

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM815160

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
COMPETITION SPECIALTIES, LLC		06/01/2023	Limited Liability Company: DELAWARE
BANYAN INTERMEDIATE HOLDINGS BETA, LLC		06/01/2023	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	COMERICA BANK		
Street Address:	8850 BOEDEKER, 4TH FLOOR		
Internal Address:	MC 6595		
City:	DALLAS		
State/Country:	TEXAS		
Postal Code:	75225		
Entity Type:	INDIVIDUAL: UNITED STATES		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	2258337	CSI	
Registration Number:	1899308	COMPETITION SPECIALTIES INC	
Registration Number:	1481015	PERFORMANCE CORNER	
Registration Number:	1472584	PERFORMANCE CORNER	
CORRESPONDENCE DATA			
Fax Number:	2147455390		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2147455612		
Email:	ngraham@winstead.com		
Correspondent Name:	Nancy Graham c/o WINSTEAD PC		
Address Line 1:	2728 N. Harwood Street		
Address Line 2:	Suite 500		
Address Line 4:	Dallas, TEXAS 75201		
ATTORNEY DOCKET NUMBER:	3134-2284		
NAME OF SUBMITTER:	Nancy Graham		

CH \$115.00 2258337

SIGNATURE:	/Nancy Graham/
DATE SIGNED:	06/05/2023
Total Attachments: 7 source=05. Intellectual Property Security Agreement (Competition Specialties) [Executed]#page1.tif source=05. Intellectual Property Security Agreement (Competition Specialties) [Executed]#page2.tif source=05. Intellectual Property Security Agreement (Competition Specialties) [Executed]#page3.tif source=05. Intellectual Property Security Agreement (Competition Specialties) [Executed]#page4.tif source=05. Intellectual Property Security Agreement (Competition Specialties) [Executed]#page5.tif source=05. Intellectual Property Security Agreement (Competition Specialties) [Executed]#page6.tif source=05. Intellectual Property Security Agreement (Competition Specialties) [Executed]#page7.tif	

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, restated, supplemented or otherwise modified from time to time, the “IP Security Agreement”) dated as of June 1, 2023, is made by COMPETITION SPECIALTIES, LLC, a Delaware limited liability company (“CS”), and BANYAN INTERMEDIATE HOLDINGS BETA, LLC, a Delaware limited liability company (“Parent”; together with CS, the “Grantors”), in favor of Comerica Bank (the “Secured Party”).

WHEREAS, CS and the Secured Party have entered into a Credit Agreement dated as of the date hereof (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “Credit Agreement”). Capitalized terms used and not otherwise defined herein shall have the meanings given such terms in the Credit Agreement.

WHEREAS, as a condition precedent to the making of the loans or other credit extensions by the Secured Party under the Credit Agreement, the Grantors have executed and delivered in favor of the Secured Party that certain Security Agreement dated as of the date hereof (as amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”).

WHEREAS, under the terms of the Security Agreement, the Grantors have granted to the Secured Party a security interest in, among other property, all intellectual property of the Grantors, and have agreed as a condition thereof to execute this IP Security Agreement for recording with the United States Patent and Trademark Office, the United States Copyright Office and other governmental authorities.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

SECTION 1. Grant of Security. Each Grantor hereby grants to the Secured Party a security interest in all of such Grantor’s right, title and interest in and to the following (the “Collateral”):

(i) the patents and patent applications set forth in Schedule A attached hereto (collectively, the “Patents”);

(ii) the trademark and service mark registrations and applications set forth in Schedule B attached hereto, together with the goodwill symbolized thereby (the “Trademarks”);

(iii) all copyrights, whether registered or unregistered, set forth in Schedule C attached hereto, together with any copyrights, whether registered or unregistered, hereafter acquired by such Grantor (the “Copyrights”);

(iv) all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of such Grantor accruing thereunder or pertaining thereto;

(v) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and

(vi) any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the Collateral or arising from any of the foregoing.

SECTION 2. Security for Obligations. The grant of a security interest in the Collateral by each Grantor under this IP Security Agreement secures the prompt and complete payment and performance when due of all Indebtedness of the Grantors, whether direct or indirect, now existing or hereafter arising, absolute or contingent, and whether for principal, reimbursement obligations, interest, premiums, penalties, fees, guarantee obligations, indemnifications, contract causes of action, costs, expenses or otherwise.

SECTION 3. Recordation. Each Grantor authorizes and requests that the Register of Copyrights, the Commissioner for Patents and the Commissioner for Trademarks and any other applicable Governmental Authority record this IP Security Agreement.

SECTION 4. Execution in Counterparts. This IP Security Agreement may be executed in multiple counterparts, each of which shall be deemed an original instrument, and all of which shall constitute a single agreement. The signature of a party to any counterpart shall be sufficient to legally bind such party. Secured Party may remove the signature pages from one or more counterparts and attach them to any other counterpart for the purpose of having a single document containing the signatures of all parties. Delivery of an executed counterpart of a signature page to this IP Security Agreement by telecopy, emailed portable document format (“pdf”), or tagged image file format (“tiff”) or any other electronic means that reproduces an image of the actual executed signature page shall be effective as delivery of an original executed counterpart of this IP Security Agreement. Any party sending an executed counterpart of a signature page to this IP Security Agreement by telecopy, pdf, tiff or any other electronic means shall also send the original thereof to Secured Party within five (5) days thereafter, but failure to do so shall not affect the validity, enforceability, or binding effect of this IP Security Agreement.

SECTION 5. Grants, Rights and Remedies. This IP Security Agreement has been entered into in conjunction with the provisions of the Security Agreement. Each Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Secured Party with respect to the Collateral as more fully set forth in the Security Agreement and Credit Agreement.

SECTION 6. Governing Law. This IP Security Agreement shall be governed by, and construed in accordance with, the laws of the State of Texas.

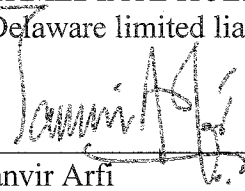
[Remainder of Page Intentionally Left Blank. Signature Pages Follow.]

IN WITNESS WHEREOF, each Grantor and the Secured Party have caused this IP Security Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the date first above written.

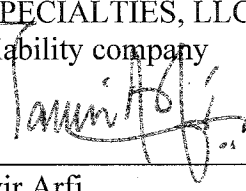
4800 Beldon Trail
Colleyville, TX 76034
E-mail: tarfi@banyantechgroup.com
Attention: Tanvir Arfi

GRANTORS:

BANYAN INTERMEDIATE HOLDINGS
BETA, LLC, a Delaware limited liability
company

By: 
Name: Tanvir Arfi
Title: Chief Executive Officer and
President

COMPETITION SPECIALTIES, LLC, a
Delaware limited liability company


By: 
Name: Tanvir Arfi
Title: Chief Executive Officer

Address of Bank:

Comerica Bank
8850 Boedeker, 4th Floor
MC 6595
Dallas, Texas 75225
Facsimile No.: (281) 435-9899
Attention: Amanda Foyt

BANK:

COMERICA BANK

By: 
Name: Amanda Foyt
Title: Vice President

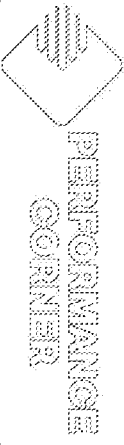
SCHEDULE A

PATENTS

None.

SCHEDULE B

U.S. FEDERAL TRADEMARKS

Country	Mark	Serial Number	Owner	Registration Number	Registration Date
US	CSI	74718994	Competition Specialties, LLC	2258337	07/06/1999
US	COMPETITION SPECIALTIES INC	74379732	Competition Specialties, LLC	1899308	06/13/1995
US		73615781	Competition Specialties, LLC	1481015	03/15/1988
US	PERFORMANCE CORNER	73615782	Competition Specialties, LLC	1472584	01/12/1988

SCHEDULE C

COPYRIGHTS

None.