

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM836537

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		Termination and Release of Security Interest in Trademarks Recorded at Reel 7141, Frame 0724	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Stellus Capital Investment Corporation		09/01/2023	Corporation: MARYLAND
RECEIVING PARTY DATA			
Name:	Quadex, LLC		
Street Address:	18150 Imperial Valley Drive		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77060		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 16			
Property Type	Number	Word Mark	
Registration Number:	6137856	QUAD-CLEAN	
Registration Number:	5870037	QUADEX ONEGUN	
Registration Number:	5869965	QUAD-CURE	
Registration Number:	5813361	I & I GUARD	
Registration Number:	5813351	GEOKRETE	
Registration Number:	5743537	FLEX GUARD	
Registration Number:	5743536	SPRAYMASTER	
Registration Number:	5731554	QUADEX	
Registration Number:	5731553	QX QUADEX	
Registration Number:	5665833	ALUMINALINER	
Registration Number:	5665832	QM-1S RESTORE	
Registration Number:	5665831	HYPERFORM	
Registration Number:	5665830	QUAD-PLUG	
Registration Number:	5627614	GEOLINER	
Registration Number:	5552040	STRUCTURE GUARD	
Registration Number:	5335714	GEOKRETE	
CORRESPONDENCE DATA			

CH \$415.00 6137856

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2136207848
Email: iprecordations@whitecase.com
Correspondent Name: Justine Lu/White & Case LLP
Address Line 1: 555 South Flower Street, Suite 2700
Address Line 4: Los Angeles, CALIFORNIA 90071

ATTORNEY DOCKET NUMBER:	1136321-0131-S216
--------------------------------	-------------------

NAME OF SUBMITTER:	Justine Lu
---------------------------	------------

SIGNATURE:	/Justine Lu/
-------------------	--------------

DATE SIGNED:	09/01/2023
---------------------	------------

Total Attachments: 3

source=Stellus IP Release - Quadex, LLC#page1.tif
source=Stellus IP Release - Quadex, LLC#page2.tif
source=Stellus IP Release - Quadex, LLC#page3.tif

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of September 1, 2023 (“Release”), is made by Stellus Capital Investment Corporation, as Administrative Agent (“Administrative Agent”) in favor of Quadex, LLC, a Delaware limited liability company (“Grantor”).

WHEREAS, pursuant to that certain Security Agreement dated as of December 21, 2020 (as (“Security Agreement”) by and among the Grantor, Administrative Agent, and others party thereto, Grantor collaterally assigned to, and pledged and granted to the Administrative Agent, for it and the benefit of the Secured Parties, a security interest in the entire right, title and interest of Grantor in and to all Trademarks, including the trademark registrations and trademark applications listed on Schedule A attached hereto (collectively, “Trademark Collateral”); and

WHEREAS, pursuant to the Security Agreement, Grantor executed and delivered to Administrative Agent the Notice of Grant of Security Interest in Trademarks recorded at the United States Patent and Trademark Office (“USPTO”) on December 21, 2020 at Reel 7141 Frame 0724 (“Notice”).

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, on behalf of the Secured Parties, and Grantor agree as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

SECTION 2. Termination and Release. Administrative Agent, on behalf of the Secured Parties, without any representation, warranty, recourse, or undertaking of any kind (whether express or implied), hereby:

(a) terminates, cancels, discharges, and releases the collateral assignment to and security interest in the entire right, title and interest of Grantor in and to the Trademark Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice; and

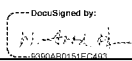
(b) authorizes the recordation of this Release with the USPTO at Grantor’s expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Administrative Agent:

Stellus Capital Investment Corporation, as Administrative Agent

By:  _____
DocuSigned by:
W. Todd Huskinson
5066680151EC403

Name: W. Todd Huskinson

Title: Authorized Signatory

[Signature Page to Stellus – Vortex IP Release]

TRADEMARK
REEL: 008186 FRAME: 0651

Schedule A

**Quadex, LLC
(Delaware Limited Liability Company)**

**U.S. Trademarks Subject to Security Interest
Granted by Quadex, LLC**

**In Favor of Stellus Capital Investment Corporation, as Administrative Agent
Recorded December 21, 2020 at Reel 7141 Frame 0724**

Trademark Registrations

Mark	Reg. No.	Reg. Date
QUAD-CLEAN	6137856	08/25/2020
QUADEX ONEGUN	5870037	09/24/2019
QUAD-CURE	5869965	09/24/2019
I & I GUARD	5813361	07/23/2019
GEOKRETE	5813351	07/23/2019
FLEX GUARD	5743537	05/07/2019
SPRAYMASTER	5743536	05/07/2019
QUADEX	5731554	04/23/2019
QX QUADEX (Stylized)	5731553	04/23/2019
ALUMINALINER	5665833	01/29/2019
QM-1S RESTORE	5665832	01/29/2019
HYPERFORM	5665831	01/29/2019
QUAD-PLUG	5665830	01/29/2019
GEOLINER	5627614	12/11/2018
STRUCTURE GUARD	5552040	08/28/2018
GEOKRETE	5335714	11/14/2017