

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM816084

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (FACILITY)		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SILICON VALLEY BANK, A DIVISION OF FIRST-CITIZENS BANK & TRUST COMPANY		06/07/2023	Corporation: NORTH CAROLINA
RECEIVING PARTY DATA			
Name:	S & W PAYROLL SERVICES, L.L.C. (d/b/a Netchex)		
Street Address:	1410 BROADWAY, 23RD FLOOR		
City:	NEW YORK		
State/Country:	NEW YORK		
Postal Code:	10018		
Entity Type:	Limited Liability Company: LOUISIANA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	4982952	NETCHEX	
Registration Number:	4982925	N	
Registration Number:	3557956	N NETCHEX	
Registration Number:	3557957	N NETCHEX	
CORRESPONDENCE DATA			
Fax Number:			
	<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	8004945225		
Email:	ipteam@cogencyglobal.com		
Correspondent Name:	Stewart Walsh		
Address Line 1:	1025 Connecticut Ave NW, Suite 712		
Address Line 2:	COGENCY GLOBAL Inc.		
Address Line 4:	Washington, D.C. 20036		
ATTORNEY DOCKET NUMBER:	2026735 TM 2		
NAME OF SUBMITTER:	DEBRA SUE NIHISER		
SIGNATURE:	/DEBRA SUE NIHISER/		

OP \$115.00 4982952

DATE SIGNED:	06/08/2023
Total Attachments: 4 source=2 - FINAL - Termination of IPSA 12-20-19 - Netchex Facility (2023) W CS AND ATTACH (to Cogency 6.8.23)#page2.tif source=2 - FINAL - Termination of IPSA 12-20-19 - Netchex Facility (2023) W CS AND ATTACH (to Cogency 6.8.23)#page3.tif source=2 - FINAL - Termination of IPSA 12-20-19 - Netchex Facility (2023) W CS AND ATTACH (to Cogency 6.8.23)#page4.tif source=2 - FINAL - Termination of IPSA 12-20-19 - Netchex Facility (2023) W CS AND ATTACH (to Cogency 6.8.23)#page5.tif	

**TERMINATION AND RELEASE OF INTELLECTUAL
PROPERTY SECURITY AGREEMENT**

This **TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT** (this "*Termination and Release*") is granted as of June 7, 2023 by **SILICON VALLEY BANK**, a division of **FIRST-CITIZENS BANK & TRUST COMPANY** (successor by purchase to the Federal Deposit Insurance Corporation as Receiver for Silicon Valley Bridge Bank, N.A. (as successor to Silicon Valley Bank)) ("**Bank**"), in favor of **NETCHEX HOLDINGS COMPANY, INC.**, a Delaware corporation ("*Holdings*"), **S & W PAYROLL SERVICES, L.L.C.** (d/b/a Netchex), a Louisiana limited liability company ("*Netchex*"), **SWRJ BENEFITS ENTERPRISES, L.L.C.**, a Louisiana limited liability company ("*Netchex Benefits*") and together with Netchex, individually and collectively, jointly and severally, ("**Grantors**").

WHEREAS, the Grantors executed and delivered an Intellectual Property Security Agreement, dated as of April 6, 2017 (as the same may be amended, modified or supplemented from time to time, the "**Agreement**"), granting to the Bank a security interest in all of its right, title and interest, whether presently existing or hereafter acquired, in, to and under the Trademarks (as defined in the Agreement), notice of which was recorded with the United States Patent and Trademark Office ("**USPTO**") on April 6, 2017 at Reel 6035, Frame 0298.

WHEREAS, Grantors have requested that Bank hereby terminate, release and discharge fully its security interests in and liens on all right, title and interest of Grantors in, to and under all of the Trademarks as herein provided; and

WHEREAS, Grantors have requested that the Bank provide a document suitable for recording with the USPTO to evidence the release of the Bank's security interests in and liens on the Trademarks as herein provided.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Bank hereby:

1. terminates the Agreement and releases, terminates and discharges fully all liens and security interests thereunder in Grantors' right, title and interest in, to and under the Intellectual Property Collateral (as defined in the Agreement), including, without limitation, those trademarks and trademark applications identified in Schedule I hereto; and
2. authorizes and requests that this Termination and Release be recorded with the USPTO.

[Signature page follows]




IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

FIRST-CITIZENS BANK & TRUST COMPANY
(successor by purchase to the Federal Deposit Insurance Corporation as Receiver for Silicon Valley Bridge Bank, N.A. (as successor to Silicon Valley Bank))




By: 
Name: Jordan Samiljan
Title: Managing Director

SCHEDULE I
TO
TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY
AGREEMENT

Trademarks

Loan Party	Registration or (Application/Serial No.) (indicate if an application)	Registration or Application Date	Jurisdiction of Registration or Application	Description of Trademarks, Tradenames or Service Marks
S & W Payroll Services, L.L.C. d/b/a Netchex	4982953	6-21-2016	US	NETCHEX
S & W Payroll Services, L.L.C. d/b/a Netchex	4982925	6-21-2016	US	
S & W Payroll Services, L.L.C. d/b/a Netchex	3557956	1-6-2009	US	 NETCHEX
S & W Payroll Services, L.L.C. d/b/a Netchex	3557957	1-6-2009	US	 NETCHEX

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S & W Payroll Services, L.L.C. d/b/a Netchex	3557956	1-6-2009	US	 NETCHEX
S & W Payroll Services, L.L.C. d/b/a Netchex	3557957	1-6-2009	US	 NETCHEX

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