

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM838670

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PFB CUSTOM HOMES GROUP, LLC		08/17/2023	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	ROYAL BANK OF CANADA, as administrative agent		
Street Address:	155 Wellington Street West, 8th Floor		
City:	Toronto		
State/Country:	ONTARIO		
Postal Code:	M5V 3K7		
Entity Type:	Chartered Bank: CANADA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	87123210	PRECISIONCRAFT LOG & TIMBER HOMES	
Serial Number:	87467888	TOTAL HOME SOLUTION	
CORRESPONDENCE DATA			
Fax Number:	2026261700		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	202-879-3939		
Email:	kseverson@jonesday.com, mmcknelly@jonesday.com		
Correspondent Name:	Megan McKnelly, Jones Day		
Address Line 1:	51 Louisiana Ave NW		
Address Line 4:	Washington, D.C. 20001		
ATTORNEY DOCKET NUMBER:	560255-456001		
NAME OF SUBMITTER:	Megan McKnelly		
SIGNATURE:	/Megan McKnelly/		
DATE SIGNED:	09/12/2023		
Total Attachments: 5			
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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT, dated as of August 17, 2023 (“Trademark Security Agreement”), made by PFB CUSTOM HOMES GROUP, LLC, a Delaware limited liability company, located at 711 E. Broadway, Meridian, Idaho 83642 (the “Grantor”), is in favor of ROYAL BANK OF CANADA, as administrative agent (in such capacity, the “Agent”) for the Secured Parties.

W I T N E S S E T H:

WHEREAS, the Grantor is party to the U.S. Pledge and Security Agreement dated as of 17, 2023 (the “U.S. Pledge and Security Agreement”) in favor of the Agent, pursuant to which Grantor is required to execute and deliver this Trademark Security Agreement (capitalized terms used but not otherwise defined herein shall have the meanings given to them in the U.S. Pledge and Security Agreement); and

WHEREAS, pursuant to the terms of the U.S. Pledge and Security Agreement, Grantor has created in favor of the Agent a security interest in the Trademark Collateral (as defined below).

NOW, THEREFORE, in consideration of the premises, the parties hereto hereby agree as follows:

Grantor hereby grants to the Agent, for the benefit of the Secured Parties, a security interest in all of Grantor’s right, title and interest in, to and under registered and applied for Trademarks now owned or at any time hereafter acquired by Grantor, including, without limitation, each Trademark registration or application set forth on Schedule 1 hereto (collectively, the “Trademark Collateral”), as collateral security for the complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of such Grantor’s Obligations; provided that Trademark Collateral does not include any Excluded Assets. For the avoidance of doubt, the foregoing grant is merely a grant of a security interest and shall not be deemed an assignment.

The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with security interest granted to the Agent pursuant to the U.S. Pledge and Security Agreement and Grantor hereby acknowledges and affirms that the rights and remedies of the Agent with respect to the security interest in the Trademarks made and granted hereby are more fully set forth in the U.S. Pledge and Security Agreement. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the U.S. Pledge and Security Agreement, the provisions of the U.S. Pledge and Security Agreement shall govern.

The term of this Trademark Security Agreement shall be co-terminus with the U.S. Pledge and Security Agreement.

Grantor hereby authorizes and requests that CIPO and the USPTO, as applicable, record this Trademark Security Agreement.

THIS TRADEMARK SECURITY AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES UNDER THIS TRADEMARK SECURITY AGREEMENT (INCLUDING ANY CLAIMS SOUNDING IN CONTRACT LAW OR

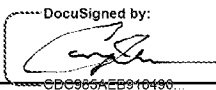
TORT LAW ARISING OUT OF THE SUBJECT MATTER HEREOF AND ANY DETERMINATIONS WITH RESPECT TO POST-JUDGMENT INTEREST) SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK WITHOUT REGARD TO CONFLICT OF LAW PRINCIPLES THAT WOULD RESULT IN THE APPLICATION OF ANY LAW OTHER THAN THE LAWS OF THE STATE OF NEW YORK.

This Trademark Security Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute one and the same instrument. Delivery of an executed counterpart of a signature page of this Trademark Security Agreement by facsimile transmission or by sending a scanned copy by electronic mail (in “.pdf” or similar format) shall be effective as delivery of a manually executed counterpart of this Trademark Security Agreement.

[Remainder of This Page Intentionally Left Blank.]

IN WITNESS WHEREOF, Grantor has caused this TRADEMARK SECURITY AGREEMENT to be executed and delivered by its duly authorized officer as of the date first above written.

PFB CUSTOM HOMES GROUP, LLC

By:  _____
Name: Cameron John
Title: Chief Financial Officer

Accepted and Agreed:

ROYAL BANK OF CANADA, as Agent

By: _____
Name:
Title:

[Signature page to Trademark Security Agreement]


IN WITNESS WHEREOF, Grantor has caused this TRADEMARK SECURITY AGREEMENT to be executed and delivered by its duly authorized officer as of the date first above written.

PFB CUSTOM HOMES GROUP, LLC

By: _____
Name:
Title:


Accepted and Agreed:

ROYAL BANK OF CANADA, as Agent

By:  _____
Name: Susan Khokher
Title: Manager, Agency

[Signature page to Trademark Security Agreement]

TRADEMARKSTrademark Registrations and Applications

MARK	APPLN NO.	FILED	REGN NO.	REGN DATE	OWNER	STATUS	COUNTRY
PRECISIONCRAFT LOG & TIMBER HOMES  PRECISIONCRAFT LOG & TIMBER HOMES	87123210	8/1/16	5527308	7/31/18	PFB Custom Homes Group, LLC	Registered	U.S.
TOTAL HOME SOLUTION	87467888	5/30/17	5516791	7/17/18	PFB Custom Homes Group, LLC	Registered	U.S.