrances respecting the Intellectual Property, including the Patents, Trademarks (and all goodwill of each Grantor's business connected with or symbolized thereby), Licenses, and Trade Secrets.

NOW THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged:

1. The Secured Party hereby irrevocably and forever releases, discharges, quit claims, and relinquishes for the benefits of each and all of the Grantors any and all security interests, liens, encumbrances, rights, title, and interest in and to all of the Intellectual Property, including the Patents, Trademarks (and all goodwill of each Grantor's business connected with or symbolized thereby), Licenses, and Trade Secrets.

2. The Secured Party represents and warrants that none of the security interests, liens, and encumbrances in the Intellectual Property granted to the Secured Party have been assigned, transferred, mortgaged, or otherwise disposed of, that the Secured Party is fully authorized to make this release, and that this release is binding on and valid as to the Secured Party.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the undersigned, by and through its authorized signatories, has caused this instrument to be executed effective as of the date set forth above.

DATE:

SEACOAST CAPITAL PARTNERS IV, L.P.

By Seacoast IV Advisors, LLC, its General  
Partner

By *Jeffrey J. Holland*

Name: *Jeffrey J. Holland*

Title: *Member*

## EXHIBIT A


## PATENTS

Country	Status	Application Number	Filing Date	Patent Number	Issue Date	Title
USA	GRANTED	09/289744	12-Apr-99	6134714	24-Oct-00	ENHANCED PERSONAL COOLING GARMENT
USA	GRANTED	09/923381	8-Aug-01	6453840	24-Sep-02	DAMAGE TOLERANT INFLATABLE
USA	GRANTED	10/122311	16-Apr-02	6668386	30-Dec-03	ADJUSTABLE NECK SEAL
USA	GRANTED	10/310027	5-Dec-02	6695762	24-Feb-04	FLUID COOLED PRESSURE GARMENT
USA	GRANTED	10/365468	13-Feb-03	6832415	21-Dec-04	RELEASABLE SLIDE FASTENER CLOSURE
USA	GRANTED	11/218517	06-Sep-05	7249988	31-Jul-07	LIFE PRESERVER
CANADA	GRANTED	2300293	07-Mar-00	2300293	12-Oct-00	ENHANCED PERSONAL COOLING GARMENT
CANADA	GRANTED	2381720	15-Apr-02	2381720	25-Jul-06	ADJUSTABLE NECK SEAL
CANADA	GRANTED	156543	9-May-14	156543	17-Mar-15	PERSONAL FLOTATION DEVICE
USA	GRANTED	29/490400	9-May-14	D728,051	28-Apr-15	PERSONAL FLOTATION DEVICE
USA	PENDING	16/224098	12/18/2018			LOW PROFILE TACTICAL INFLATABLE FLOTATION DEVICE
CANADA	PENDING	3,028,060	12/19/2018			LOW PROFILE TACTICAL INFLATABLE FLOTATION DEVICE








Two patents of Mustang Survival ULC are in the process of lapsing or are being allowed to lapse in the Ordinary Course of Business, and are thus not listed above: U.S. Patent No. 7,249,988 (maintenance due and unpaid on February 1, 2019) and CA Patent No. 2300293 (March 7, 2019).

## EXHIBIT B



## TRADEMARKS





Trademark	Country	Serial Number	Registration Number	Registration Date	Goods/Services
	CA	832084	TMA497420	7/20/1998	Inflatable life jackets and inflatable life vests, and accessories therefor, namely safety harnesses, webbing safety lines, carbon dioxide gas cylinders, automatic inflation activation capsules, harness buckles, "D" rings, slides, and safety line hooks
FLOATER	CA	513981	TMA295067	9/14/1984	(1) Jackets and coats. (2) Vests. (3) Suits, trousers, and coveralls.
ICE COMMANDER	CA	1386136	TMA739092	4/29/2009	Personal protective safety and survival garments providing flotation and hypothermia protection, namely immersion suits and coveralls, over-gloves, replacement liners therefor and repair kits therefor - Class 9
ICE COMMANDER	US	77/54609 S	3,830,038	8/10/2010	Personal protective safety and survival garments providing flotation and hypothermia protection, namely, immersion suits and coveralls, over-gloves therefor, and replacement liners therefor, in Class 9
ICE RIDER BY MUSTANG	CA	812862	TMA486346	11/26/1997	Personal protective safety and survival garments providing flotation and hypothermia protection, namely suits, jackets, parkas, pants, and vests; and foul weather gear and waterproof outerwear, namely jackets, suits, parkas, pants, and vests
LIFT	CA	1206307	TMA677829	11/29/2006	Inflatable flotation cell-configured materials for use alone, or in flotation garments and devices; personal protective safety and survival outerwear providing flotation and hypothermia protection, namely jackets, coats, parkas, vests, pants, suits and coveralls; personal flotation devices; life jackets; life vests; life preservers; life belts; life harnesses; and boot liners; all of the foregoing wares will not be sold through fashion


					wholesale distributorships or retail fashion outlets.
MARINE COMMANDER	CA	383300	TMA211194	1/6/1976	Coats, jackets, vests and suits.
MUSTANG SURVIVAL	US	77/62524 7	3,798,208	6/8/2010	Protective safety and survival garments providing floatation and hypothermia protection, namely, jackets, coats, parkas, hoods, vests, pants, bib pants, suits, dry suits and liners therefor, overalls, mitts, gloves, boot liners, and coveralls; protective safety and survival apparatus, namely, personal floatation devices and personal floatation device harnesses; life jackets; life vests; life preservers; protective safety and survival apparatus, namely, accessory pockets specially adapted for attachment to the belts of personal floatation devices and inflatable pouch packs specially adapted for attachment to the belts of personal floatation devices, in Class 9
MUSTANG SURVIVAL	CA	1398962	TMA746620	9/1/2009	(1) Protective safety and survival garments providing floatation and hypothermia protection, namely jackets, coats, parkas, hoods, vests, pants, bib pants, suits, dry suits and liners therefor, overalls, mitts, gloves, boot liners, and coveralls. (2) Personal floatation devices, and harnesses. (3) Personal floatation devices. (4) Lifejackets, life vests, and life preservers. (5) Accessory pockets for personal floatation device belt attachment. (6) Inflatable pouch/belt pack for personal floatation devices. (7) Automatically inflatable personal floatation devices.
MUSTANG SURVIVAL	CN	6906420	6906420	9/21/2011	Class 9
MUSTANG SURVIVAL	CN	6906421	6906421	9/7/2015	Class 25
萬全救生先駒	CN	6906416	6906416	11/14/2010	Class 25
萬全救生先駒	CN	6906417	6906417	12/21/2010	Class 9

	CN	6906418	6906418	2/14/2014	Class 25
	CN	6906419	6906419	9/21/2011	Class 9
	JP	H04-109132	4287310	6/25/1999	Class 25 - Clothing (except kimono), trouser fishing, band, belt, footwear, exercise special clothing, special footwear for exercise
	JP	2008-048601	5357839	10/1/2010	Class 9 - Lifejackets, other lifesaving equipment
	VN	4-2008-07950	4-0141128-000	1/20/2010	Personal protective and rescue clothing capable of floating (in water) and anti-bodyheat-relieving, namely: coats, cloaks, hooded jackets, hoods, underwear, panties pants with a strap, specialized clothing, workwear, gloves, lining in boots, protective overalls for heavy labor; personal rescue equipment; Personal rescue equipment capable of automatically inflating; lifejackets; lifejackets; life buoys; inflatable bags for rescue equipment; An inflatable waist bag for rescue equipment, Class 9
	AU	589274	589274	10/28/1992	Protective clothing in this Class 9
	CA	714817	TMA425919	4/8/1994	1) Industrial and commercial flotation garments, namely jackets, coats, parkas, vests, suits, coveralls, lifejackets and life vests.  (2) Recreational flotation garments, namely jackets, coats, parkas, hoods, vests, suits, pants, coveralls, lifejackets and life vests.  (3) Personal flotation devices, namely jackets, coats, parkas, vests, suits, coveralls, lifejackets, and combination personal flotation devices and harnesses;



					<p>combination foam and inflatable personal flotation devices, namely suits, coveralls, and combination personal flotation devices and harnesses.</p> <p>(4) Inflatable flotation garments and devices, namely jackets, coats, vests, lifejackets and life vests, foul weather gear and outerwear, namely coats, jackets, parkas, suits, coveralls, vests, pants.</p> <p>(5) Coats, jackets, parkas, suits, coveralls, vests.</p> <p>(6) Pants.</p> <p>(7) Protective safety and survival garments, some items of which have flotation and/or thermal qualities, namely, coveralls, suits, jackets, coats, vests, parkas.</p> <p>(8) Hats, caps, socks, boot liners.</p>
	CA	1086961	TMA579975	4/28/2003	<p>Dry boxes for boating, life rings, ropes, throwbags, marine safety kits, namely safety kits sold as a single unit and containing various items for boating safety purposes nautical and life-saving apparatus; industrial, commercial and recreational flotation garments, including jackets, coats, parkas, vests, suits, coveralls, pants, life jackets and life vests; personal flotation devices, including jackets, coats, parkas, vests, suits, coveralls, lifejackets, and combination personal flotation devices and harnesses; inflatable flotation garments and devices, including jackets, coats, vests, life jackets and life vests; foul weather gear and waterproof shaving flotation and hypothermia protection qualities, including coats, jackets, parkas, suits, coveralls, vests and pants, all being goods in this class</p> <p>9</p>
	NZ	222611	222611	11/2/1992	<p>foul weather gear and outerwear clothing items which have thermal and other protective properties, including coats, jackets, parkas, suits, coveralls, vests and pants, all being goods in this class 25</p>

	US	74/44901 3	1,898,657	6/13/1995	industrial, commercial and recreational flotation garments and personal flotation devices; namely, jackets, coats, parkas, hoods, vests, suits, pants, coveralls, lifejackets and life vests; protective safety and survival garments; namely, coveralls, suits, jackets, coats, vests, and parkas; combination harnesses and personal flotation devices, in Class 9 and clothing; namely, coats, jackets, parkas, suits, coveralls, vests, and pants, in Class 25
	US	75/84377 6	2,454,797	5/29/2001	Protective safety and survival garments providing flotation and hypothermia protection, namely suits, jackets, coats and bib pants, in Class 9
OCEAN COMMANDER	CA	669335	TMA405204	11/20/1992	Boats, in Class 12
OCEAN COMMANDER	CA	812860	TMA511633	5/7/1999	Personal protective safety and survival garments providing flotation and hypothermia protection, namely immersion suits and coveralls.
OCEAN COMMANDER	US	75/15324 4	2,510,756	11/20/2001	personal protective safety and survival garments providing flotation and hypothermia protection, namely, immersion suits and coveralls, in Class 9
RESCUE STICK	US	77/28803 3	3,511,067	10/7/2008	Automatically inflatable personal flotation devices, in Class 9
SEA RIDER BY MUSTANG	CA	834699	TMA490621	2/26/1998	Personal protective safety and survival garments providing flotation and hypothermia protection, namely jackets, suits, pants and vests; foul weather gear and waterproof outerwear, namely jackets, suits, pants, and vests-9 and 25.
	CA	513994	TMA295254	9/21/1984	(1) Vests. (2) Jackets, coats, and sweaters. (3) Trousers. (4) Suits and coveralls.
THE FLOATER	CA	319547	TMA168991	5/8/1970	(1) Jackets, coats and vests. (2) Sleeping bags, suits and trousers.
	CA	379899	TMA210023	10/10/1975	Sweaters, jackets, coats, vests, suits and trousers

	CA	513995	TMA303256	5/31/1985	Sweaters, and industrial and recreational marine flotation garments, namely jackets, coats, vests, suits, trousers, and coveralls 25
TUG-TITE	CA	557288	TMA323915	2/20/1987	Wearing apparel namely jackets, coats, vests, coveralls and suits incorporating a size adjustment system, in Class 25
TUG-TITE	US	73/60648 9	1,462,882	10/27/1987	Jackets, coats, vests, coveralls and suits incorporating a size adjustment system, in Class 25

## EXHIBIT C

### LICENSE AGREEMENTS

#### In-License

- (1) License Agreement for Sustained Tolerance of Increased G (STING), dated March 29, 2019, by and between Her Majesty The Queen In Right Of Canada and Mustang Survival ULC.
- (2) Coexistence and Royalty Agreement, dated November 13, 2018, by and between Mustang Survival ULC and Mustang Bekleidungswerke GmbH + Co. KG.
- (3) Trademark License Agreement July 2, 2018, by and between Mustang Survival ULC and W.L. Gore & Associates, Inc. and W.L. Gore & Associates GmbH.
- (4) Certified Manufacturer Agreement, dated July 2, 2018, by and between Mustang Survival ULC and W.L. Gore & Associates, Inc.
- (5) License Agreement (No. 2606), dated July 20, 2015, by and between Mustang Survival ULC and Haas Outdoors, Inc.
- (6) Royalty Free Malden Mills Fabrics Trademark License Agreement, dated October 1, 2006, by and between Mustang Survival ULC and Malden Mills Industries, Inc.
- (7) Long-Term Exclusivity Agreement, dated April 1, 2016, by and between Mustang Survival ULC and Yaw Liamy Enterprises Co. Ltd.
- (8) Long-Term Exclusivity Agreement, dated March 24, 2016, by and between Mustang Survival ULC Company and Tin Shing Industrial Co, Ltd.
- (9) Long-Term Exclusivity Agreement, dated February 26, 2016, by and between Mustang Survival ULC and Thai Taffeta.
- (10) Manufacturing License Agreement between Mustang Survival ULC and Patriot Industries, Inc., substantially in the form provided to the Buyer

#### Out-License

- (1) Release and Authorization, dated October 5, 2018, by and between Mustang Survival ULC and Yamaha Motor Corporation, U.S.A.
- (2) Visual Materials and Product Placement Release, dated June 21, 2013, by and between Mustang Survival ULC and Insight-Marathon Ltd
- (3) Visual Materials and Product Placement Release, dated July 28, 2016, by and between Mustang Survival ULC and Courier Entertainment 4 Ltd.
- (4) Authorization To Use Name/Product/Logo Release, dated June 7, 2016, by and between Mustang Survival ULC and Original Productions, LLC.
- (5) Authorization To Use Name/Product/Logo Release, dated September 29, 2016, by and between Mustang Survival ULC and WWG Productions Inc.

- (6) Clearance Authorization, dated April 19, 2016, by and between Mustang Survival ULC and Universal City Studios, LLC
- (7) Manufacturing Agreement, dated April 6, 2008, by and between Mustang Survival ULC and Taicang Bibliogem Sporting Products Co., Ltd.
- (8) Manufacturing Agreement, dated March 30, 2007, by and between Mustang Survival ULC and Astro Saigon Co., Ltd.
- (9) Manufacturing Agreement, dated January 31, 2007, by and between Mustang Survival ULC and Aqua Lung America, Inc.
- (10) Manufacturing Agreement, dated April 26, 2006, by and between Mustang Survival ULC and Black Sheep Inc.
- (11) Manufacturing Agreement, dated March 23, 2007, and Payment Agreement, dated April 19, 2013, by and between Mustang Survival ULC and Sagittarius Sporting Products Co., Ltd.
- (12) Manufacturing License Agreement, dated March 8, 2017, and Amendment 1, dated June 1, 2018, by and between Mustang Survival ULC and RPR Industries, Inc.

