

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM821583

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ARES CAPITAL CORPORATION, as Administrative Agent		06/30/2023	Corporation: MARYLAND
RECEIVING PARTY DATA			
Name:	TOWNE HOLDINGS, INC.		
Street Address:	450 Plymouth Rd, Suite 300		
City:	Plymouth Meeting		
State/Country:	PENNSYLVANIA		
Postal Code:	19462		
Entity Type:	Corporation: MARYLAND		
Name:	TOWNE PARK, LLC		
Street Address:	450 Plymouth Rd, Suite 300		
City:	Plymouth Meeting		
State/Country:	PENNSYLVANIA		
Postal Code:	19462		
Entity Type:	Limited Liability Company: MARYLAND		
PROPERTY NUMBERS Total: 11			
Property Type	Number	Word Mark	
Registration Number:	4633192	ADVANCING THE PATIENT EXPERIENCE	
Registration Number:	3194856	DRIVEN TO SERVE	
Registration Number:	4243519	P	
Registration Number:	4641831	SNAGASPACE	
Registration Number:	4517277	TOWNE HEALTH	
Registration Number:	3434995	TOWNE PARK	
Registration Number:	3903533	TOWNE PARK	
Registration Number:	3903532		
Registration Number:	4163329	CURBSIDE	
Registration Number:	4163331	CURBSIDE HOSPITALITY	
Registration Number:	4163330	CURBSIDE HOSPITALITY	

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CORRESPONDENCE DATA**Fax Number:** 6179518736*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***Phone:** 6173417729**Email:** katarzyna.gaysunas@morganlewis.com**Correspondent Name:** Katarzyna Gaysunas**Address Line 1:** 1 Federal St**Address Line 2:** c/o Morgan, Lewis & Bockius LLP**Address Line 4:** Boston, MASSACHUSETTS 02110-1726

NAME OF SUBMITTER:	Katarzyna Gaysunas
SIGNATURE:	/Katarzyna Gaysunas/
DATE SIGNED:	07/03/2023

Total Attachments: 5

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of June 30, 2023, is made by ARES CAPITAL CORPORATION, in its capacities as administrative agent for the Lenders and collateral agent for the Secured Parties (in such capacities, together with its successors and permitted assigns, the “Administrative Agent”), in favor of TOWNE HOLDINGS, INC. and TOWNE PARK, LLC (each a “Grantor” and, collectively, the “Grantors”). Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Trademark Security Agreement (as defined below).

WITNESSETH:

WHEREAS, pursuant to that certain Guaranty and Security Agreement, dated as of May 24, 2016 (as amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”), among the Grantors, the other grantors from time to time party thereto and the Administrative Agent, the Grantors entered into that certain Trademark Security Agreement, dated as of May 24, 2016, in favor of the Administrative Agent (the “Trademark Security Agreement”), pursuant to which the Grantors granted to the Administrative Agent a Lien on and security interest in all Trademark Collateral, including without limitation the trademark registrations and trade names listed on Schedule A hereto;

WHEREAS, the Trademark Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on May 25, 2016 at Reel 5800 and Frame 0865; and

WHEREAS, the Grantor has paid in full all of the obligations that are secured by the Trademark Collateral and has requested that the Administrative Agent terminate and release the entirety of its security interest in the Trademark Collateral.

NOW, THEREFORE, in consideration of the foregoing, and for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth herein, the Administrative Agent hereby (i) terminates, cancels, releases, and discharges, without recourse, representation, or warranty, any and all Lien and security interest it has in or to the Trademark Collateral and all goodwill of the business connected with the use of, and symbolized by, each such Trademark, including under the Collateral Agreement and the Trademark Security Agreement and (ii) reassigns any and all right, title, and interest (if any) that the Administrative Agent may have in the Trademark Collateral to the Grantor.


The Administrative Agent authorizes the recordation of this termination and release with the United States Patent and Trademark Office.

This Release of Security Interest in Trademarks shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

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IN WITNESS WHEREOF, the undersigned has executed this Release of Security Interest in Trademarks by its duly authorized officer as of the date first above written.

ARES CAPITAL CORPORATION, as Administrative Agent

By: 
Name: Mitchell Goldstein
Title: Authorized Signatory

**SCHEDULE A
TO
TRADEMARK SECURITY AGREEMENT**

Trademark Registrations

1. REGISTERED TRADEMARKS

Grantor	Trademark	Application Number/Date	Registration Number/Date	Status	Jurisdiction
Towne Holdings, Inc.	ADVANCING THE PATIENT EXPERIENCE	85,886,170 (3/26/2013)	4,633,192 (11/4/2014)	Registered	United States
Towne Park, LLC	DRIVEN TO SERVE	78,279,111 (7/25/2003)	3,194,856 (1/2/2007)	Registered	United States
Towne Holdings Inc.	P (and design)	85,514,231 (1/11/2012)	4,243,519 (11/13/2013)	Registered	United States
Towne Holdings Inc.	SNAGASPACE	85,855,829 (2/21/2013)	4641831 (11/18/2014)	Registered	United States
Towne Holdings Inc.	TOWNE HEALTH	85,939,058 (5/22/2013)	4,517,277 (4/22/2014)	Registered	United States
Towne Park, LLC	TOWNE PARK	77,281,038 (9/17/2007)	3,434,995 (5/27/2008)	Registered	United States
Towne Park, LLC	TOWNE PARK (and design)	85,036,671 (5/12/2010)	3,903,533 (1/11/2011)	Registered	United States
Towne Park, LLC	Val Design	85,036,618 (5/12/2010)	3,903,532 (1/11/2011)	Registered	United States
Towne Holdings Inc.	CURBSIDE	85,303,302 (4/25/2011)	4,163,329 (6/26/2012)	Registered	United States

Towne Holdings Inc.	CURBSIDE HOSPITALITY	85,303,308 (4/25/2011)	4,163,331 (6/27/2012)	Registered	United States
Towne Holdings Inc.	CURBSIDE HOSPITALITY (stylized with design)	85,303,306 (4/25/2011)	4,163,330 (6/28/2012)	Registered	United States

2. TRADEMARK APPLICATIONS

None.

3. IP LICENSES

None.