# CH \$90.00 628<sup>.</sup>

# TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM828184 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
2000 FOUNDATION PRODUCTS LLC		07/31/2023	Limited Liability Company: TEXAS

## **RECEIVING PARTY DATA**

Name:	EAST WEST BANK		
Street Address:	5001 Spring Valley Road, Suite 825W		
City:	Dallas		
State/Country:	TEXAS		
Postal Code:	75244		
Entity Type:	state bank: CALIFORNIA		

## **PROPERTY NUMBERS Total: 3**

Property Type	Number	Word Mark
Registration Number:	6281413	2000 INDUSTRIES GROUP
Registration Number:	5643205	BUILDING A STRONG FOUNDATION TOGETHER
Registration Number:	4001695	2000 INDUSTRIES

## **CORRESPONDENCE DATA**

**Fax Number:** 2142000853

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

**Phone:** 2109787404

Email: lori.lapidario@haynesboone.com

Correspondent Name: Haynes and Boone, LLP - IP Section

Address Line 1: 2323 Victory Avenue, Suite 700

Address Line 4: Dallas, TEXAS 75219

ATTORNEY DOCKET NUMBER:	54237.118
NAME OF SUBMITTER:	Lori Lapidario
SIGNATURE:	/Lori Lapidario/
DATE SIGNED:	07/31/2023

## **Total Attachments: 5**

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#### INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT, made and entered into as of July 31, 2023 ("<u>IP Security Agreement</u>"), is made by 2000 FOUNDATION PRODUCTS LLC, a Texas limited liability company ("<u>Issuer</u>"), in favor of EAST WEST BANK, a California state bank ("<u>Lender</u>").

WHEREAS, to secure the Obligations, Issuer and Lender have entered into the Credit Agreement made and entered into as of July 31, 2023 (as may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), pursuant to which (i) Issuer granted to Lender, subject to the terms of the Intercreditor Agreement, a security interest in, and a lien on, all of such Issuer's right, title and interest in and to all trademarks, trademark rights, patents, patent rights, copyrights, copyright rights, licenses, permits, trade names, trade name rights, and approvals, including, without limitation, those listed on Schedule 1 attached hereto, together with all goodwill, income, royalties, damages and payments now and hereafter due and payable thereunder and with respect thereto (collectively, the "IP Collateral"), and (ii) Issuer is required to execute and deliver to Lender this IP Security Agreement.

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained in the Credit Agreement and herein contained, Issuer and Lender covenant and agree as follows:

- Section 1. <u>Defined Terms</u>. Capitalized terms used herein without definition are used as defined in the Credit Agreement.
- Section 2. <u>Grant of Security Interest in Intellectual Property Collateral</u>. To secure the Obligations, Issuer hereby grants to Lender, subject to the terms of the Intercreditor Agreement, a security interest in, and a lien on, all of such Issuer's right, title and interest in and to the IP Collateral, including, without limitation, those listed on <u>Schedule 1</u> attached hereto. <u>Schedule 1</u> attached hereto sets forth all registered patents, patent applications, registered trademarks, trademark applications, registered copyrights and copyright applications of the Issuer.
- Security Agreement is granted in conjunction with the security interest and lien granted to Lender pursuant to the Credit Agreement and Issuer hereby acknowledges and agrees that the rights and remedies of Lender with respect to the security interest in and lien on the IP Collateral made and granted hereby are more fully set forth in the Credit Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- Section 4. <u>Issuer Remains Liable</u>. Each Issuer hereby agrees that, anything herein to the contrary notwithstanding, such Issuer shall continue to have full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their IP Collateral subject to a security interest hereunder. If the Issuer fails to perform or observe any of its covenants or agreements set forth in this Section 4, or if the Issuer notifies the Lender that it intends to abandon any IP Collateral which is material to the Issuer's business, the Lender may (but need not) perform or observe such covenant or agreement or take steps to prevent such intended abandonment on behalf and in the name, place and stead of the Issuer (or, at the Lender's option, in the Lender's own name) and may (but need not) take any and all other actions which the Lender may reasonably deem necessary to cure or correct such failure or prevent such intended abandonment. Except to the extent that the effect of such payment would be to render any loan or forbearance of money usurious or otherwise illegal under any applicable law, the Issuer shall pay the Lender on demand the amount of all moneys reasonably expended and all costs and expenses (including reasonable attorneys' fees and disbursements) incurred by the Lender in connection with or as a result of the Lender's taking action under this section, together with interest thereon from the date expended or incurred by the Lender at the Default Rate. Solely for purposes of, and

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to facilitate the Lender's taking action under this section (but without limiting any other appointment contained in any other Loan Document), the Issuer hereby irrevocably appoints (which appointment is coupled with an interest) the Lender, or its delegate, as the attorney-in-fact of the Issuer with the right (but not the duty) from time to time to create, prepare, complete, execute, deliver, endorse or file, in the name and on behalf of the Issuer, any and all instruments, documents, applications, financing statements, and other agreements and writings required to be obtained, executed, delivered or endorsed by the Issuer under this section to the extent the Issuer has failed to take such action. The power of attorney granted herein shall terminate upon the termination of the Credit Agreement as provided therein and the payment and performance of all Obligations.

Section 5. <u>Counterparts</u>. This may be executed simultaneously in two or more counterparts, each of which shall be deemed an original, and it shall not be necessary in making proof of this IP Security Agreement to produce or account for more than one such counterpart.

Section 6. Governing Law. THIS IP SECURITY AGREEMENT AND THE OTHER NOTE DOCUMENTS (EXCEPT, AS TO ANY OTHER LOAN DOCUMENT, AS EXPRESSLY SET FORTH THEREIN) AND ANY CLAIMS, CONTROVERSY, DISPUTE OR CAUSE OF ACTION (WHETHER IN CONTRACT OR TORT OR OTHERWISE) BASED UPON, ARISING OUT OF OR RELATING TO THIS IP SECURITY AGREEMENT OR ANY OTHER LOAN DOCUMENT (EXCEPT, AS TO ANY OTHER LOAN DOCUMENT, AS EXPRESSLY SET FORTH THEREIN) AND THE TRANSACTIONS CONTEMPLATED HEREBY AND THEREBY SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH THE LAW OF THE STATE OF TEXAS (WITHOUT GIVING EFFECT TO THE CONFLICT OF LAW PRINCIPLES THEREOF).

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TRADEMARK REEL: 008149 FRAME: 0983 IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed as of the date first above written.

## **ISSUER:**

2000 FOUNDATION PRODUCTS LLC,

a Texas limited liability company, as an Issuer

By:

Name: David E. Smartt

Title: Manager

[Signature Pages Continue]

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# **LENDER:**

EAST WEST BANK, a California state bank

By: Name: Evan Sultzboogh
Title: Vice President

# SCHEDULE 1 TO INTELLECTUAL PROPERTY SECURITY AGREEMENT

1. Patents and Patent Applications

None.

2. Trademark Registrations and Applications

# **Trademark Registrations**

Mark	Reg. No.	Reg. Date
2000 INDUSTRIES GROUP	6,281,413	03/02/2021
BUILDING A STRONG FOUNDATION TOGETHER	5,643,205	01/01/2019
2000 INDUSTRIES	4,001,695	07/26/2011

3. Copyright Registrations and Applications

None.

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**RECORDED: 07/31/2023** 

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