

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM832046

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PARSEC AUTOMATION, LLC		08/11/2023	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	CANADIAN IMPERIAL BANK OF COMMERCE		
Street Address:	81 BAY STREET, 10TH FLOOR		
City:	TORONTO, ONTARIO		
State/Country:	CANADA		
Postal Code:	M5J 1E7		
Entity Type:	Chartered Bank: CANADA		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	3533428	LEANTRAK	
Registration Number:	3523585	TRAKSYS	
Registration Number:	3858702	SENSORTRAK	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	jgu@cooley.com		
Correspondent Name:	Jennifer Gu c/o Cooley LLP		
Address Line 1:	3175 Hanover Street		
Address Line 4:	Palo Alto, CALIFORNIA 94304		
ATTORNEY DOCKET NUMBER:	313569-1013		
NAME OF SUBMITTER:	Jennifer Gu		
SIGNATURE:	/Jennifer Gu/		
DATE SIGNED:	08/15/2023		
Total Attachments: 4			
source=CIBC.Parsec - Notice of Grant of Security Interest in U.S. Trademarks (08.11.2023)#page1.tif			
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NOTICE OF GRANT OF SECURITY INTEREST
IN UNITED STATES TRADEMARKS

August 11, 2023

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, **PARSEC AUTOMATION, LLC**, a Delaware limited liability company (the “*Grantor*”), hereby grants to **CANADIAN IMPERIAL BANK OF COMMERCE**, a Canadian chartered bank, as administrative agent and collateral agent on behalf of the Secured Parties (as such term is defined in the Guarantee and Collateral Agreement by, among others, the Grantor and the Grantee, dated as of the date hereof (as amended, amended and restated, supplemented, restructured or otherwise modified, renewed or replaced from time to time, the “*Security Agreement*”)) (together with its successors, in such capacities, the “*Grantee*”), a continuing security interest in (i) all of the Grantor’s right, title and interest in, to and under to the United States trademarks, trademark registrations and trademark applications (the “*Marks*”) set forth on Schedule A attached hereto, (ii) all proceeds and products of the Marks, (iii) the goodwill of the businesses with which the Marks are associated and (iv) all causes of action arising prior to or after the date hereof for infringement of any of the Marks or unfair competition regarding the same.

THIS GRANT is made to secure the satisfactory performance and payment of all the Secured Obligations (as defined in the Security Agreement) of the Grantor. The rights and remedies of the Grantee, with respect to the security interest granted herein are as set forth in the Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provision of this Grant is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

[Remainder of page left blank intentionally]

IN WITNESS WHEREOF, the undersigned have executed this Grant as of the date above first written.

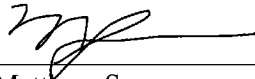
PARSEC AUTOMATION, LLC, as Grantor


By: 

Name: Ardalan Eddik Azad

Title: Chief Executive Officer, President, Secretary

**CANADIAN IMPERIAL BANK OF
COMMERCE, as Grantee**

By: 
Name: Matthew Spencer
Title: Authorized Signatory

By: 
Name: Youssef Kabbani
Title: Assistant General Manager

SCHEDULE A

REGISTERED TRADEMARKS

<u>Registration No.</u>	<u>Registration Date</u>	<u>Filing Date</u>	<u>Registered Owner</u>	<u>Mark</u>
3,533,428	November 18, 2008	December 27, 2007	Parsec Automation, LLC	LEANTrak
3,523,585	October 28, 2008	December 28, 2007	Parsec Automation, LLC	TrakSYS
3,858,702	October 12, 2010	December 27, 2007	Parsec Automation, LLC	SENSORTRAK

Schedule A

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