TRADEMARK ASSIGNMENT COVER SHEET

ETAS ID: TM829879 Electronic Version v1.1

Stylesheet Version v1.2

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE AND REASSIGNMENT OF GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type	
Graycliff Mezzanine III LP		08/04/2023	Limited Partnership:	

RECEIVING PARTY DATA

Name:	BAYFIRST SOLUTIONS LLC
Street Address:	1025 Vermont Avenue, NW
City:	Washington
State/Country:	D.C.
Postal Code:	20005
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	3411711	BAYFIRST SOLUTIONS LLC
Registration Number:	3405372	BAYFIRST
Registration Number:	3431183	

CORRESPONDENCE DATA

Fax Number: 8602402700

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 8602402755

Email: derek.wayne@morganlewis.com

Correspondent Name: Derek Wayne

Morgan, Lewis & Bockius LLP Address Line 1:

Address Line 2: One State Street

Address Line 4: Hartford, CONNECTICUT 06103

NAME OF SUBMITTER:	Derek Wayne
SIGNATURE:	/s/ Derek Wayne
DATE SIGNED:	08/07/2023

Total Attachments: 3

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RELEASE AND REASSIGNMENT OF GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS

THIS RELEASE AND REASSIGNMENT OF GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS is made as of August 4, 2023, by GRAYCLIFF MEZZANINE III LP, as collateral agent acting for the benefit of the Secured Parties (in such capacity, the "Collateral Agent"). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Trademark Security Agreement (as defined below).

WITNESSETH:

WHEREAS, BAYFIRST SOLUTIONS LLC, a Delaware limited liability company ("Grantor"), and the Collateral Agent are parties to that certain Grant of Security Interest in Trademark Rights, dated as of June 1, 2021 (the "Trademark Security Agreement") pursuant to which the Grantor granted a security interest to the Collateral Agent for the benefit of the Secured Parties in certain Trademarks and Trademark Collateral (as defined below) as security for certain obligations owing by Grantor to the Collateral Agent for the benefit of the Secured Parties, including the trademarks set forth on Schedule A hereto;

WHEREAS, the Trademark Security Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on June 1, 2021, at Reel 7312, Frame 0375;

WHEREAS, Grantor has requested that the Collateral Agent release its security interest in the Trademarks and Trademark Collateral and reassign any and all rights in the same to Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

- 1. The Collateral Agent hereby releases its security interest in all of Grantor's right, title and interest in, to and under all of the Grantor's Trademarks including, without limitation, those trademarks listed on Schedule A hereto (collectively the "Trademark Collateral").
- 2. The Collateral Agent hereby reassigns, grants and conveys to the Grantor, without any representation, recourse or undertaking by the Collateral Agent, any and all of the Collateral Agent's right, title and interest in and to the Trademarks and Trademark Collateral.
 - 3. The Collateral Agent hereby terminates and cancels the Trademark Security Agreement.

[Signature Page Follows]

IN WITNESS WHEREOF, the Collateral Agent has caused this Trademark Security Agreement Release and Reassignment to be executed as of the day and year first above written.

> GRAYCLIFF MEZZANINE III LP By: Seven Schaefel CFO

[Signature Page to Release and Reassignment of Grant of Security Interest in Trademark Rights]

SCHEDULE A

<u>Trademark</u> <u>Owner</u>	<u>Trademark</u>	Registration / Serial Number	<u>Date</u>
BAYFIRST SOLUTIONS, LLC	BAYFIRST SOLUTIONS LLC	3411711	04/15/2008
	Cross References: BAY 1ST SOLUTIONS LLC	/	/
LLC		78764377	12/01/2005
	BayFirst		
BAYFIRST	BAYFIRST	3405372	04/01/2008
SOLUTIONS,	Cross References: BAY 1 ST	/	/
LLC		78764378	12/01/2005
	BAYFIRST		
BAYFIRST SOLUTIONS, LLC	Design Only	3431183	05/20/2008
		/	/
LLC		78764837	12/01/2005

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RECORDED: 08/07/2023