

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM835761

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
THE SEAWEED BATH CO.		08/25/2023	Corporation: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	ASSEMBLED BRANDS CAPITAL FUNDING LLC		
<b>Street Address:</b>	15260 VENTURA BOULEVARD, SUITE 1135		
<b>City:</b>	SHERMAN OAKS		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	91403		
<b>Entity Type:</b>	Limited Liability Company: DELAWARE		
<b>PROPERTY NUMBERS Total: 6</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	5333041	THE SEAWEED BATH CO.	
<b>Registration Number:</b>	5069119	THE SEAWEED BATH CO. HARVESTED BY HAND	
<b>Registration Number:</b>	4899621	THE SEAWEED BATH CO.	
<b>Registration Number:</b>	5536158	ALGADERM COMPLEX	
<b>Registration Number:</b>	5536157	ALGADERM	
<b>Serial Number:</b>	97285069	SEAWEED BATH CO.	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	rboghosian@ctswlaw.com		
<b>Correspondent Name:</b>	COHEN TAUBER SPIEVACK & WAGNER P.C.		
<b>Address Line 1:</b>	420 Lexington Avenue, Suite 2400		
<b>Address Line 4:</b>	New York, NEW YORK 10170		
<b>NAME OF SUBMITTER:</b>	Robert Boghosian		
<b>SIGNATURE:</b>	/s/ Robert Boghosian		
<b>DATE SIGNED:</b>	08/30/2023		
<b>Total Attachments: 8</b>			
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## INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement, is entered into as of August 25, 2023 (this “IP Security Agreement”) by and between **THE SEAWEED BATH CO.**, a Delaware corporation, with a place of business at 3030 Broadway Street, Suite 208, Boulder, CO 80304 (“Grantor”) and **ASSEMBLED BRANDS CAPITAL FUNDING LLC**, a Delaware limited liability company, with a place of business at 15260 Ventura Boulevard, Suite 1135, Sherman Oaks, CA 91403 (together with its successors and assigns, “Lender”).

### RECITALS

WHEREAS, Grantor has requested that the Lender from time to time extend credit or otherwise make financial accommodations available to it, including, without limitation, pursuant to the terms of that certain Credit Agreement dated as of January 16, 2020, by and between the Grantor and the Lender (as amended, restated, amended and restated or otherwise modified from time to time, the “Credit Agreement”); and

WHEREAS, under the terms of the Credit Agreement, Grantor has granted Lender a security interest in and lien on all of Grantor’s assets, including all of Grantor’s trademarks, tradenames, trade styles, patents, copyrights, domain names, URLs, IP Addresses and other intellectual property, and Grantor agreed as a condition thereof to execute this IP Security Agreement for recording with the United States Patent and Trademark Office, the United States Copyright Office and any other Governmental Authority.

**NOW, THEREFORE**, in consideration of the willingness of the Lender to enter into the Credit Agreement and to agree, subject to the terms and conditions set forth therein, to make the Loans to Grantor pursuant thereto, and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed as follows:

1. Grant of Security Interest. To secure all of the Obligations under the Credit Agreement and the other Loan Documents, Grantor hereby grants to Lender a security interest in and lien on all of Grantor’s right, title and interest in and to Grantor’s intellectual property assets, wherever located and whether now owned or hereafter acquired, including without limitation, all trademarks, patents, copyrights, domain names, URLs and IP Addresses, including the trademarks, patents, copyrights, domain names, URLs and IP Addresses set forth in **Exhibit 1** attached hereto and incorporated herein by reference, all source codes associated with such intellectual property, all goodwill of the business of Grantor connected with the use of, or otherwise symbolized by, such intellectual property, all rights to sue for infringement of such intellectual property, and all parts, replacements, substitutions, profits, products, amendments, updates and cash and non-cash proceeds of any of the foregoing (including insurance proceeds, of any kind, including those payable by reason of loss or damage thereto) in any form and wherever located, and all written or electronically recorded books and records relating to any such assets and other rights relating thereto, (collectively, the “IP Collateral”) *provided, however*, that IP Collateral shall exclude any United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark applications under applicable federal law, provided that upon submission and acceptance by the United States Patent and Trademark Office of an amendment to allege use pursuant to 15 U.S.C. Section 1060(a) (or any successor provision), such intent-to-use trademark application shall not be excluded from the IP Collateral. For the avoidance of doubt, Grantor

acknowledges that the items listed in **Exhibit 1-1** to this IP Security Agreement are not United States intent-to-use trademark applications and Lender shall have a security interest in and lien on the items listed in **Exhibit 1-1** to this IP Security Agreement. For the avoidance of doubt, a security interest in and lien on the IP Collateral has been granted by Grantor to Lender pursuant to the Credit Agreement and Lender shall have all rights and remedies with respect to the IP Collateral as set forth in the Credit Agreement.

2. Recordation. Grantor authorizes the Commissioner for Patents, the Commissioner for Trademarks, and the Register of Copyrights and any other government officials to record and register this IP Security Agreement upon request by Lender.

3. Loan Documents. This IP Security Agreement has been entered into pursuant to and in conjunction with the Credit Agreement, which is hereby incorporated by reference. If there is a conflict between the definitions, terms or provisions of this IP Security Agreement and the Credit Agreement, the definitions, terms or provisions of the Credit Agreement shall control, except in connection with goodwill in which case this IP Security Agreement shall control. The rights and remedies of Lender with respect to the IP Collateral are as provided by the Credit Agreement and the other Loan Documents, and nothing in this IP Security Agreement shall be deemed to limit such rights and remedies. In furtherance thereof, upon the occurrence of an Event of Default, Lender shall have all rights and remedies as set forth in the Credit Agreement with respect to the IP Collateral.

4. Execution in Counterparts. This IP Security Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this IP Security Agreement by facsimile or in electronic (i.e., “pdf” or “tif”) format shall be effective as delivery of a manually executed counterpart of this IP Security Agreement.

5. Successors and Assigns. This IP Security Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.

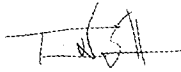
6. Governing Law. This IP Security Agreement and any claim, controversy, dispute, or cause of action (whether in contract or tort or otherwise) based upon, arising out of, or relating to this IP Security Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of New York, without giving effect to any choice or conflict of law provision or rule (whether of the State of New York or any other jurisdiction).

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have caused this IP Security Agreement to be duly executed as of the day and year first above written.

**GRANTOR:**

**THE SEAWEED BATH CO.,**  
a Delaware corporation

By:   
Name: Timothy Schaeffer  
Title: President and Chief Executive Officer

Agreed and accepted:

**LENDER:**

**ASSEMBLED BRANDS CAPITAL FUNDING LLC,**  
a Delaware limited liability company

*Michael Lipkin*  
By: \_\_\_\_\_  
Name: Michael Lipkin  
Title: Chief Executive Officer

**EXHIBIT 1**

List of Trademarks, Patents, Copyrights, Domain Names, URLs and IP Addresses

See Exhibit 1-1 through Exhibit 1-4 attached hereto.

**EXHIBIT 1-1**

**TRADEMARKS**

<b>Mark</b>	<b>Owner of Mark</b>	<b>Registration no.</b>	<b>Registration Date</b>
THE SEAWEED BATH CO.	The Seaweed Bath Co.	5333041	November 14, 2017
THE SEAWEED BATH CO. HARVESTED BY HAND	The Seaweed Bath Co.	5069119	October 25, 2016
THE SEAWEED BATH CO.	The Seaweed Bath Co.	4899621	February 9, 2016
ALGADERM COMPLEX	The Seaweed Bath Co.	5536158	August 7, 2018
ALGADERM	The Seaweed Bath Co.	5536157	August 7, 2018

<b>Mark</b>	<b>Owner of Mark</b>	<b>Serial no.</b>	<b>Filing Date</b>
SEAWEED BATH CO.	The Seaweed Bath Co.	97285069	February 25, 2022

**EXHIBIT 1-2**

**PATENTS**

None

Exhibit 1 - 2



**EXHIBIT 1-3**  
**COPYRIGHTS**

None

Exhibit 1 - 3

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**EXHIBIT 1-4**

**DOMAIN NAMES, URLS and IP ADDRESSES**

<b>Domain Name</b>	<b>URL</b>	<b>IP Address</b>	<b>Login</b>	<b>Registrant</b>	<b>Registrar</b>	<b>User ID</b>	<b>Password</b>
seaweedbathco.com	seaweedbathco.com	23.227.38.32	Provided separately to Lender	The Seaweed Bath Co.	Adam Grossman	Provided separately to Lender	Provided separately to Lender
seaweedbathcompay.com	seaweedbathcompay.com	15.197.142.173	Provided separately to Lender	Adam Grossman	Adam Grossman	Provided separately to Lender	Provided separately to Lender
seaweedskinco.com	Seaweedskinco.com	<b>34.102.136.180</b>	Provided separately to Lender	Adam Grossman	Adam Grossman	Provided separately to Lender	Provided separately to Lender
seaweedbeautyco.com	seaweedbeautyco.com	34.102.136.180	Provided separately to Lender	Adam Grossman	Adam Grossman	Provided separately to Lender	Provided separately to Lender