

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM810683

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
HYDROW, INC.		05/15/2023	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	First-Citizens Bank & Trust Company		
Street Address:	387 Park Ave S 2nd Floor		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10016		
Entity Type:	Corporation: NORTH CAROLINA		
PROPERTY NUMBERS Total: 10			
Property Type	Number	Word Mark	
Registration Number:	6871160	HYDROW	
Registration Number:	5893304	HYDROW	
Serial Number:	88148824	HYDROW	
Serial Number:	88421613	LIVE OUTDOOR REALITY	
Serial Number:	97036324	NOT JUST MOVEMENT. A MOVEMENT.	
Serial Number:	97414723	HYDROW	
Serial Number:	97169335	HYDROW WAVE	
Serial Number:	97029480	JOIN THE CREW	
Serial Number:	97029562	SEE YOU ON THE WATER	
Serial Number:	97036297	ROWER'S HIGH	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2023704750		
Email:	ipteam@cogencyglobal.com		
Correspondent Name:	Rodney Boulware		
Address Line 1:	1025 Connecticut Ave NW, Suite 712		
Address Line 2:	COGENCY GLOBAL INC.		
Address Line 4:	Washington, D.C. 20036		

OP \$265.00 6871160

ATTORNEY DOCKET NUMBER:	2001653 TM
NAME OF SUBMITTER:	Gwendolyn Meccas
SIGNATURE:	/Gwendolyn Meccas/
DATE SIGNED:	05/16/2023

Total Attachments: 8

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (this "Agreement") is entered into as of May 15, 2023 by and between **FIRST-CITIZENS BANK & TRUST COMPANY** (successor by purchase to the Federal Deposit Insurance Corporation as Receiver for Silicon Valley Bridge Bank, N.A. (as successor to Silicon Valley Bank)), with a loan production office located at 387 Park Ave S 2nd Floor, New York, NY 10016 ("Bank") and **HYDROW, INC.**, a Delaware corporation with its principal place of business located at 10 Summer Street, 5th Floor, Boston, Massachusetts 02110 ("Grantor").

RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement dated as of September 30, 2019, as amended by that certain Deferral Agreement dated as of April 2, 2020 between Bank and Grantor, as further amended by that certain First Amendment to Loan and Security Agreement by and between Grantor and Bank dated as of October 30, 2020, as amended by that certain Waiver and Second Amendment by and between Grantor and Bank dated as of February 9, 2021, as amended by that certain Joinder and Third Amendment to Loan and Security Agreement by and between Grantor, Hydrow Limited, and Bank dated as of March 31, 2021, as amended by that certain Fourth Amendment to Loan and Security Agreement by and between Grantor, Hydrow Limited, and Bank dated as of October 25, 2021, and as further amended by that certain Fifth Amendment to Loan and Security Agreement by and between Grantor, Hydrow Limited, and Bank dated as of the date hereof (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in its Copyrights, Trademarks, Patents, and Mask Works (as each term is described below) to secure the obligations of Grantor to Bank.

B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of Grantor's obligations to Bank, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

1. Grant of Security Interest. To secure Grantor's obligations to Bank, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its intellectual property (all of which shall collectively be called the "Intellectual Property Collateral"), including, without limitation, the following:

(a) Any and all copyright rights, copyright applications, copyright registrations and like protections in each work of authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held, including without limitation those set forth on Exhibit A attached hereto (collectively, the "Copyrights");

(b) Any and all trade secrets, and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;

(c) Any and all design rights that may be available to Grantor now or hereafter existing, created, acquired or held;

(d) All patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, including without limitation the patents and patent applications set forth on Exhibit A attached hereto (collectively, the "Patents");

(e) Any trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit A attached hereto (collectively, the "Trademarks");

(f) All mask works or similar rights available for the protection of semiconductor chips, now owned or hereafter acquired, including, without limitation those set forth on Exhibit A attached hereto (collectively, the "Mask Works");

(g) Any and all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

(h) All licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works and all license fees and royalties arising from such use to the extent permitted by such license or rights;

(i) All amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and

(j) All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

Notwithstanding anything to the contrary herein, the Intellectual Property Collateral shall not include any United States intent-to-use trademark or service mark applications filed pursuant to Section 1(b) of the Lanham Act, 15 U.S.C. § 1051, at all times prior to the filing of a "Statement of Use" pursuant to Section 1(d) of the Lanham Act or an "Amendment to Allege

Use” pursuant to Section 1(c) of the Lanham Act with respect thereto with the United States Patent and Trademark Office or otherwise.

2. Recordation. Grantor authorizes the Commissioner for Patents, the Commissioner for Trademarks and the Register of Copyrights and any other government officials to record and register this Agreement upon request by Bank.

3. Authorization. Grantor hereby authorizes Bank to (a) modify this Agreement unilaterally by amending the exhibits to this Agreement to include any Intellectual Property Collateral which Grantor obtains subsequent to the date of this Agreement, and (b) file a duplicate original of this Agreement containing amended exhibits reflecting such new Intellectual Property Collateral.

4. Loan Documents. This Agreement has been entered into pursuant to and in conjunction with the Loan Agreement, which is hereby incorporated by reference. The provisions of the Loan Agreement shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of Bank with respect to the Intellectual Property Collateral are as provided by the Loan Agreement and related documents, and nothing in this Agreement shall be deemed to limit such rights and remedies.

5. Execution in Counterparts. This Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this Agreement by facsimile or in electronic (i.e., "pdf" or "tif" format) shall be effective as delivery of a manually executed counterpart of this Agreement.

6. Successors and Assigns. This Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.

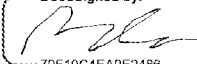
7. Governing Law. This Agreement and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of New York, without giving effect to any choice or conflict of law provision or rule (whether of the State of New York or any other jurisdiction).

[Signature page follows.]

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

HYDROW, INC.

DocuSigned by:

By: _____
79F10C4EA9E2486...
Name: Bruce H. Smith
Title: Chief Executive Officer, President

BANK:

FIRST-CITIZENS BANK & TRUST
COMPANY (successor by purchase to the
Federal Deposit Insurance Corporation as
Receiver for Silicon Valley Bridge Bank,
N.A. (as successor to Silicon Valley Bank))

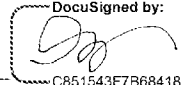
DocuSigned by:

By: _____
C851543F7B68418...
Name: Claudia Canales
Title: Managing Director

EXHIBIT A

Copyrights

Description

Registration/
Application
Number

Registration/
Application
Date

None.

EXHIBIT B

Patents

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
Rank Listing Of Competitive Performances Of Exercise On A Machine	17/001,285	08/24/2020
Rank Listing Of Competitive Performances Of Exercise On A Machine	17/582,951	05/12/2022
Rowing Exercise Machines Having A Configurable Rowing Feel	10,828,531	11/10/2020
Rowing Exercise Machines Having A Configurable Rowing Feel	17/020,351	03/04/2021
Rowing	10,471,297	11/12/2019
Rowing	11,130,017	09/28/2021
Rowing	17/470,846	09/9/2021
Rowing Machine	984,562	04/25/2023
Rowing Machine	981,511	03/21/2023
Rowing Machine	979,670	02/28/2023
Rowing Machine	975,214	01/10/2023
Rowing Machine	974,499	01/03/2023
Rowing Machine	974,500	01/03/2023
Rowing Machine	898,843	10/13/2020
Exercise Machine Brake System	17/564,883	12/26/2021
Modular Transportable Exercise Apparatus and Methods	17/743,157	05/12/2022
Exercise Machine	17/743,077	05/12/2022
Exercise Machine	29/838,639	05/13/2022

EXHIBIT C

Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
NOT JUST MOVEMENT. A MOVEMENT.	97036324	9/20/2021
HYDROW	97414723	5/17/2022
HYDROW WAVE	97169335	12/13/2021
JOIN THE CREW	97029480	9/15/2021
SEE YOU ON THE WATER	97029562	9/15/2021
ROWER'S HIGH	97036297	9/20/2021
HYDROW	6871160	10/11/2022
LIVE OUTDOOR REALITY	88421613	5/8/2019
HYDROW	5893304	10/22/2019
HYDROW	88148824	10/9/2018

EXHIBIT D

Mask Works

Description

Registration/
Application
Number

Registration/
Application
Date

None.