

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM822161

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>SEQUENCE:</b>	2		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
SILVER POINT FINANCE, LLC, as Administrative Agent		06/30/2023	Limited Liability Company: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	PAPERWORKS INDUSTRIES, INC.		
<b>Street Address:</b>	1300 Virginia Drive, Suite 220		
<b>City:</b>	Fort Washington		
<b>State/Country:</b>	PENNSYLVANIA		
<b>Postal Code:</b>	19034		
<b>Entity Type:</b>	Corporation: DELAWARE		
<b>PROPERTY NUMBERS Total: 19</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	5444418	MASTERWORKS ULTRA 100 WHITEBACK	
<b>Registration Number:</b>	5444419	MASTERWORKS ULTRA 100 KRAFTBACK	
<b>Registration Number:</b>	5444420	MASTERWORKS ULTRA 100 NEWSBACK	
<b>Registration Number:</b>	4605698	MASTERWORKS SHIELD	
<b>Registration Number:</b>	3983925	PAPERWORKS	
<b>Registration Number:</b>	3903469		
<b>Registration Number:</b>	3969118	PAPERWORKS	
<b>Registration Number:</b>	3921857	PAPERWORKS	
<b>Registration Number:</b>	3921858	PAPERWORKS	
<b>Registration Number:</b>	3791204	MASTERWORKS	
<b>Registration Number:</b>	3791205	MASTERWORKS	
<b>Registration Number:</b>	3791206	MASTERWORKS	
<b>Registration Number:</b>	3791207	MASTERWORKS PLUS	
<b>Registration Number:</b>	3848546	MASTERWORKS URB +	
<b>Registration Number:</b>	3848547	MASTERWORKS FREEZE	
<b>Registration Number:</b>	3848548	MASTERWORKS NEWS	
<b>Registration Number:</b>	3848549	MASTERWORKS LITE	
<b>Registration Number:</b>	3842490	MASTERWORKS BLISTER	
		<b>TRADEMARK</b>	

Property Type	Number	Word Mark
Registration Number:	3848550	MASTERWORKS BEV
<b>CORRESPONDENCE DATA</b>		
Fax Number:	2028357586	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	202-835-7500	
Email:	dcip@milbank.com	
Correspondent Name:	Javier J. Ramos, Esq.	
Address Line 1:	1850 K Street, NW, Suite 1100	
Address Line 2:	Milbank, LLP	
Address Line 4:	Washington, D.C. 20006	
ATTORNEY DOCKET NUMBER:	37754.00027	
NAME OF SUBMITTER:	Javier J. Ramos	
SIGNATURE:	/Javier J. Ramos/	
DATE SIGNED:	07/05/2023	
<b>Total Attachments: 4</b>		
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**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

June 30, 2023

WHEREAS, pursuant to that certain Trademark Security Agreement, dated as of December 18, 2020 (the "Trademark Security Agreement"), recorded in the United States Patent and Trademark Office ("USPTO") on December 28, 2020 under Reel/Frame 7147/0373, by PAPERWORKS INDUSTRIES, INC., a Delaware corporation (the "Grantor" or the "Releasee") to SILVER POINT FINANCE, LLC, as Administrative Agent ("Releasor"), the Releasee granted to Releasor, for the benefit of the Secured Parties (as defined in the Security Agreement), a continuing security interest in all of its right, title and interest in, to and under all of the Releasee's United States trademarks, service marks, trade names, domain names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, logos, taglines, other source or business identifiers, designs and general indicators of like nature, then existing or thereafter adopted or acquired, all registrations and recordings thereof, and all registration and recording applications filed in connection therewith, including registrations and registration applications in the USPTO, any similar offices in any State of the United States or the Canadian Intellectual Property Office, as applicable, and all extensions or renewals thereof, including those listed on Schedule A, and all goodwill associated with or symbolized by any of the foregoing (collectively, the "Trademark Collateral"); and

WHEREAS, the Releasee has requested, and Releasor has agreed to execute, acknowledge and deliver, this Release of Security Interest in Trademarks (this "Release") to terminate the Trademark Security Agreement and confirm the release, relinquishment and discharge of its continuing security interest in, to and under the Trademark Collateral.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, the sufficiency and receipt of which are hereby acknowledged, Releasor hereby agrees as follows:

Release of Security Interest. Releasor, on behalf of itself and the Secured Parties, hereby, without any representation or warranty of any kind and without any recourse to Releasor, terminates the Trademark Security Agreement and hereby terminates, releases, relinquishes and discharges all of its lien on and security interest in, to and under the Trademark Collateral and transfers and assigns to the Releasee any and all right, title or interest Releasor may have in, to and under the Trademark Collateral.

The Releasor hereby authorizes the Releasee, or the Releasee's authorized representatives, to record this Release with the USPTO and/or any other applicable governmental office or agency. The Releasor further agrees to execute and deliver to the Releasee any and all further documents and instruments, and do any and all further acts which the Releasee (or their agents or designees) reasonably request, at the Releasee's sole cost and expense, in order to confirm, effectuate or release this Release of Security Interest in Trademarks and the Releasee's right, title, and interest in or to the Trademark Collateral.

THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH WITHOUT REGARD TO CONFLICT OF LAWS PRINCIPLES THEREOF THAT WOULD RESULT IN THE APPLICATION OF ANY LAW OTHER THAN THE LAW OF THE STATE OF NEW YORK (OTHER THAN ANY MANDATORY PROVISIONS OF LAW RELATING TO THE LAW GOVERNING PERFECTION AND THE EFFECT OF PERFECTION OF THE SECURITY INTEREST).

Capitalized terms used in this Release and not otherwise defined herein have the meanings specified in the Trademark Security Agreement.

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IN WITNESS WHEREOF, Releasor has caused this Release to be duly executed by its duly authorized representative as of the date first written above.

SILVER POINT FINANCE, LLC, as  
Administrative Agent

By:   
Name: Jesse Dorigo  
Title: Authorized Signatory

**SCHEDULE A**

**TRADEMARKS**

Trademark registrations recorded under Reel/Frame 7147/0373

<b>Trademark</b>	<b>Registration Date</b>	<b>Registration Number</b>
MASTERWORKS ULTRA 100 WHITEBACK	4/10/2018	5444418
MASTERWORKS ULTRA 100 KRAFTBACK	4/10/2018	5444419
MASTERWORKS ULTRA 100 NEWSBACK	4/10/2018	5444420
MASTERWORKS SHIELD	9/16/2014	4605698
PAPERWORKS	6/28/2011	3983925
Design Only	1/11/2011	3903469
PAPERWORKS	5/31/2011	3969118
PAPERWORKS	2/22/2011	3921857
PAPERWORKS	2/22/2011	3921858
MASTERWORKS	5/18/2010	3791204
MASTERWORKS	5/18/2010	3791205
MASTERWORKS	5/18/2010	3791206
MASTERWORKS PLUS	5/18/2010	3791207
MASTERWORKS URB +	9/14/2010	3848546
MASTERWORKS FREEZE	9/14/2010	3848547
MASTERWORKS NEWS	9/14/2010	3848548
MASTERWORKS LITE	9/14/2010	3848549
MASTERWORKS BLISTER	8/31/2010	3842490
MASTERWORKS BEV	9/14/2010	3848550