

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM810687

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
KCAP Management, LLC		05/12/2023	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Tex-Tech Engineered Composites, LLC		
Street Address:	1350 Bridgeport Dr.		
City:	Kernersville		
State/Country:	NORTH CAROLINA		
Postal Code:	27284		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	5978965	HITCO RACING	
Registration Number:	0624549	REFRASIL	
Registration Number:	0694429	REF RASIL	
Registration Number:	0694106	REF RASIL	
Registration Number:	0695740	REFRASIL	
Registration Number:	0429707	REFRASIL	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	14155911000		
Email:	TrademarksCH@winston.com		
Correspondent Name:	Becky L. Troutman, Winston & Strawn LLP		
Address Line 1:	101 California Street		
Address Line 4:	San Francisco, CALIFORNIA 94111		
NAME OF SUBMITTER:	Becky L. Troutman		
SIGNATURE:	/Becky L. Troutman/mp		
DATE SIGNED:	05/16/2023		

CH \$165.00 5978965

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This **RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY** (this “Release”) is made as of May 12, 2023, by KCAP MANAGEMENT, LLC, in its capacity as Administrative Agent and Collateral Agent (in such capacities, the “Administrative Agent”), in favor of Tex-Tech Engineered Composites, LLC (the “Grantor”). Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Intellectual Property Security Agreement (defined below).

WHEREAS, the Grantor is a party to that certain Intellectual Property Security Agreement, dated as of April 4, 2023 in favor of the Administrative Agent (as amended, amended and restated, supplemented or otherwise modified from time to time, the “Intellectual Property Security Agreement”), pursuant to which the Grantor granted to the Administrative Agent a lien on and security interest in all right, title and interest of the Grantor in, to and under the Intellectual Property;

WHEREAS, the Intellectual Property Security Agreement was recorded with the United States Patent and Trademark Office at Reel 063223, Frame 0127 on April 4, 2023;

WHEREAS, the Grantor has requested that the Administrative Agent terminate, release and discharge fully its lien on and security interest in all right, title and interest of the Grantor in, to and under the Intellectual Property, including each patent, patent application, trademark, and trademark application listed on the attached Schedule A hereto, and execute a document suitable for recording in the United States Patent and Trademark Office to evidence the release of its lien on and security interests in the Intellectual Property as herein provided.

NOW THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent, without representation or warranty of any kind, hereby releases, relinquishes and discharges, with respect to the Grantor, all of its lien on and security interest in and to all of the Grantor’s right, title, and interest in, to and under the Intellectual Property, and re-assigns to the Grantor any and all right, title or interest it may have in such Intellectual Property.

The Administrative Agent hereby authorizes the Grantor, or the Grantor’s authorized representatives, to record this Release with the United States Patent and Trademark Office and/or any other applicable governmental office or agency. The Administrative Agent agrees to execute and deliver to the Grantor other instruments and other documents as may be necessary to release the lien on and security interest in the Intellectual Property which had been granted under the Intellectual Security Agreement.

THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK WITHOUT REGARD TO CONFLICT OF LAWS PRINCIPLES THEREOF THAT WOULD RESULT IN THE APPLICATION OF ANY LAW OTHER THAN THE LAW OF THE STATE OF NEW YORK (OTHER THAN ANY MANDATORY PROVISIONS OF LAW RELATING TO THE LAW GOVERNING PERFECTION AND THE EFFECT OF PERFECTION OF THE SECURITY INTEREST).

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed by its duly authorized representatives as of the day and year first above written.

KCAP MANAGEMENT, LLC,

as Administrative Agent

By: 
Name: Dayl Pearson
Title: Authorized Signatory

SCHEDULE A



**Release of Intellectual Property Security Agreement recorded April 4, 2023
at Reel/Frame 063223/0127**

1. Patents

Title	Internal Code	Country	Date of Filing	Patent Number	Patent Grant Date	Status
Internally Vented Brake Disk with Improved Heat Dissipation	2006/033	US	5/21/2007	US 8353392	1/15/2013	Granted
Internally Vented Brake Disk	2006/033	WO/EP/DE	5/21/2008	EP2150719	10/12/2011	Granted
Internally Vented Brake Disk	2006/033	WO/EP/ES	5/21/2008	EP2150719	10/12/2011	Granted
Internally Vented Brake Disk	2006/033	WO/EP/FR	5/21/2008	EP2150719	10/12/2011	Granted
Internally Vented Brake Disk	2006/033	WO/EP/GB	5/21/2008	EP2150719	10/12/2011	Granted
Internally Vented Brake Disk	2006/033	WO/EP/IT	5/21/2008	EP2150719	10/12/2011	Granted

2. Trademarks

Mark	Jurisdiction	Filing Date	Application / Registration No.
HITCO RACING	European Union	7/11/2017	016971764
HITCO RACING	Great Britain	7/11/2017	UK00916971764
HITCO RACING	United States	10/9/2017	87/982,439 5,978,965
REFRASIL	Canada	1/15/1953	0218092
REFRASIL	China	5/10/2005	4648452
REFRASIL	China	5/10/2005	4648453
REFRASIL	China	5/10/2005	4648449
REFRASIL	European Union	4/12/2002	002670743
REFRASIL	Great Britain	4/12/2002	UK00902670743
REFRASIL	Great Britain	12/26/1954	730627
REFRASIL	Great Britain	12/7/1953	724572
REFRASIL	Hong Kong	4/30/2005	300413117
REFRASIL	Taiwan	5/4/2005	94021046

REFRASIL (stylized) 	United States	11/12/1954	71/676,559 624,549
REFRASIL (stylized) <i>REFRASIL</i>	United States	12/22/1958	72/064,778 694,429
REFRASIL (stylized) <i>REFRASIL</i>	United States	9/30/1958	72/059,863 694,106
REFRASIL (stylized) <i>REFRASIL</i>	United States	12/22/1958	72/064,779 695,740
RÉFRASIL (stylized) 	United States	9/14/1946	71/509,111 429,707