

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM824887

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Pacific Western Bank		07/17/2023	State Chartered Bank: CALIFORNIA
RECEIVING PARTY DATA			
Name:	PAX8, INC.		
Street Address:	5500 S. Quebec Street		
Internal Address:	Suite 350		
City:	Greenwood Village		
State/Country:	COLORADO		
Postal Code:	27701		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	4481730	PAX8	
Registration Number:	5413658	CLOUD WINGMAN	
Registration Number:	5567171	PAX8 STAX	
CORRESPONDENCE DATA			
Fax Number:	9192823941		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	919-314-3086		
Email:	diligencereview@square1bank.com		
Correspondent Name:	PACIFIC WESTERN BANK		
Address Line 1:	555 S. MANGUM STREET		
Address Line 2:	SUITE 1000		
Address Line 4:	DURHAM, NORTH CAROLINA 27701		
NAME OF SUBMITTER:	Nicholas Nance		
SIGNATURE:	/NicholasNance/		
DATE SIGNED:	07/17/2023		
Total Attachments: 2			
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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of July 17, 2023, by **PACIFIC WESTERN BANK**, a California state chartered bank ("Lender") in favor of **PAX8, INC.**, a Delaware corporation ("Company") with its principal place of business located at 5500 S. Quebec Street, Suite 350, Greenwood Village, CO 80111.

Recitals

WHEREAS Company granted to Lender a security interest in its copyrights, patents and trademarks, including without limitation its trademarks described on Exhibit A attached hereto, (collectively, the "Intellectual Property") under an Intellectual Property Security Agreement dated as of March 9, 2022 and a Supplement to Intellectual Property Security Agreement dated as of January 26, 2023 (collectively, the "Security Agreement"), as recorded and/or submitted to the US Patent and Trademark Office as set forth on Exhibit A.


WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

PACIFIC WESTERN BANK


Name: John Warden
Title: SVP

555 S. Mangum Street
Suite 1000
Durham, NC 27701

EXHIBIT A

Trademarks

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on **March 14, 2022** at Reel and Frame Number **7659/0231**:

<u>Description</u>	<u>Registration / Serial Number</u>	<u>Registration/ Application Date</u>
PAX8	4481730	02/11/2014
CLOUD WINGMAN	5413658	02/27/2018
PAX8 STAX	5567171	09/18/2018

Lender's security interest in the following trademarks was submitted for recording to the US Patent and Trademark Office on **February 9, 2023**, but as of the date of this release, have not been recorded by such office. For the sake of clarity, Lender hereby releases any and all security interests in the below described trademarks:

<u>Description</u>	<u>Registration / Serial Number</u>	<u>Registration/ Application Date</u>
PAX8	97761348	01/19/2023
FEDERATED MARKETPLACE	97716116	12/13/2022