TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM819632

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Dolightful, Inc dba Kango		02/14/2023	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	Celtic Bank Corporation		
Street Address:	268 S State St		
Internal Address:	Ste 300		
City:	Salt Lake City		
State/Country:	UTAH		
Postal Code:	84111		
Entity Type:	Corporation: UTAH		

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	86983209	KANGO

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 8013206588

Email: Irinaldi@celticbank.com

Leslie K Rinaldi **Correspondent Name:** Address Line 1: 268 S State St

Address Line 2: Ste 300

Address Line 4: Salt Lake City, UTAH 84111

NAME OF SUBMITTER:	Leslie K Rinaldi	
SIGNATURE:	// Leslie K Rinaldi //	
DATE SIGNED:	06/26/2023	

Total Attachments: 5

source=021423 17500369 Form of IP Security Agreement#page1.tif source=021423 17500369 Form of IP Security Agreement#page2.tif source=021423 17500369 Form of IP Security Agreement#page3.tif source=021423 17500369 Form of IP Security Agreement#page4.tif

source=021423 17500369 Form of IP Security Agreement#page5.tif

Principal Loan Amount: \$2,000,000

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT ("IP Security Agreement"), dated as of February 14, 2023 is made by Dolightful, Inc. dba Kango a Delaware corporation authorized to do business in the state of Utah ("Borrower") in favor of Celtic Bank Corporation (the "Lender"), a Utah state corporation.

WHEREAS, the Borrower has entered into Business Loan Agreements dated as of even date (the "Loan Agreement"), with the Lender; and

WHEREAS, as a condition precedent to the making of the loan by the Lender under the Loan Agreement, Borrower has executed and delivered to the Lender that certain Security Agreement dated as of February 14, 2023 made by and among the Borrower and the Lender (the "Security Agreement"); and

WHEREAS, under the terms of the Security Agreement, the Borrower has granted to the Lender a security interest in, among other property, certain intellectual property of the Borrower and has agreed to execute and deliver this IP Security Agreement for recording with governmental authorities, including, but not limited to, the United States Patent and Trademark Office and the United States Copyright Office.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- 1. <u>Grant of Security</u>. Borrower hereby pledges and grants to the Lender a security interest in and to all of the right, title, and interest of Borrower in, to, and under the following, the "IP Collateral", which shall mean collectively the Copyrights, Patents. Trademarks and Trade Secrets as set forth herein:
 - (a) omitted
 - (b) the trademark registrations and applications set forth in Schedule 1 hereto, together with the goodwill connected with the use thereof and symbolized thereby, and all extensions and renewals thereof (the "**Trademarks**");
 - (c) the trade secrets as set forth in Schedule 2 hereto, together with the goodwill connected with the use thereof and symbolized thereby, and all extensions and renewals thereof (the "**Trade Secrets**)";
 - (d) all rights of any kind whatsoever of Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions, and otherwise throughout the world;
 - (e) any and all royalties, fees, income, payments, and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and
 - (f) any and all claims and causes of action with respect to any of the foregoing, whether occurring before, on, or after the date hereof, including all rights to and claims for damages, restitution, and injunctive and other legal and equitable relief for past, present, and future infringement, dilution, misappropriation, violation, misuse, breach, or default, with the right, but no obligation, to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.
- 2. <u>Recordation</u>. Borrower authorizes the Commissioner for Patents and the Commissioner for Trademarks to record and register this IP Security Agreement upon request by the Lender.
- 3. <u>Loan Documents</u>. This IP Security Agreement has been entered into pursuant to and in conjunction with the Security Agreement, which is hereby incorporated by reference. The provisions of the Security Agreement shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of the Lender with respect to the IP Collateral are as provided by the Loan Agreement, the Security Agreement, and related documents, and nothing in this IP Security

Principal Loan Amount: \$2,000,000

Agreement shall be deemed to limit such rights and remedies.

- 4. Execution in Counterparts. This IP Security Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this IP Security Agreement by facsimile or in electronic (i.e., "pdf" or "tif") format shall be effective as delivery of a manually executed counterpart of this IP Security Agreement.
- 5. <u>Successors and Assigns</u>. This IP Security Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.
- 6. Governing Law. This IP Security Agreement and any claim, controversy, dispute, or cause of action (whether in contract or tort or otherwise) based upon, arising out of, or relating to this IP Security Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Utah, without giving effect to any choice or conflict of law provision or rule (whether of the State of Utah or any other jurisdiction).

IN WITNESS WHEREOF, Borrower has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

DOLIGHTFUL, INC. dba KANGO

By: Sara Schaer

A28A57A9E4C942D...

Name: Sara Schaer

Title: Chief Executive Officer

Address for Notices:

31 Winfield Street San Francisco, CA 94110

\$2997602:93713C59868619448468EAETPA862529C85CD:rg

Principal Loan Amount: \$2,000,000

AGREED TO AND ACCEPTED:

CELTIC BANK CORPORATION

By: Daviel Godfry

Name: Daniel Godfrey

Title: Senior Vice President

Address for Notices:

268 S. State Street, Suite 300 Salt Lake City, UT 84111

Principal Loan Amount: \$2,000,000

SCHEDULES

SCHEDULE 1

TRADEMARKS

Trademark Registrations

Word Mark	Jurisdiction	Serial Number / Registration Number	Filing Date / Registration Date	[Record Owner]	
KANGO	United States	86983209 / 5341611	December 7, 2015 / November	Dolightful, Inc.	

\$299760R:53713CE9868619448468EAETEA862525CB5CD.rgf

Principal Loan Amount: \$2,000,000

SCHEDULE 2

TRADE SECRETS

Trade Secret Collateral shall include common law and statutory trade secrets and all other confidential or proprietary information and all know-how obtained by or used in or contemplated at any time for use in the business of any Grantor (including all patent applications in preparation for filing anywhere in the world) (all of the foregoing being collectively "Trade Secrets"), whether or not such Trade Secret has been reduced to a writing or other tangible form (including all documents and things embodying, incorporating or referring in any way to such Trade Secret) all Trade Secret licenses, including each Trade Secret license referred to in this Schedule 3, and including the right to sue for, to enjoin and to collect damages for the actual or threatened misappropriation of any Trade Secret and for the breach or enforcement of any such Trade Secret license.

Trade Secret Licenses

Kango is an app-based service that enables parents and caregivers to schedule rides and childcare for kids, from preschool to high school.

\$2597603.53718C598686194484685A57FA862529C85CD.m2

RECORDED: 06/26/2023