

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM836532

| | | | |
|---|--|-----------------------|-----------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | Termination and Release of Security Interest in Trademarks Recorded at Reel 7141, Frame 0718 | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Stellus Capital Investment Corporation | | 09/01/2023 | Corporation: MARYLAND |
| RECEIVING PARTY DATA | | | |
| Name: | Schwalm USA, LLC | | |
| Street Address: | 18150 Imperial Valley Drive | | |
| City: | Houston | | |
| State/Country: | TEXAS | | |
| Postal Code: | 77060 | | |
| Entity Type: | Limited Liability Company: DELAWARE | | |
| PROPERTY NUMBERS Total: 1 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 5810432 | SHOPTRENCHLESS.COM | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 2136207848 | | |
| Email: | iprecordations@whitecase.com | | |
| Correspondent Name: | Justine Lu/White & Case LLP | | |
| Address Line 1: | 555 South Flower Street, Suite 2700 | | |
| Address Line 4: | Los Angeles, CALIFORNIA 90071 | | |
| ATTORNEY DOCKET NUMBER: | 1136321-0131-S216 | | |
| NAME OF SUBMITTER: | Justine Lu | | |
| SIGNATURE: | /Justine Lu/ | | |
| DATE SIGNED: | 09/01/2023 | | |
| Total Attachments: 3 | | | |
| source=Stellus IP Release - Schwalm USA, LLC#page1.tif | | | |
| source=Stellus IP Release - Schwalm USA, LLC#page2.tif | | | |
| source=Stellus IP Release - Schwalm USA, LLC#page3.tif | | | |

CH \$40.00 5810432

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of September 1, 2023 ("Release"), is made by Stellus Capital Investment Corporation, as Administrative Agent ("Administrative Agent") in favor of Schwalm USA, LLC, a Delaware limited liability company ("Grantor").

WHEREAS, pursuant to that certain Security Agreement dated as of December 21, 2020 (as ("Security Agreement") by and among the Grantor, Administrative Agent, and others party thereto, Grantor collaterally assigned to, and pledged and granted to the Administrative Agent, for it and the benefit of the Secured Parties, a security interest in the entire right, title and interest of Grantor in and to all Trademarks, including the trademark registrations and trademark applications listed on Schedule A attached hereto (collectively, "Trademark Collateral"); and

WHEREAS, pursuant to the Security Agreement, Grantor executed and delivered to Administrative Agent the Notice of Grant of Security Interest in Trademarks recorded at the United States Patent and Trademark Office ("USPTO") on December 21, 2020 at Reel 7141 Frame 0718 ("Notice").

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, on behalf of the Secured Parties, and Grantor agree as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

SECTION 2. Termination and Release. Administrative Agent, on behalf of the Secured Parties, without any representation, warranty, recourse, or undertaking of any kind (whether express or implied), hereby:

(a) terminates, cancels, discharges, and releases the collateral assignment to and security interest in the entire right, title and interest of Grantor in and to the Trademark Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice; and

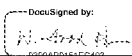
(b) authorizes the recordation of this Release with the USPTO at Grantor's expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Administrative Agent:

Stellus Capital Investment Corporation, as Administrative Agent

By: 
Name: W. Todd Huskinson
Title: Authorized Signatory

[Signature Page to Stellus – Vortex IP Release]

TRADEMARK
REEL: 008186 FRAME: 0611

Schedule A

**Schwalm USA, LLC
(Delaware Limited Liability Company)**

**U.S. Trademark Subject to Security Interest
Granted by Schwalm USA, LLC
In Favor of Stellus Capital Investment Corporation, as Administrative Agent
Recorded December 21, 2020 at Reel 7141 Frame 0718**

Trademark Registration

| Mark | Reg. No. | Reg. Date |
|-------------------------------|-----------------|------------------|
| SHOPTRENCHLESS.COM (Stylized) | 5810432 | 07/23/2019 |