

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM815987

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|---|------------------------------------|-----------------------|---------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| EAST WEST BANK | | 05/30/2023 | Bank: UNITED STATES |
| RECEIVING PARTY DATA | | | |
| Name: | 88RISING, INC. | | |
| Street Address: | #401 135 W. 20TH STREET | | |
| City: | New York | | |
| State/Country: | NEW YORK | | |
| Postal Code: | 10011 | | |
| Entity Type: | Corporation: DELAWARE | | |
| PROPERTY NUMBERS Total: 9 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 5556192 | 88RISING | |
| Registration Number: | 6034959 | 88NIGHTMARKET | |
| Registration Number: | 6014907 | 88NIGHTMARKET | |
| Registration Number: | 6011158 | 88RISING | |
| Registration Number: | 6011159 | 88 | |
| Registration Number: | 5844896 | HEAD IN THE CLOUDS | |
| Registration Number: | 5845537 | 88 HEAD IN THE CLOUDS | |
| Serial Number: | 88912016 | HOUSE OF JADE | |
| Serial Number: | 88912022 | HOUSE OF JADE | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 2023704750 | | |
| Email: | ipteam@cogencyglobal.com | | |
| Correspondent Name: | Joanna McCall | | |
| Address Line 1: | 1025 Connecticut Ave NW, Suite 712 | | |
| Address Line 2: | Cogency Global Inc. | | |
| Address Line 4: | Washington, D.C. 20036 | | |
| ATTORNEY DOCKET NUMBER: | 2025435 | | |

OP \$240.00 5556192

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|---|--------------|
| NAME OF SUBMITTER: | Elyssa Pak |
| SIGNATURE: | /Elyssa Pak/ |
| DATE SIGNED: | 06/08/2023 |
| Total Attachments: 4 source=Release of Trademark Security Agreement (East West Bank-88 Rising) 4889-3097-1224, 3#page1.tif source=Release of Trademark Security Agreement (East West Bank-88 Rising) 4889-3097-1224, 3#page2.tif source=Release of Trademark Security Agreement (East West Bank-88 Rising) 4889-3097-1224, 3#page3.tif source=Release of Trademark Security Agreement (East West Bank-88 Rising) 4889-3097-1224, 3#page4.tif | |

RELEASE OF SECURITY INTEREST

THIS RELEASE OF SECURITY INTEREST UNDER TRADEMARK SECURITY AGREEMENT (this "*Release*") is executed by East West Bank, as administrative agent for the Lenders (in such capacity, the "*Administrative Agent*"), with reference to the following documents: (1) the Credit, Security, Guaranty and Pledge Agreement, dated as of September 30, 2020 (as amended, modified, supplemented or restated from time to time, the "*Credit Agreement*") among 88Rising, Inc., a Delaware corporation (the "*Borrower*"), as borrower, and certain other Guarantors referred to therein (collectively with the Borrower, the "*Pledgors*"), on the one hand, and Administrative Agent, on the other hand; and (2) the Trademark Security Agreement dated as of September 30, 2020 (the "*Security Agreement*"), executed by the Pledgors in favor of the Administrative Agent (as amended, modified, supplemented or restated from time to time, the "*Trademark Security Agreement*").

WHEREAS, pursuant to the Credit Agreement and the Trademark Security Agreement, the Pledgors have granted to Administrative Agent a continuing security interest in all of the Grantors' right, title and interest in and to the Collateral and the Trademark Collateral (as such term is respectively defined in the Credit Agreement and the Trademark Security Agreement) (collectively referred to herein as the "*Collateral*").

Administrative Agent hereby (i) releases and terminates any and all liens, security interests, powers of attorney and any other rights of Administrative Agent granted to Administrative Agent with respect to the Collateral, including rights in and to the trademarks listed on Schedule A hereto, by any Pledgor pursuant to the Credit Agreement and the Trademark Security Agreement and (ii) to the extent that Administrative Agent has or shall be deemed to have any right, title or interest in any of the Collateral, grants, re-assigns, transfers, sets over and conveys to the applicable Pledgor, without recourse, representation or warranty, all of Administrative Agent's right, title and interest in and to the Collateral.

[Signature Page Follows]

This Release and any claims, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release shall in all respects be governed by, and construed in accordance with, the laws of the state of California and the applicable federal laws of the United States of America, without regard to any conflict of laws principles that would result in the application of the laws of another jurisdiction.

Dated: As of May 30, 2023

Administrative Agent:

EAST WEST BANK

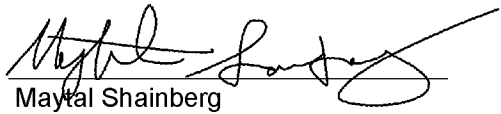
By: 
Name: Maytal Shainberg
Title: Managing Director - New Media

EXHIBIT A
TRADEMARKS

| <u>Country</u> | <u>Owner</u> | <u>Application No.</u> | <u>Date of Application</u> | <u>Registration No.</u> | <u>Date of Registration</u> | <u>Trademark</u> |
|----------------|----------------|------------------------|----------------------------|-------------------------|-----------------------------|--|
| United States | 88Rising, Inc. | 86945566 | 03/18/2016 | 5556192 | 09/04/2018 | MARK: 88RISING DRAWING TYPE: STANDARD CHARACTER MARK |
| United States | 88Rising, Inc. | 88303953 | 02/15/2019 | 6034959 | 04/14/2020 | REGISTRATION NUMBER: 6034959 MARK: 88NIGHTMARKET DRAWING TYPE: STANDARD CHARACTER MARK |
| United States | 88Rising, Inc. | 88304203 | 02/15/2019 | 6014907 | 03/17/2020 | MARK: 88NIGHTMARKET DRAWING TYPE: AN ILLUSTRATION DRAWING WHICH INCLUDES WORD(S)/ LETTER(S) /NUMBER(S) |
| United States | 88Rising, Inc. | 88309537 | 02/20/2019 | 6011158 | 03/17/2020 | MARK: 88RISING DRAWING TYPE: STANDARD CHARACTER MARK |
| United States | 88Rising, Inc. | 88309550 | 02/20/2019 | 6011159 | 03/17/2020 | MARK: 88 DRAWING TYPE: AN ILLUSTRATION DRAWING WHICH INCLUDES WORD(S)/ LETTER(S) /NUMBER(S) |
| United States | 88Rising, Inc. | 88311348 | 02/22/2019 | 5844896 | 08/27/2019 | MARK: HEAD IN THE CLOUDS DRAWING TYPE: STANDARD CHARACTER MARK |

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|---------------|----------------|----------|------------|---------|------------|---|
| United States | 88Rising, Inc. | 88326251 | 03/05/2019 | 5845537 | 08/27/2019 | MARK: 88 HEAD IN THE CLOUDS DRAWING TYPE: AN ILLUSTRATION DRAWING WHICH INCLUDES WORD(S)/ LETTER(S) /NUMBER(S) |
| United States | 88Rising, Inc. | 88912016 | 05/12/2020 | [] | [] | MARK: HOUSE OF JADE DRAWING TYPE: AN ILLUSTRATION DRAWING WHICH INCLUDES WORD(S)/ LETTER(S) /NUMBER(S) |
| United States | 88Rising, Inc. | 88912022 | 05/12/2020 | [] | [] | MARK: HOUSE OF JADE DRAWING TYPE: STANDARD CHARACTER MARK |