

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM837348

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Hansen & Adkins Auto Logistics, Inc.		08/31/2023	Corporation: CALIFORNIA
Hansen & Adkins Auto Transport, Inc.		08/31/2023	Corporation: CALIFORNIA
Hansen & Adkins, Inc.		08/31/2023	Corporation: CALIFORNIA
Royal Truck Leasing, LLC		08/31/2023	Limited Liability Company: CALIFORNIA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	CIBC Bank USA		
<b>Street Address:</b>	120 S. LaSalle St.		
<b>Internal Address:</b>	Suite 200		
<b>City:</b>	Chicago		
<b>State/Country:</b>	ILLINOIS		
<b>Postal Code:</b>	60603		
<b>Entity Type:</b>	National Banking Association: UNITED STATES		
<b>PROPERTY NUMBERS Total: 5</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4694626	HARBOR AUTO TRANSPORT	
<b>Registration Number:</b>	4694657	HARBOR AUTO TRANSPORT	
<b>Registration Number:</b>	4609353	HANSEN & ADKINS AUTO TRANSPORT	
<b>Registration Number:</b>	4605368	HANSEN & ADKINS AUTO TRANSPORT	
<b>Registration Number:</b>	4605367	HANSEN & ADKINS AUTO TRANSPORT	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	3125802201		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	3125802230		
<b>Email:</b>	dmmiller@thompsoncoburn.com		
<b>Correspondent Name:</b>	Dylan Miller		
<b>Address Line 1:</b>	55 E. Monroe St.		
<b>Address Line 2:</b>	37th Floor		

OP \$140.00 4694626

**Address Line 4:** Chicago, ILLINOIS 60603

**NAME OF SUBMITTER:** Dylan Miller

**SIGNATURE:** /Dylan Miller/

**DATE SIGNED:** 09/06/2023

**Total Attachments: 9**

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## INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (this “Agreement”) is executed and delivered as of August 31, 2023, by Hansen & Adkins, Inc., a California corporation (“Hansen & Adkins”), Hansen & Adkins Auto Transport, Inc., a California corporation (“Auto Transport”), Hansen & Adkins Auto Logistics, Inc., a California corporation (“Auto Logistics”) and Royal Truck Leasing, LLC, a California limited liability company (“Royal Truck”); together with Hansen & Adkins, Auto Transport and Auto Logistics are each a “Borrower” and collectively referred to as “Borrowers”), to CIBC Bank USA (“Lender”).

### W I T N E S S E T H:

WHEREAS, contemporaneously herewith, Lender is providing certain extensions of credit, loans and other financial accommodations (the “Financial Accommodations”) to Borrowers evidenced by, among other documents, (i) that certain Loan and Security Agreement of even date herewith by and among Borrowers and Lender (as amended or restated from time to time, the “Loan Agreement”), and (ii) any other agreements, documents and instruments now or at any time hereafter executed and delivered in connection with the Loan Agreement (the “Other Documents”) (the Other Documents, together with the Loan Agreement are collectively, the “Loan Documents”);

WHEREAS, pursuant to the Loan Agreement, Borrowers granted to Lender a security interest and lien in and to all of Borrowers’ assets, including, without limitation, all patents, trademarks, trademark registrations, trade names, copyrights, all applications therefor and all other intellectual or proprietary rights or interests of any kind, nature or description whatsoever; and

WHEREAS, Lender is willing to provide the Financial Accommodations to Borrowers, provided, among other things, Borrowers execute and deliver this Agreement to Lender.

NOW, THEREFORE, in consideration of the Financial Accommodations, the mutual promises and understandings of Borrowers and Lender set forth herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Borrowers covenant unto and agree with Lender as follows:

1. **Incorporation of Loan Agreement.** The Loan Documents and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms in this Agreement, including the Exhibits, which have an initial capital letter where not required by the rules of grammar, and which are not otherwise defined herein, are used herein as defined in the Loan Agreement.

2. **Collateral Assignment of Intellectual Property.** To secure the full and timely payment and performance of the Obligations, each Borrower hereby grants and conveys to Lender a security interest and lien in and to all of such Borrower’s right, title and interest in and to all of its now owned or existing and hereafter acquired or arising (collectively, the “Intellectual Property Collateral”):

A. (i) trademarks, trademark registrations and applications therefor, including, without limitation, the trademarks, trademark registrations and applications listed on Exhibit “A”, (ii) renewals thereof, (iii) all income, royalties, damages and payments now and hereafter due or payable under and with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, (iv) the right to sue for past, present and future infringements thereof, and (v) all rights corresponding thereto throughout the world (collectively, the “Trademarks”);

B. (i) patents, patent registrations and applications therefor, including, without limitation, the inventions and improvements claimed in connection therewith, and the patents, patent registrations and the applications listed on Exhibit “B”, (ii) renewals, reissues, divisions, continuations, extensions and continuations-in-part thereof, (iii) all income, royalties, damages and payments now or hereafter due or payable under or with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, (iv) the right

to sue for past, present and future infringements thereof, and (v) all rights corresponding thereto throughout the world (collectively, the "**Patents**");

C. (i) copyrights and applications for registration, including, without limitation, the copyrights and applications for registration listed on Exhibit "C", (ii) renewals thereof, (iii) all income, royalties, damages and payments now and hereafter due or payable under or with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, (iv) the right to sue for past, present and future infringements thereof, and (v) all rights corresponding thereto throughout the world (collectively, the "**Copyrights**");

D. license agreements for Trademarks, Patents and Copyrights, whether such Borrower is a licensor or licensee under any such license agreement, and the right to prepare for sale, sell and advertise for sale all "Inventory" as defined in the Loan Agreement now or hereafter owned by such Borrower and now or hereafter covered by such licenses (collectively, the "**Licenses**"); and

E. the goodwill of such Borrower's business connected with and symbolized by the Trademarks, Patents, Copyrights and Licenses.

This Agreement is made for collateral purposes only. Borrowers acknowledge and agree that upon the occurrence and during the continuation of an Event of Default, and upon written notice to Borrowers, the Intellectual Property Collateral shall be immediately conveyed to Lender without any further action by any party, and Lender shall have the power to use and/or sell the Intellectual Property Collateral. Borrowers covenant and agree to execute and deliver to Lender all agreements, instruments, documents and other written matter that Lender may reasonably request, in form and substance reasonably acceptable to Lender, to perfect and maintain perfected Lender's security interests and lien in and to the Intellectual Property Collateral and to consummate the transactions contemplated by this Section 2.

The Lender and Borrowers acknowledge and agree that while the grant of a security interest set forth above shall encompass all registered and non-registered Intellectual Property Collateral, the Exhibits attached hereto shall only list the registered Trademarks, Patents and Copyrights owned by each Borrower. Upon Lender's written request, in its commercially reasonable discretion, Borrowers shall provide a detailed list of all non-registered Intellectual Property and do any and all acts and execute any and all instruments, documents and agreements reasonably required by Lender to further evidence or perfect Lender's security interest in the non-registered Intellectual Property Collateral.

### 3. Restrictions on Future Agreements.

A. Borrowers agree that until the Obligations shall have been paid in full in cash and the Loan Documents have been terminated, Borrowers will not, without Lender's prior written consent, enter into any document, instrument or agreement which is inconsistent with Borrowers' obligations under this Agreement. Borrowers further agree that they will not take any action, or permit any action to be taken by others subject to their control, including licensees, or fail to take any action, which would affect the validity or enforcement of the rights transferred to Lender under this Agreement. Notwithstanding the foregoing provisions of this Section 3.A. and provided no Event of Default then exists, Borrowers may license or sublicense on an exclusive or non-exclusive basis any Intellectual Property Collateral on an arm's length basis to the extent such license or sublicense shall not materially and adversely interfere with the Borrowers' business, operations or value.

B. Each Borrower hereby represents and warrants to Lender that other than exclusive or non-exclusive licensing of the Intellectual Property Collateral permitted in Section 3.A. above, such Borrower has not granted any license or security interest to any Person other than Lender in connection with any of the Intellectual Property Collateral. Except as permitted in Section 3.A., each Borrower hereby covenants unto Lender that until the Obligations shall have been indefeasibly paid and satisfied in full and the Loan Documents have been terminated, such Borrower shall not grant any license or security interest to any third party in connection with the Intellectual Property Collateral without Lender's prior written consent.

4. **New Trademarks, Patents, Copyrights and Licenses.** Each Borrower represents and warrants that the Trademarks, Patents, Copyrights and Licenses listed on Exhibits “A”, “B”, and “C” respectively constitute all of the registered trademarks, trademark registrations, registered patents, patent registrations, registered copyrights, and applications therefor now owned by such Borrower. If, prior to payment of the Obligations in full, such Borrower shall (i) obtain rights to any new registered Intellectual Property, or (ii) become entitled to the benefit of any registered Intellectual Property, the provisions of Section 2 above shall automatically apply thereto and such Borrower shall provide Lender with immediate notice thereof. Borrowers hereby authorize Lender to modify this Agreement by amending Exhibits “A”, “B”, and “C” to include any future registered Intellectual Property.

5. **Royalties; Terms.** Each Borrower hereby agrees that the use by Lender of all Intellectual Property Collateral during the continuance of an Event of Default as described above shall be without any liability for royalties or other related charges from Lender to Borrowers. The term of the assignments granted herein shall extend until the earlier of (i) the expiration of each of the respective Trademarks, Patents, Copyrights and Licenses assigned hereunder, or (ii) the payment to Lender of the Obligations in full and the termination of the Loan Documents.

6. **Lender’s Right to Inspect.** Lender shall have the right to inspect Borrowers’ premises and to examine Borrowers’ books, records and operations, including, without limitation, Borrowers’ quality control processes during regular business hours after reasonable notice to such Borrower has been delivered by the Lender, in each case in accordance with the terms and conditions of the Loan Agreement. Upon the occurrence and during the continuation of an Event of Default, Borrowers agree that Lender shall have the right to establish such additional product quality controls as Lender, in its sole discretion, may deem necessary to assure maintenance of the quality of products sold by Borrowers under the Trademarks, Patents, Copyrights or Licenses.

7. **Nature and Termination of Lender’s Security Interest.** This Agreement is made for collateral purposes only. Except as otherwise provided in Sections 3, 6 and 13 hereof, nothing contained herein shall be deemed to limit in any way Borrowers’ right to use the Trademarks, Patents, Copyrights or Licenses or to grant to Lender any right to use the Trademarks, Patents, Copyrights or Licenses prior to an Event of Default.

8. **Duties of Borrowers.** Borrowers shall have the duty (i) to prosecute diligently any trademark, patent and copyright registration pending as of the date hereof or at any time hereafter, until the Obligations shall have been paid in full, (ii) to make applications for trademarks, patents and copyrights, as appropriate and consistent with past business practices, and (iii) to preserve and maintain all Intellectual Property Collateral. Any expenses incurred in connection with such applications shall be borne by Borrowers. Borrowers shall not abandon any Intellectual Property Collateral, without the consent of Lender.

9. **Lender’s Right to Sue.** Upon the occurrence and during the continuation of an Event of Default, Lender shall have the right, but shall in no way be obligated, to bring suit in its own name or in the name of a Borrower to enforce the Trademarks, Patents, Copyrights and Licenses. If Lender shall commence any such suit, Borrowers shall, at the request of Lender, do any and all acts and execute any and all instruments, documents and agreements required by Lender to enforce such Intellectual Property Collateral, and Borrowers shall promptly, upon demand, reimburse and indemnify Lender for all costs and expenses incurred by Lender in the exercise of its rights and remedies under this Section 9.

10. **Waivers.** Lender’s failure at any time or times hereafter to require strict performance by Borrowers of any provision of this Agreement shall not waive, affect or diminish any right of Lender thereafter to demand strict compliance and performance therewith. Any suspension or waiver by Lender of an Event of Default shall not suspend, waive or affect any other Event of Default, whether same is prior or subsequent thereto and whether of the same or a different type. None of the undertakings, agreements, warranties, covenants and representations of Borrowers contained in this Agreement and no Event of Default by Borrowers shall be deemed to have been suspended or waived by Lender unless such suspension or waiver is in writing signed by officers of Lender and directed to Borrowers specifying such suspension or waiver.

11. **Severability**. The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.

12. **Modification**. This Agreement cannot be altered, amended or modified in any way, except as specifically provided in Section 4 hereof or by a writing signed by the parties hereto.

13. **Cumulative Remedies; Power of Attorney; Effect on Loan Agreement**. All of Lender's rights and remedies with respect to the Intellectual Property Collateral, whether established hereby, by the Loan Documents, by any other agreements or by law shall be cumulative and may be exercised singularly or concurrently. Each Borrower hereby authorizes Lender to make, constitute and appoint any officer or agent of Lender as such Borrower's true and lawful attorney-in-fact, with power, upon the occurrence and during the continuation of an Event of Default and commencement by Lender of any of its rights and remedies whatsoever, whether pursuant to this Agreement, the Loan Documents, at law, in equity or otherwise, to (a) endorse such Borrower's name on all applications, documents, papers and instruments necessary or desirable for Lender in connection with selling the Intellectual Property Collateral, (b) take any other actions with respect to the Intellectual Property Collateral as Lender decides in its sole and absolute discretion, (c) assign, pledge, sell, convey or otherwise transfer title in or dispose of the Intellectual Property Collateral to any person or entity as Lender may determine in its discretion, and (d) grant or issue any non-exclusive license under the Intellectual Property Collateral, to any person or entity. Each Borrower agrees to indemnify Lender for any infringement claims or other similar claims filed or asserted against Lender from the use of any of the Intellectual Property Collateral. Borrowers hereby ratify all actions that attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable until the Obligations shall have been paid in full and all financing arrangements between Borrowers or any Borrower and Lender have been terminated. Borrowers acknowledge and agree that this Agreement is not intended to limit or restrict in any way the rights and remedies of Lender under the Loan Documents, at law or in equity, but rather is in addition to and intended to facilitate the exercise of such rights and remedies.

14. **Binding Effect; Benefits**. This Agreement shall be binding upon Borrowers and their respective successors and assigns, and shall inure to the benefit of Lender, its nominees, successors and assigns.

15. **Notice**. Any and all notices, exercises, demands, requests, consents, designations, waivers and other communications required or desired hereunder shall be delivered to the parties hereto at their addresses set forth in the Loan Agreement and shall be effective as set forth in the Loan Agreement.

16. **Governing Law**. This Agreement shall be deemed to have been executed and delivered in Chicago, Illinois, and shall be governed by and construed in accordance with the internal laws (as opposed to conflicts of law provisions) of the State of Illinois.

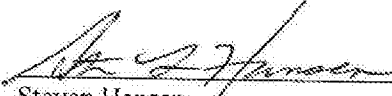
17. **Joint and Several**. All references to "Borrowers" and "Borrower" shall mean Hansen & Adkins, Auto Transport, Auto Logistics and Royal Truck, both individually and collectively, and jointly and severally, and all representations, warranties, duties, covenants, agreements and obligations of Borrowers shall be the individual and collective representations, warranties, duties, covenants, agreements and obligations of each of Hansen & Adkins, Auto Transport, Auto Logistics and Royal Truck.

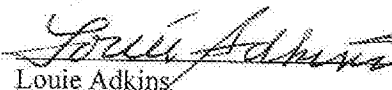
[signature page follows]

IN WITNESS WHEREOF, each Borrower's duly authorized officer has executed this Agreement as of the date first set forth above.

**BORROWERS:**

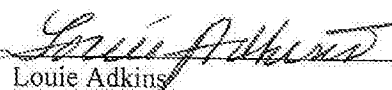
**HANSEN & ADKINS, INC.,**  
a California corporation

By:   
Name: Steven Hansen  
Title: Designated Person

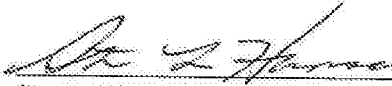
By:   
Name: Louie Adkins  
Title: Designated Person

**HANSEN & ADKINS AUTO LOGISTICS, INC.,**  
a California corporation

By:   
Name: Steven Hansen  
Title: Designated Person

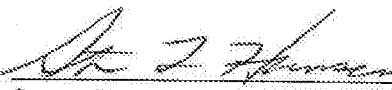
By:   
Name: Louie Adkins  
Title: Designated Person

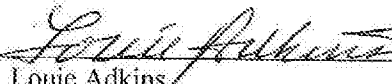
**HANSEN & ADKINS AUTO TRANSPORT, INC.,**  
a California corporation

By:   
Name: Steven Hansen  
Title: Designated Person

By:   
Name: Louie Adkins  
Title: Designated Person

**ROYAL TRUCK LEASING, LLC,**  
a California limited liability company

By:   
Name: Steven Hansen  
Title: Designated Person

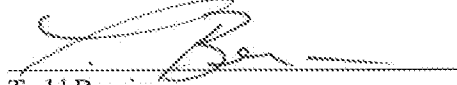
By:   
Name: Louie Adkins  
Title: Designated Person

Signature Page to Intellectual Property Security Agreement

ACCEPTANCE

The undersigned, CIBC Bank USA, as Lender, accepts the foregoing collateral assignment of Intellectual Property.

CIBC BANK USA,

By:   
Name: Todd Bernier  
Title: Managing Director

Acceptance Page to Intellectual Property Security Agreement



**EXHIBIT A**

**TRADEMARKS AND TRADEMARK REGISTRATIONS**

<u>Grantor</u>	<u>Trademark</u>	<u>Country</u>	<u>Appl. No. / Reg. No.</u>	<u>Filing Date / Registration Date</u>
Hansen & Adkins Auto Logistics, Inc.	HARBOR AUTO TRANSPORT	U.S.	4694657	March 3, 2015
Hansen & Adkins Auto Logistics, Inc.	HARBOR AUTO TRANSPORT	U.S.	4694626	March 3, 2015
Hansen & Adkins Auto Transport, Inc.	HANSEN & ADKINS AUTO TRANSPORT	U.S.	4609353	September 23, 2014
Hansen & Adkins Auto Transport, Inc.	HANSEN & ADKINS AUTO TRANSPORT	U.S.	4605368	September 16, 2014
Hansen & Adkins Auto Transport, Inc.	HANSEN & ADKINS AUTO TRANSPORT	U.S.	4605367	September 16, 2014

**EXHIBIT B**

**PATENTS AND PATENT REGISTRATIONS**

**None.**

**EXHIBIT C**

**COPYRIGHTS AND COPYRIGHT APPLICATIONS**

**None.**

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