

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM813074

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
FIBER BY-PRODUCTS CORP.		05/25/2023	Corporation: INDIANA
RECEIVING PARTY DATA			
Name:	OWL ROCK CAPITAL CORPORATION		
Street Address:	399 PARK AVENUE, 38TH FLOOR		
City:	NEW YORK		
State/Country:	NEW YORK		
Postal Code:	10022		
Entity Type:	Corporation: MARYLAND		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	5392477	DUSTY DALE'S	
Registration Number:	3447367	PROPELLET	
Registration Number:	3299835	PROPELLET	
Registration Number:	3621007	MAGIC SPARK	
CORRESPONDENCE DATA			
Fax Number:	6175269899		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	617.526.9739		
Email:	ypan@proskauer.com		
Correspondent Name:	Alexandra Stanley		
Address Line 1:	Proskauer Rose LLP		
Address Line 2:	One International Place		
Address Line 4:	Boston, MASSACHUSETTS 02110-2600		
ATTORNEY DOCKET NUMBER:	56013.086		
NAME OF SUBMITTER:	Alexandra Stanley		
SIGNATURE:	/Alexandra Stanley/		
DATE SIGNED:	05/25/2023		
Total Attachments: 6			

CH \$115.00 5392477

source=Fiber By Products - Trademark Security Agreement (EXECUTED)#page1.tif
source=Fiber By Products - Trademark Security Agreement (EXECUTED)#page2.tif
source=Fiber By Products - Trademark Security Agreement (EXECUTED)#page3.tif
source=Fiber By Products - Trademark Security Agreement (EXECUTED)#page4.tif
source=Fiber By Products - Trademark Security Agreement (EXECUTED)#page5.tif
source=Fiber By Products - Trademark Security Agreement (EXECUTED)#page6.tif

TRADEMARK SECURITY AGREEMENT

This Trademark Security Agreement dated as of May 25, 2023 (this "Trademark Security Agreement"), is made by the Pledgor that is a signatory hereto, in favor of OWL ROCK CAPITAL CORPORATION ("Owl Rock"), in its capacity as collateral agent for the Secured Parties (in such capacity, the "Collateral Agent") pursuant to that certain Credit Agreement, dated as of November 1, 2021 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), by and among LIGNETICS INTERMEDIATE, LLC ("Holdings"), LIGNETICS INVESTMENT CORP. (the "Borrower"), the subsidiary guarantors from time to time party thereto, the Lenders from time to time party thereto, and Owl Rock, as Administrative Agent and as Collateral Agent.

WITNESSETH:

WHEREAS, Holdings, the Borrower and certain other subsidiaries of Holdings entered into that certain Security Agreement, dated as of November 1, 2021 (as amended, amended and restated, supplemented, waived or otherwise modified from time to time, the "Security Agreement") in favor of the Collateral Agent;

WHEREAS, the Pledgor has entered into that certain Joinder Agreement, dated as of the date hereof, in favor of the Collateral Agent, pursuant to which the Pledgor is required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Pledgor hereby agrees with the Collateral Agent as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement, or if not defined therein, in the Credit Agreement.

SECTION 2. Grant of Security Interest in Trademark Collateral. The Pledgor hereby pledges and grants to the Collateral Agent for the benefit of the Secured Parties a Security Interest in, on and to all of its right, title and interest in, to and under all the following Pledged Collateral of the Pledgor, in each case excluding Excluded Property (collectively, the "Trademark Collateral"):

- (a) all of its registered and applied for Trademarks, including, without limitation, those United States trademark registrations and applications listed on Schedule 1 attached hereto;
- (b) rights and privileges arising under applicable Legal Requirements with respect to the Pledgor's use of any of the foregoing;
- (c) Goodwill associated therewith;
- (d) continuations, extensions and renewals thereof and amendments thereto;
- (e) income, fees, royalties, damages and payments now and hereafter due and/or payable thereunder and with respect thereto, including damages, claims and payments for past, present or future infringements, dilutions or violations thereof or unfair competition therewith;
- (f) rights corresponding thereto throughout the world;

(g) rights to sue for past, present and future infringements, dilutions or violations thereof or unfair competition therewith; and

(h) all Proceeds and products of each of the foregoing and all accessions to, substitutions and replacements for, and rents, profits and products of, each of the foregoing, and any and all Proceeds of any insurance, indemnity, warranty or guaranty payable to the Pledgor from time to time with respect to any of the foregoing (in each case, other than Excluded Property).

Notwithstanding anything to the contrary contained in clauses (a) through (g), the first priority Security Interest (subject to Permitted Liens) created by this Trademark Security Agreement shall not extend to, and the term "Trademark Collateral" shall not include, any intent-to-use trademark application until an Amendment to Allege Use or a verified Statement of Use has been filed with and accepted by the USPTO with respect to such intent-to-use trademark application. but only if and to the extent that the granting of a Security Interest in such application would result in the impairment of the validity or enforceability of such application or any resulting registration; provided, that, to the extent such application is excluded from the Trademark Collateral, then upon the submission of evidence of use of such trademark, and acceptance thereof by, the USPTO, such trademark application shall automatically be included in the Trademark Collateral and will no longer constitute Excluded Property, without further action on any party's part.

SECTION 3. Security Agreement. The Security Interest granted pursuant to this Trademark Security Agreement is granted in conjunction with and not in limitation of the Security Interest granted to the Collateral Agent pursuant to the Security Agreement, and the Pledgor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the Security Interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.

SECTION 4. Termination. Subject to Section 10.3 of the Security Agreement, this Trademark Security Agreement shall automatically and immediately terminate and the Pledged Collateral shall automatically and immediately be released from the Security Interest of this Agreement and the other Loan Documents when the Commitments have been terminated and the Secured Obligations shall have been paid in full in accordance with the terms of the Credit Agreement (other than (i) contingent indemnification obligations and unasserted expense reimbursement obligations and (ii) obligations under the Secured Hedging Agreements and Secured Cash Management Agreements) and all Letters of Credit have been canceled or have expired and all amounts drawn thereunder have been reimbursed in full, cash collateralized or backstopped in accordance with the Credit Agreement. Subject to Section 10.3 of the Security Agreement, upon termination hereof, the Security Interest granted hereby shall automatically and immediately terminate and all rights to the Pledged Collateral shall automatically and immediately revert to the Pledgor or to such other person as may be entitled thereto pursuant to any applicable Legal Requirement. Upon any Asset Sale of Pledged Collateral permitted under Section 6.05 of the Credit Agreement (other than any Asset Sale to another Pledgor (as defined in the Security Agreement)) the Security Interest in such Pledged Collateral shall automatically and immediately terminate. Upon termination hereof or any such Asset Sale, permitted disposition (other than to another Pledgor) or release of Pledged Collateral in accordance with the provisions of the Credit Agreement, the Collateral Agent shall on the date thereof and at such other times promptly upon the request of the Pledgor, at the sole reasonable cost and expense of the Pledgor, assign, transfer and deliver to the Pledgor, against receipt and without recourse to or warranty by the Collateral Agent except that the Collateral Agent has not assigned or otherwise transferred its Security Interest in the Pledged Collateral, such of the Pledged Collateral to be released (in the case of a release) as may be in possession or control of the Collateral Agent, and, with

Trademark Security Agreement

NAI-1536797191v4

TRADEMARK
REEL: 008084 FRAME: 0225

respect to any other Pledged Collateral, with such endorsements or proper documents and instruments (including UCC-3 termination statements or releases) acknowledging the termination hereof or the release of such Pledged Collateral, as the case may be.

SECTION 5. Recordation. The Pledgor authorizes and requests that the Commissioner for Trademarks and any other applicable government officer record this Trademark Security Agreement.

SECTION 6. Counterparts. This Trademark Security Agreement and any amendments, waivers, consents or supplements hereto may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed to be an original, but all such counterparts together shall constitute one and the same instrument. Delivery of an executed counterpart of a signature page of this Trademark Security Agreement by facsimile or other electronic transmission shall be effective as delivery of a manually executed counterpart of this Trademark Security Agreement.

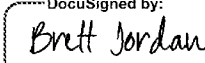
SECTION 7. Governing Law. This Trademark Security Agreement shall be construed in accordance with and governed by the law of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.

[remainder of this page intentionally left blank]

IN WITNESS WHEREOF, the Pledgor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

PLEDGOR

FIBER BY-PRODUCTS CORP.

By:  _____
Name: Brett Jordan
Title: President

[Signature Page to Trademark Security Agreement]

**TRADEMARK
REEL: 008084 FRAME: 0227**

Accepted and Agreed:

OWL ROCK CAPITAL CORPORATION,
as Collateral Agent
BY: OWL ROCK CAPITAL ADVISORS LLC, its
Investment Advisor

By: 
Name: Adam Forchheimer
Title: Authorized Signatory


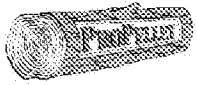
[Signature Page to Trademark Security Agreement]

TRADEMARK
REEL: 008084 FRAME: 0228

SCHEDULE 1
to
TRADEMARK SECURITY AGREEMENT

UNITED STATES TRADEMARK REGISTRATIONS AND APPLICATIONS

United States Trademark Registrations:

Mark	Application / registration Number	Owners	Status
	App 87044958 Reg 5,392,477	Fiber By-Products Corp.	Registered
	App 76682789 Reg 3,447,367	Fiber By-Products Corp.	Renewed (Registered)
PROPELLET	App 78829773 Reg 3,299,835	Fiber By-Products Corp.	Renewed (Registered)
MAGIC SPARK	App 78829965 Reg 3,621,007	Fiber By-Products Corp.	Renewed (Registered)

United States Trademark Applications:

OWNER	TITLE	APPLICATION NUMBER
None.		