

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM816959

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
LIVE OAK BANKING COMPANY		06/09/2023	National Banking Association: NORTH CAROLINA
RECEIVING PARTY DATA			
Name:	P.C. Sports Group, LLC		
Street Address:	3226 GREY HAWK CT.		
City:	Carlsbad		
State/Country:	CALIFORNIA		
Postal Code:	92010		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	5819392	PRO COMPRESSION	
Registration Number:	5128018	PC PRO COMPRESSION	
Registration Number:	5958860	PC	
CORRESPONDENCE DATA			
Fax Number:	8014153500		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(801)415-3000		
Email:	djp.ipmail@dentons.com		
Correspondent Name:	Sarah W. Matthews, DENTONS		
Address Line 1:	3301 N. Thanksgiving Way, Suite 400		
Address Line 4:	Lehi, UTAH 84043		
NAME OF SUBMITTER:	Sarah W. Matthews		
SIGNATURE:	/Sarah W Matthews/		
DATE SIGNED:	06/13/2023		
Total Attachments: 4			
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RELEASE OF TRADEMARK SECURITY INTEREST

This RELEASE OF TRADEMARK SECURITY INTEREST ("Release") is made and effective as of June 9, 2023 and granted by LIVE OAK BANKING COMPANY ("Secured Party"), in favor of P.C. Sports Group, LLC, a Delaware limited liability company (the "Grantors") and its successors, assigns and legal representatives.

WHEREAS, pursuant to that certain LOAN AND SECURITY AGREEMENT, dated as of April 15, 2021, among the Grantor and the Secured Party, the Grantor executed and delivered to the Secured Party that certain Intellectual Property Security Agreement by and between the Grantor and the Secured Party, dated as of April 15, 2021 (the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the Grantor pledged and granted to the Secured Party a security interest in and to all of the right, title and interest of such Grantor in, to and under the Trademark Collateral (as defined below);

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office; and

WHEREAS, the Grantor has requested that the Secured Party enter into this Release in order to effectuate, evidence and record the release and reassignment to the Grantor of any and all right, title and interest the Secured Party may have in the Trademark Collateral pursuant to the Security Agreement.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby states as follows:

1. Release of Security Interest. Secured Party hereby terminates the Security Agreement and terminates, releases and discharges any and all security interests that it has pursuant to the Security Agreement in any and all right, title and interest of the Grantor, and reassigns to the Grantor any and all right, title and interest that it may have, in, to and under the following (collectively, the "Trademark Collateral"):

(a) any and all trademarks, service marks, trade names, brand names, logos, trade dress, design rights and other similar designations of source, whether registered or unregistered, including the trademark registrations and applications set forth in Schedule 1 hereto, together with the goodwill connected with the use thereof and symbolized thereby and all extensions and renewals thereof ("Trademarks");

(b) all rights of any kind whatsoever of such Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

(c) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and

(d) any and all claims and causes of action, with respect to any of the foregoing, whether occurring before, on or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse,

breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

2. Further Assurances. Secured Party agrees at the Grantor's expense, to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

3. Governing Law. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of New York without giving effect to any choice or conflict of law provision or rule (whether of the State of New York or any other jurisdiction).

[SIGNATURE PAGE FOLLOWS]


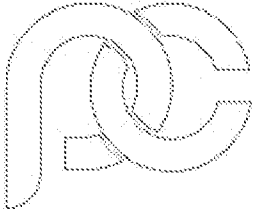
IN WITNESS WHEREOF, the Assignor and the Assignee have executed this Assignment as of the date first above written.

ASSIGNOR

LIVE OAK BANKING COMPANY
a North Carolina banking corporation

By: *Dennis King*
Name: Dennis King
Title: AVP - Special Assets

SCHEDULE 1
TRADEMARKS

<u>Grantor</u>	<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
P.C. Sports, LLC	Pro Compression Word Mark	5819392	July 30, 2019
P.C. Sports, LLC		5128018	January 24, 2017
P.C. Sports, LLC		5958860	January 14, 2020