

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM812035

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Equine Network, LLC		05/22/2023	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Maranon Capital, L.P., as Administrative Agent		
Street Address:	303 West Madison Street, Suite 2500		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60606		
Entity Type:	Limited Partnership: DELAWARE		
PROPERTY NUMBERS Total: 31			
Property Type	Number	Word Mark	
Serial Number:	97088539	HORSE RADIO NETWORK	
Serial Number:	90369323	DRESSAGE TODAY ONDEMAND	
Serial Number:	90349965	USRIDER	
Serial Number:	90349974	USRIDER EQUESTRIAN MOTOR PLAN	
Serial Number:	88365998	EQUUS PRIME	
Serial Number:	88235071	RODEO WEEK	
Serial Number:	88235255	RODEO WEEK	
Serial Number:	87949569	RIDE TV	
Serial Number:	87949579	RIDE TV	
Serial Number:	87225091	ELECTRONIC VET	
Serial Number:	87199168	EQUINE COMEBACK CHALLENGE	
Serial Number:	87199166	A HOME FOR EVERY HORSE	
Serial Number:	87172899	EVET	
Serial Number:	87153507	HOPE IN THE SADDLE	
Serial Number:	87142473	EQUIMANAGEMENT BUSINESS SOLUTIONS FOR EQ	
Serial Number:	87142477	STABLE MANAGEMENT	
Serial Number:	87042855	PRACTICAL HORSEMAN	
Serial Number:	87041401	EQUINE.COM	
Serial Number:	86703856	USTRC	

CH \$790.00 97088539

Property Type	Number	Word Mark
Serial Number:	86703862	UNITED STATES TEAM ROPING CHAMPIONSHIPS
Serial Number:	78885627	AMERICAN COWBOY
Serial Number:	78564415	THE TRAIL RIDER
Serial Number:	75380247	USTRC
Serial Number:	75305409	EQUINE NETWORK
Serial Number:	74705499	EQUUS
Serial Number:	74705500	EQUUS
Serial Number:	74620911	THE HORSE YOUR GUIDE TO EQUINE HEALTH CA
Serial Number:	74421686	USTRC
Serial Number:	73729071	HORSE & RIDER
Serial Number:	90244234	WORLD SERIES OF TEAM ROPING FINALE
Serial Number:	90244242	WORLD SERIES OF TEAM ROPING

CORRESPONDENCE DATA

Fax Number: 3129021061

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312-577-8438

Email: raquel.haleem@katten.com

Correspondent Name: Raquel Haleem c/o Katten Muchin Rosenman

Address Line 1: 525 West Monroe Street

Address Line 4: Chicago, ILLINOIS 60661

NAME OF SUBMITTER:	Raquel Haleem
SIGNATURE:	/Raquel Haleem/
DATE SIGNED:	05/22/2023

Total Attachments: 6

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT, dated as of May 22, 2023, is made by Equine Network, LLC, a Delaware limited liability company (the “Grantor”), in favor of Maranon Capital, L.P. (“Maranon”), as administrative agent (in such capacity, together with its successors and permitted assigns, the “Administrative Agent”) for the Lenders (as defined in the Credit Agreement referred to below) and the other Secured Parties.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of May 22, 2023 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “Credit Agreement”, capitalized terms used herein without definition are used as defined in the Credit Agreement), among the Borrowers, Holdings, the other Loan Parties, the Lenders and Maranon, as Administrative Agent for the Lenders, the Lenders have severally agreed to make extensions of credit to the Borrowers upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor has agreed, pursuant to a Security Agreement dated as of May 22, 2023 in favor of the Administrative Agent (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”), to guarantee the Obligations (as defined in the Credit Agreement) of each Borrower; and

WHEREAS, all of the Grantors are party to the Security Agreement pursuant to which the Grantors are required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, and the Administrative Agent to enter into the Credit Agreement and to induce the Lenders to make their respective extensions of credit to the Borrowers thereunder, each Grantor hereby agrees with the Administrative Agent as follows:

Defined Terms. Capitalized terms used herein without definition are used as defined in the Security Agreement.

Grant of Security Interest in Trademark Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby mortgages, pledges and hypothecates to the Administrative Agent for the benefit of the Secured Parties, and grants to the Administrative Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the “Trademark Collateral”):

(a) all of its Trademarks and all IP Licenses providing for the grant by or to such Grantor of any right under any Trademark, including, without limitation, those referred to on Schedule 1 hereto;

(b) all renewals and extensions of the foregoing;

(c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and

(d) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

Grantor Remains Liable. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Trademarks and IP Licenses subject to a security interest hereunder.

Counterparts. This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.

Governing Law. This Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of Illinois.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

EQUINE NETWORK, LLC, a Delaware limited liability company
as Grantor

By: Constantinos Theofanous
Name: Constantinos Theofanous
Title: Chief Financial Officer

ACCEPTED AND AGREED
as of the date first above written:

MARANON CAPITAL, L.P.,
as Administrative Agent



By: _____
Name: Richard T. Jander
Title: Managing Director

SCHEDULE I
TO
TRADEMARK SECURITY AGREEMENT

Trademark Registrations

REGISTERED TRADEMARKS:

Mark	Application No.	Application Date	Registration No.	Registration Date
HORSE RADIO NETWORK	97088539	10/22/2021	6951728	1/10/2023
DRESSAGE TODAY ONDEMAND	90369323	12/9/2020	6485771	9/14/2021
USRIDER	90349965	11/30/2020	6605627	1/4/2022
USRIDER EQUESTRIAN MOTOR PLAN	90349974	11/30/2020	6715279	5/3/2022
EQUUS PRIME	88365998	4/1/2019	5986200	2/11/2020
RODEO WEEK	88235071	12/19/2018	6121746	8/11/2020
RODEO WEEK	88235255	12/19/2018	6071310	6/2/2020
RIDE TV	87949569	6/5/2018	5669433	2/5/2019
RIDE TV	87949579	6/5/2018	5669434	2/5/2019
ELECTRONIC VET	87225091	11/3/2016	5536432	8/7/2018
EQUINE COMEBACK CHALLENGE	87199168	10/11/2016	5208833	5/23/2017
A HOME FOR EVERY HORSE	87199166	10/11/2016	5143752	2/14/2017
EVET	87172899	9/15/2016	5460892	5/1/2018
HOPE IN THE SADDLE	87153507	8/29/2016	5185273	4/18/2017
EQUIMANAGEMENT BUSINESS SOLUTIONS FOR EQUINE PRACTITIONERS	87142473	8/18/2016	5124454	1/17/2017
STABLE MANAGEMENT	87142477	8/18/2016	5158279	3/7/2017
PRACTICAL HORSEMAN	87042855	5/19/2016	5122742	1/17/2017
EQUINE.COM	87041401	5/18/2016	5122680	1/17/2017
USTRC	86703856	7/24/2015	4945001	4/26/2016
UNITED STATES TEAM ROPING CHAMPIONSHIPS	86703862	7/24/2015	4945002	4/26/2016
AMERICAN COWBOY	78885627	5/17/2006	3286181	8/28/2007
THE TRAIL RIDER	78564415	2/10/2005	3188339	12/19/2006
USTRC	75380247	10/27/1997	2344367	4/25/2000
EQUINE NETWORK	75305409	6/9/1997	2169554	6/30/1998
EQUUS	74705499	7/21/1995	1988480	7/23/1996
EQUUS	74705500	7/21/1995	1991191	8/6/1996
THE HORSE YOUR GUIDE TO EQUINE HEALTH CARE	74620911	1/13/1995	1994616	8/20/1996

Mark	Application No.	Application Date	Registration No.	Registration Date
USTRC	74421686	8/9/1993	1844812	7/12/1994
HORSE & RIDER	73729071	5/18/1988	1518894	1/3/1989

TRADEMARK APPLICATIONS:

Mark	Application No.	Application Date	Registration No.	Registration Date
WORLD SERIES OF TEAM ROPING FINALE	90244234	10/9/2020	N/A	N/A
WORLD SERIES OF TEAM ROPING	90244242	10/9/2020	N/A	N/A

IP LICENSES:

- i. Licensing Agreement dated May 21, 2018, between Equine Network, LLC, d/b/a WSTR and Ariat International, Inc, pursuant to which, World Series of Team Roping (“WSTR”) grants Ariat a license to its trademark and logo in connection with Ariat’s exclusive right to source and sell footwear, apparel, and accessories bearing the WSTR mark during the WSTR Finale.
- ii. Event and Membership Authorization Agreement effective April 1, 2020, between Equine Network, LLC d/b/a USTRC and WSTR and All Star Team Roping, and affiliates of All Star Team Roping.