

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM818271

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ATLANTIC PARK STRATEGIC CAPITAL FUND, L.P., as Agent		06/16/2023	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	TEAM, INC.		
Street Address:	13131 Dairy Ashford Road, Suite 600		
City:	Sugar Land		
State/Country:	TEXAS		
Postal Code:	77478		
Entity Type:	Corporation: DELAWARE		
Name:	TEAM INDUSTRIAL SERVICES, INC.		
Street Address:	13131 Dairy Ashford Road, Suite 600		
City:	Sugar Land		
State/Country:	TEXAS		
Postal Code:	77478		
Entity Type:	Corporation: TEXAS		
Name:	ROCKET ACQUISITION, LLC		
Street Address:	13131 Dairy Ashford Road, Suite 600		
City:	Sugar Land		
State/Country:	TEXAS		
Postal Code:	77478		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	FURMANITE WORLDWIDE, LLC		
Street Address:	13131 Dairy Ashford Road, Suite 600		
City:	Sugar Land		
State/Country:	TEXAS		
Postal Code:	77478		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	FURMANITE AMERICA, LLC		
Street Address:	13131 Dairy Ashford Road, Suite 600		

OP \$465.00 2448122

City:	Sugar Land
State/Country:	TEXAS
Postal Code:	77478
Entity Type:	Limited Liability Company: VIRGINIA

PROPERTY NUMBERS Total: 18

Property Type	Number	Word Mark
Registration Number:	2448122	TORQUE TAMER
Registration Number:	4806311	ALL TECH INSPECTION
Registration Number:	2130380	ELDACS
Registration Number:	1080023	FURMANITE
Registration Number:	4824666	IESCO
Registration Number:	1420626	MQS
Registration Number:	4704384	QS
Registration Number:	4704184	QUALSPEC
Registration Number:	4579878	SMARTHEAT
Registration Number:	4335697	SMARTHEAT
Registration Number:	4824667	TC
Registration Number:	1949868	TEAM
Registration Number:	5610415	TEAM
Registration Number:	5155172	TEAM FURMANITE
Registration Number:	3950193	TEAM INDUSTRIAL SERVICES
Registration Number:	5217871	TEAM QUALSPEC
Registration Number:	6514230	TREVITEST
Registration Number:	6514232	TREVITESTX

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 8004945225
 Email: ipteam@cogencyglobal.com
 Correspondent Name: JAY DASILVA
 Address Line 1: 1025 CONNECTICUT AVE., NW, STE. 712
 Address Line 2: COGENCY GLOBAL INC.
 Address Line 4: WASHINGTON, D.C. 20036

ATTORNEY DOCKET NUMBER:	2032054 TM REL
NAME OF SUBMITTER:	Theresa Volano
SIGNATURE:	/Theresa Volano/
DATE SIGNED:	06/19/2023

Total Attachments: 5

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**TERMINATION AND RELEASE OF
SECURITY INTEREST IN TRADEMARK COLLATERAL**

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL (this “Release”), dated as of June 16, 2023, is made by ATLANTIC PARK STRATEGIC CAPITAL FUND, L.P., acting not individually but as agent on behalf of, and for the benefit of, the Lenders and all other Secured Parties (in such capacity, together with its successors and assigns, if any, the “Agent”), in favor of TEAM, INC., TEAM INDUSTRIAL SERVICES, INC., ROCKET ACQUISITION, LLC, FURMANITE WORLDWIDE, LLC, AND FURMANITE AMERICA, LLC (as successor-in-interest to Furmanite America, Inc.) (collectively, jointly and severally, “Grantors” and each individually “Grantor”). Capitalized terms used in this Release and not otherwise defined herein have the meanings specified in the Guaranty and Security Agreement (as defined below).

WITNESSETH:

WHEREAS, pursuant to that certain Guaranty and Security Agreement, dated as of December 18, 2020 (as amended, restated, amended and restated, supplemented and/or otherwise modified from time to time, the “Guaranty and Security Agreement”), the Grantors executed that certain Trademark Security Agreement, dated as of December 18, 2020 in favor of the Agent, which was recorded in the United States Patent and Trademark Office on December 18, 2020 at Reel/Frame 7143/0934, Reel/Frame 7143/0951, Reel/Frame 7139/0321, Reel/Frame 7139/0134, Reel/Frame 7139/0110 and Reel/Frame 7139/0236 (the “Trademark Security Agreement”), pursuant to which the Grantors collaterally assigned, pledged, and granted a security interest to the Agent, for the benefit of the Secured Parties, in all of the Grantor’s right, title and interest in and to all of its Trademarks and Trademark Intellectual Property Licenses to which it is a party, including the trademark applications listed on Schedule A hereto and made a part hereof, together with (a) all divisionals, continuations, continuations-in-part, reissues, reexaminations, or extensions of the foregoing and improvements thereon; (b) all income, royalties, damages and payments now and hereafter due or payable under and with respect thereto, including payments under all licenses entered into in connection therewith and damages and payments for past, present, or future infringements thereof; (c) the right to sue for past, present, and future infringements thereof; and (d) all rights corresponding thereto throughout the world (collectively, the “Trademark Collateral”).

WHEREAS, each Grantor has requested that the Agent release its security interest in and lien on the Trademark Collateral and all rights in the same to each Grantor;

WHEREAS, each Grantor has satisfied and fulfilled all of its obligations to release the Agent’s security interest in and lien on the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

1. The Agent hereby fully releases, discharges, terminates and cancels its liens and security interest in all right, title and interest in, to and under the Trademark Collateral, including those trademark applications set forth on Schedule A.

2. The Agent hereby assigns, grants, pledges and conveys to the Grantors, without any representation, warranty, recourse or undertaking by the Agent, any and all of the Agent's right, title, and interest in and to the Trademark Collateral, including those registered trademarks and trademark applications set forth on Schedule A.

3. The Agent agrees to execute, acknowledge, procure and deliver all further documents and do all such other acts as may be reasonably required or desirable to carry out the purposes of this Release, including to effect the release of the Agent's security interest contemplated hereby.

4. The Agent authorizes the recordation of this Release with the United States Patent and Trademark Office at the Grantors' expense.

5. This Release shall be governed by and construed in accordance with the laws of the State of New York, without regarding to conflicts of law or choice of law principles.

[signature page follows]

IN WITNESS WHEREOF, the undersigned has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first written above.

**ATLANTIC PARK STRATEGIC CAPITAL
FUND, L.P.**, as Agent

By: 
Name: George Fan
Title: Authorized Signatory

Schedule A
to
Termination and Release of Security Interest in Trademark Collateral

MARK	GRANTOR	DATE FILED	APPLICATION NUMBER	REGISTRATION DATE	REGISTRATION NUMBER
TORQUE TAMER	FURMANITE WORLDWIDE, LLC	06/09/98	75499029	05/01/01	2448122
ALL TECH INSPECTION	ROCKET ACQUISITION, LLC	04/11/13	85901513	09/08/15	4806311
ELDACS	TEAM, INC.	01/03/97	75221003	01/20/98	2130380
FURMANITE	FURMANITE AMERICA, INC.	07/29/76	73094953	12/20/77	1080023
IESCO	ROCKET ACQUISITION, LLC	04/11/13	85901530	10/06/15	4824666
MQS	TEAM INDUSTRIAL SERVICES, INC.	04/24/86	73595419	12/09/86	1420626
QS	ROCKET ACQUISITION, LLC	04/11/13	85901501	03/17/15	4704384
QUALSPEC	ROCKET ACQUISITION, LLC	09/21/12	85735458	03/17/15	4704184
SMARTHEAT	TEAM INDUSTRIAL SERVICES, INC.	01/09/14	86161225	08/05/14	4579878
SMARTHEAT (+design)	TEAM INDUSTRIAL SERVICES, INC.	10/19/11	85451450	05/14/13	4335697
TC	ROCKET ACQUISITION, LLC	04/11/13	85901537	10/06/15	4824667

MARK	GRANTOR	DATE FILED	APPLICATION NUMBER	REGISTRATION DATE	REGISTRATION NUMBER
TEAM (block letters)	TEAM, INC.	08/31/92	74310224	01/23/96	1949868
TEAM (block logo B&W)	TEAM INDUSTRIAL SERVICES, INC.	03/15/18	87835973	11/20/18	5610415
<u>TEAM FURMANITE</u>	FURMANITE WORLDWIDE, LLC	07/12/16	87100875	03/07/17	5155172
<u>TEAM INDUSTRIAL SERVICES</u> (design - blue <u>TEAM logo</u>)	TEAM INDUSTRIAL SERVICES, INC.	04/22/10	85020279	04/26/11	3950193
TEAM QUALSPEC	TEAM, INC.	10/28/16	87219460	06/06/17	5217871
TREVITEST	TEAM INDUSTRIAL SERVICES, INC.	08/13/20	90111869	10/12/21	6514230
TREVITESTX	TEAM INDUSTRIAL SERVICES, INC.	08/13/20	90112311	10/12/21	6514232