

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM807139

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Acknowledgment of Security Interest in Trademarks		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Team Sledd, LLC		04/27/2023	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	First National Bank of Pennsylvania, as Administrative Agent		
Street Address:	12 Federal Street		
Internal Address:	One North Shore Center, Suite 503		
City:	Pittsburgh		
State/Country:	PENNSYLVANIA		
Postal Code:	15212		
Entity Type:	National Banking Association: UNITED STATES		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	97108832	STAKS SUBS	
CORRESPONDENCE DATA			
Fax Number:	4125621041		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	4125621637		
Email:	vicki.cremonese@bipc.com		
Correspondent Name:	Michael L. Dever		
Address Line 1:	Suite 200		
Address Line 2:	501 Grant Street		
Address Line 4:	Pittsburgh, PENNSYLVANIA 15219		
ATTORNEY DOCKET NUMBER:	0076967-000003		
NAME OF SUBMITTER:	Michael L. Dever		
SIGNATURE:	/Michael L. Dever/		
DATE SIGNED:	05/01/2023		
Total Attachments: 3			
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source=first national bank-sledd trademark security agreement syndicated 4.27.23#page2.tif			

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ACKNOWLEDGMENT OF SECURITY INTEREST IN TRADEMARKS

April 27, 2023

WHEREAS, **TEAM SLEDD, LLC**, a Delaware limited liability company (the "Grantor"), has adopted, used and is using, and holds all right, title and interest in and to, the trademarks and service marks listed on the attached Schedule 1 hereto, which trademarks and service marks are registered or applied for in the United States Patent and Trademark Office (the "Trademarks");

WHEREAS, Grantor has entered into that certain Patent, Trademark and Copyright Security Agreement, dated as of March 27, 2020 (as amended, restated, supplemented or otherwise modified from time to time in accordance with its terms, the "IP Security Agreement") by and among Grantor and FIRST NATIONAL BANK OF PENNSYLVANIA, a national banking association, as the administrative agent for itself and for the Lenders (as defined in the IP Security Agreement) (in such capacity, the "Agent"); and

WHEREAS, pursuant to the IP Security Agreement, Grantor has granted to the Agent, for the benefit of the Lenders, a continuing security interest in all right, title and interest of Grantor in, to and under the Trademarks, together with, among other things, the good-will of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (the "Collateral"), to secure the payment, performance and observance of the Secured Obligations (as defined in the IP Security Agreement).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor and the Agent, Grantor does hereby grant to the Agent, for the benefit of the Lenders, a continuing security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

Grantor does hereby further acknowledge and affirm that the rights and remedies of the Agent with respect to the Collateral are more fully set forth in the IP Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

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**[SIGNATURE PAGE TO ACKNOWLEDGMENT OF SECURITY INTEREST IN
TRADEMARKS]**

IN WITNESS WHEREOF, Grantor has caused this Acknowledgment of Security Interest in Trademarks to be duly executed by its officer thereunto duly authorized as of the date first written above.

GRANTOR:

TEAM SLEDD, LLC,
a Delaware limited liability company

By: 

Name: S. Randall Emanuelson

Title: Vice President

SCHEDULE 1 TO
ACKNOWLEDGMENT OF SECURITY INTEREST IN TRADEMARKS

Registered Trademarks and Trademark Applications:

Serial Number:	Reg. Number:	Work Mark:
97108832	N/A	STAKS SUBS