

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM839554

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
The Fragrance Outlet LLC		07/31/2023	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	CIBC Bank USA		
Street Address:	120 S. LaSalle Street		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60603		
Entity Type:	state chartered bank: ILLINOIS		
PROPERTY NUMBERS Total: 13			
Property Type	Number	Word Mark	
Registration Number:	7020765	UR THE KING	
Registration Number:	7020766	UR THE QUEEN	
Registration Number:	6170689	AMERICAN SPIRIT	
Registration Number:	6867222	BON VIVANT	
Registration Number:	5970210	F FRAGRANCE OUTLET	
Registration Number:	5970209	FRAGRANCE OUTLET	
Registration Number:	5946451	FRAGRANCEMARKET	
Registration Number:	5999641	FRAGRANCEMARKET	
Registration Number:	5092686	IT'S F FRAGRANCE	
Registration Number:	5671451	MI VIDA	
Registration Number:	5735611	MI VIDA TEASE	
Registration Number:	5758969	PARFUMS SAN REINALD	
Registration Number:	5759228	SAN REINALD	
CORRESPONDENCE DATA			
Fax Number:	2029068669		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	202.906.8790		
Email:	tm@dykema.com		

CH \$340.00 7020765

Correspondent Name: Shannon M. McKeon
Address Line 1: 1301 K Street, N.W., Suite 1100 West
Address Line 4: Washington, D.C. 20005

ATTORNEY DOCKET NUMBER: 104085.0470

NAME OF SUBMITTER: Shannon Marie McKeon

SIGNATURE: /Shannon Marie McKeon/

DATE SIGNED: 09/15/2023

Total Attachments: 11

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AMENDED AND RESTATED TRADEMARK SECURITY AGREEMENT

THIS AMENDED AND RESTATED TRADEMARK SECURITY AGREEMENT (this "Security Agreement") made as of July 31, 2023 by OBSESSION HOLDINGS LLC., a Delaware limited liability company, successor by conversion to Obsession Holdings, Inc. ("Holdings"), THE FRAGRANCE OUTLET LLC, a Delaware limited liability company, successor by conversion to The Fragrance Outlet, Inc., a Florida corporation ("TFO"), and PERF OPCO, LLC, a Delaware limited liability company ("Perf Opco", and together with Holdings and TFO, collectively, "Grantors" and each a "Grantor"), in favor of CIBC BANK USA ("Lender").

WITNESSETH

WHEREAS, Grantors, TFO ACQUISITION LLC, a Delaware limited liability company, successor by conversion to TFO Acquisition, Inc. a Delaware corporation ("TFO Acquisition"), FG MARKETING LLC, a Delaware limited liability company, successor by conversion to FG Marketing, Inc., a Florida corporation ("FG Marketing"), TFO DIGITAL LLC, a Delaware limited liability company, successor by conversion to TFO Digital Inc., a Florida corporation ("TFO Digital"), FM.COM LLC, a Delaware limited liability company, successor by conversion to FM.COM Inc., a Florida corporation ("FM.COM"), OBSESSION OPERATING LLC, a Delaware limited liability company, successor by conversion to Obsession Operating, Inc. (formerly known as TFO Parent, Inc.) ("TFO Parent", and together with Grantors, TFO Acquisition, FG Marketing, TFO Digital, FM.COM and TFO Parent, collectively, "Borrowers" and each a "Borrower"), the other Loan Parties thereto, if any, and Lender are parties to a certain Loan and Security Agreement dated as of December 5, 2018, as amended from time to time, including, without limitation, by that certain Seventh Amendment to Loan and Security Agreement and Other Loan Documents dated as of July 3, 2023 and by that certain Joinder Agreement dated as July 3, 2023 (as amended, and as it may be further amended, restated, modified or supplemented and in effect from time to time, the "Loan Agreement"), and the other Loan Documents (as defined in the Loan Agreement) (collectively, with the Loan Agreement, and as each may be amended or otherwise modified from time to time, the "Financing Agreements"), which Financing Agreements provide (i) for Lender to, from time to time, extend credit to or for the account of Borrowers and (ii) for the grant by each Borrower to Lender of a security interest in certain of such Borrower's assets, including, without limitation, its trademarks and trademark applications;

WHEREAS, in connection with the Loan Agreement, the Grantors executed and delivered to Lender that certain Trademark Security Agreement, dated as of July 3, 2023 (as heretofore amended, restated, modified or supplemented the "Original Trademark Security Agreement");

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, each Grantor agrees as follows:

1. Incorporation of Financing Agreements. The Financing Agreements and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Loan Agreement.

2. Grant and Reaffirmation of Grant of Security Interests. To secure the complete and timely payment and satisfaction of the Obligations (as defined in the Loan Agreement), each Grantor hereby grants to Lender, and hereby reaffirms its prior grant pursuant to the Financing Agreements of, a continuing security interest in such Grantor's entire right, title and interest in and to all of its now owned or existing trademarks, all registrations and recordings thereof, and all applications (other than "intent to use" applications, unless and until a verified statement of use is filed with respect to such applications) in connection therewith, as listed on Schedule A attached hereto and made a part hereof, and the trademarks, and renewals thereof, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing (all of the foregoing are sometimes hereinafter individually and/or collectively referred to as the "Trademarks"); all rights corresponding to any of the foregoing throughout the world and the goodwill of such Grantor's business connected with the use of and symbolized by the Trademarks.

3. Warranties and Representations. Each Grantor warrants and represents to Lender that:

(i) No Trademark has been adjudged invalid or unenforceable by a court of competent jurisdiction nor has any such Trademark been cancelled, in whole or in part and each such Trademark is to the knowledge of Grantor presently subsisting, except as would not be material to Grantor;

(ii) To the knowledge of such Grantor, such Grantor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each Trademark, free and clear of any liens (other than Permitted Liens), charges and encumbrances;

(iii) Such Grantor has no notice of any suits or actions (other than office actions by an Examiner at the U.S. Patent and Trademark Office) commenced or threatened with reference to any Trademark; and

(iv) To the knowledge of such Grantor, such Grantor has the unqualified right to execute and deliver this Security Agreement and perform its terms.

4. Restrictions on Future Agreements. Except as otherwise set forth herein and as otherwise expressly permitted under the Loan Agreement, each Grantor agrees that until the Obligations shall have been satisfied in full, all commitments of Lender to extend credit to and/or on behalf of any and all Grantors shall have been terminated, and the Financing Agreements shall have been terminated, no Grantor shall, without the prior written consent of Lender, sell or assign its interest in any Trademark or enter into any other agreement with respect to any

Trademark which would affect the validity or enforcement of the rights transferred to Lender under this Security Agreement.

5. New Trademarks. Each Grantor represents and warrants that, based on a diligent investigation by such Grantor, and to the knowledge of such Grantor, the Trademarks listed on Schedule A constitute all of the federally registered Trademarks, and federal applications for registration of Trademarks (other than “intent to use” applications until a verified statement of use is filed with respect to such applications) now owned by such Grantor. If, before the Obligations shall have been satisfied in full or before the Financing Agreements have been terminated, any Grantor shall (i) become aware of any existing Trademarks of which such Grantor has not previously informed Lender, (ii) become entitled to the benefit of any Trademarks, which benefit is not in existence on the date hereof, or (iii) take any action to register (or re-register) or revive, renew, resuscitate or otherwise claim rights in or protect any abandoned, lapsed or dead trademark, the provisions of this Security Agreement above shall automatically apply thereto and Grantors shall give to Lender prompt written notice thereof. Each Grantor hereby authorizes Lender to modify this Security Agreement by amending Schedule A to include any such Trademarks. In addition to, and not in limitation of, the foregoing, if any of the foregoing events under this Section 5 occurs with respect to any Subsidiary (that is not also a Grantor hereunder) of any Grantor, such Grantor shall give to Lender prompt written notice thereof.

6. Term. The term of this Security Agreement shall extend until the payment in full of the Obligations and the termination of the Financing Agreements. Each Grantor agrees that upon the occurrence and during the continuance of an Event of Default, the use by Lender of all Trademarks shall be without any liability for royalties or other related charges from Lender to any Grantor.

7. Product Quality. Each Grantor agrees to keep all products constituting Collateral in connection with which the Trademarks are used in good condition, repair and order such that the value of such products constituting Collateral and the Trademarks shall at all times be preserved and maintained in all material respects. Each Grantor agrees that, upon the occurrence and during the continuance of an Event of Default, Lender, or a conservator appointed by Lender, shall have the right to establish such additional product quality controls as Lender, or said conservator, in its reasonable judgment, may deem necessary to assure maintenance of the quality of products sold by such Grantor under the Trademarks.

8. Release of Security Agreement. This Security Agreement is made for collateral purposes only. Upon payment in full of the Obligations and termination of the Financing Agreements, Lender shall take such prompt actions to terminate the security interests created hereby and pursuant to the Financing Agreements.

9. Expenses. All expenses incurred in connection with the performance of any of the agreements set forth herein shall be borne by Grantors. All fees, costs and expenses, of whatever kind or nature, including reasonable attorneys’ fees and legal expenses, incurred by Lender in connection with the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, reasonable counsel fees, maintenance fees, encumbrances or otherwise in protecting, maintaining or

preserving the Trademarks or in defending or prosecuting any actions or proceedings arising out of or related to the Trademarks shall be borne by and paid by Grantors and until paid shall constitute Obligations.

10. Duties of Grantor. Grantors shall have the duty (i) to file and prosecute diligently, as commercially reasonable, any trademark applications pending as of the date hereof or hereafter until the Obligations shall have been paid in full and the Financing Agreements have been terminated, (ii) to preserve and maintain all rights in the registered Trademarks, as commercially reasonable, and (iii) to ensure that the registered Trademarks are and remain enforceable, as commercially reasonable, in each case with respect to Trademarks and trademark applications that are material in a Grantor's business. Any expenses incurred in connection with the Obligations under this Section 10 shall be borne by Grantors.

11. Lender's Right to Sue. After the occurrence and during the continuance of an Event of Default, Lender shall have the right, but shall in no way be obligated, to bring suit in its own name to enforce the Trademarks and, if Lender shall commence any such suit, each Grantor shall, at the request of Lender, do any and all lawful acts and execute any and all proper documents reasonably required by Lender in aid of such enforcement and Grantors shall promptly, upon demand, reimburse and indemnify Lender for all documented out-of-pocket costs and expenses incurred by Lender in the exercise of its rights under this Section 11.

12. Waivers. No course of dealing between Grantors (or any one of them) and Lender, nor any failure to exercise, nor any delay in exercising, on the part of Lender, any right, power or privilege hereunder or under the Financing Agreements shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

13. Severability. The provisions of this Security Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Security Agreement in any jurisdiction.

14. Modification. This Security Agreement cannot be altered, amended or modified in any way, except as specifically provided in Section 5 hereof or by a writing signed by the parties hereto.

15. Cumulative Remedies; Power of Attorney; Effect on Financing Agreements. All of Lender's rights and remedies with respect to the Trademarks, whether established hereby or by the Financing Agreements, or by any other agreements or by law shall be cumulative and may be exercised singularly or concurrently. Each Grantor hereby authorizes Lender upon the occurrence and during the continuance of an Event of Default, to make, constitute and appoint any officer or agent of Lender as Lender may select, in its sole discretion, as such Grantor's true and lawful attorney-in-fact, with power to (i) endorse such Grantor's name on all applications, documents, papers and instruments necessary or desirable for Lender in the use of the

Trademarks, or (ii) take any other actions with respect to the Trademarks as Lender reasonably deems to be in the best interest of Lender, or (iii) grant or issue any exclusive or non-exclusive license under the Trademarks to anyone, or (iv) assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks to anyone. Each Grantor hereby ratifies all that such attorney-in-fact shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable until the Obligations shall have been paid in full, all commitments of Lender to extend credit to Borrowers have been terminated and the Financing Agreements have been terminated, at which time such power of attorney will immediately terminate without further action required by any Grantor or Lender. Each Grantor acknowledges and agrees that this Security Agreement is not intended to limit or restrict in any way the rights and remedies of Lender under the Financing Agreements but rather is intended to facilitate the exercise of such rights and remedies. Lender shall have, in addition to all other rights and remedies given it by the terms of this Security Agreement and the Financing Agreements, all rights and remedies allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in Illinois.

16. Binding Effect; Benefits. This Security Agreement shall be binding upon each Grantor and its respective successors and assigns, and shall inure to the benefit of Lender, its successors, nominees and assigns.

17. Governing Law. This Security Agreement shall be governed by and construed in accordance with the laws of the State of Illinois and applicable federal law.

18. Headings. Paragraph headings used herein are for convenience only and shall not modify the provisions which they precede.

19. Further Assurances. Each Grantor agrees to execute and deliver such further agreements, instruments and documents, and to perform such further acts, as Lender shall reasonably request from time to time in order to carry out the purpose of this Security Agreement and agreements set forth herein.

20. Survival of Representations. All representations and warranties of Grantors contained in this Security Agreement shall survive the execution and delivery of this Security Agreement and shall be remade on the date of each borrowing under the Financing Agreements.

21. Interpretive Provisions. The meanings of defined terms are equally applicable to the singular and plural forms of the defined terms. Whenever the context so requires, the neuter gender includes the masculine and feminine, the single number includes the plural, and vice versa, and in particular the words "Grantors" and "Grantor" shall be so construed.

22. Additional Security Agreement. Except as provided in Section 23 below with respect to the Original Security Agreement, this Security Agreement is in addition to and supplemental to (and not an amendment and/or restatement, substitution or replacement of) any other trademark security agreements made by one or more of the Grantors to Lender.

23. Amendment and Restatement. This Security Agreement amends and restates the Original Trademark Security Agreement in its entirety effective as of the date hereof. Nothing herein shall be construed as having the effect of terminating or releasing the liens and security interests granted pursuant to the Original Trademark Security Agreement. Instead, it is the express intention of each Grantor, to reaffirm such grants as valid and enforceable security interests and liens which originally attached to the Trademarks pursuant to the Original Trademark Security Agreement and are continuing in favor of Lender under this Security Agreement. Neither the execution and delivery of this Security Agreement nor any of the terms hereof shall be deemed to adversely affect any of the liens and security interests in favor of Lender under the Original Trademark Security Agreement, as amended and restated hereby.

[Remainder of page intentionally left blank; signature page follows]

IN WITNESS WHEREOF, each Grantor has duly executed this Trademark Security Agreement as of the date first written above.

OBSESSION HOLDINGS LLC, a Delaware limited liability company

By: 
Name: William Aisenberg
Title: Chief Financial Officer

THE FRAGRANCE OUTLET LLC, a Delaware limited liability company

By: 
Name: William Aisenberg
Title: Chief Financial Officer

PERFOPCO, LLC, a Delaware limited liability company

By: 
Name: William Aisenberg
Title: Chief Financial Officer

Agreed and Accepted
As of the Date First Written Above

CIBC BANK USA

By: _____
Name: Tom Hunt
Title: Managing Director

IN WITNESS WHEREOF, each Grantor has duly executed this Trademark Security Agreement as of the date first written above.

OBSESSION HOLDINGS LLC., a Delaware limited liability company

By: _____

Name: William Aisenberg

Title: Chief Financial Officer

THE FRAGRANCE OUTLET LLC, a Delaware limited liability company

By: _____

Name: William Aisenberg

Title: Chief Financial Officer

PERF OPCO, LLC, a Delaware limited liability company

By: _____

Name: William Aisenberg

Title: Chief Financial Officer

Agreed and Accepted
As of the Date First Written Above

CIBC BANK USA


By:  _____

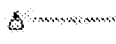
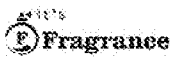
Name: Tom Hunt

Title: Managing Director

SCHEDULE A

Trademarks and Trademark Applications

Trademark	Status	Owner Name	Application #	File Date	Registration #	Registration Date
PERFUMANIA.COM	Registered	Obsession Holdings, Inc.	75/705,711	5/13/1999	2,643,313	10/29/2002
UR THE KING (child of 97/136,709)	Registered	The Fragrance Outlet, Inc.	7,020,765	4/4/2023	97/975,280	11/22/2021
UR THE QUEEN (child of 97/136,713)	Registered	The Fragrance Outlet, Inc.	7,020,766	4/4/2023	97/975,284	11/22/2021
PERFUMANIA	Registered	Perf Opco, LLC	74/125,977	12/24/1990	1,664,568	11/12/1991
PERFUMANIA	Registered	Perf Opco, LLC	86/191,251	2/12/2014	4,706,650	3/24/2015
PERFUMANIA EXPRESS	Registered	Perf Opco, LLC	88/519,342	7/17/2019	6,679,984	3/22/2022
AMERICAN SPIRIT	Registered	The Fragrance Outlet, Inc.	88/536,830	7/25/2019	6,170,689	10/6/2020
BON VIVANT	Registered	The Fragrance Outlet, Inc.	90/388,292	12/17/2020	6,867,222	10/4/2022
F FRAGRANCE OUTLET & Design 	Registered	The Fragrance Outlet, Inc.	88/037,107	7/13/2018	5,970,210	1/28/2020

Trademark	Status	Owner Name	Application #	File Date	Registration #	Registration Date
FRAGRANCE OUTLET	Registered	The Fragrance Outlet, Inc.	88/037,102	7/13/2018	5,970,209	1/28/2020
FRAGRANCEM ARKET	Registered	The Fragrance Outlet, Inc.	88/037,122	7/13/2018	5,946,451	12/24/2019
FRAGRANCEM ARKET & Design 	Registered	The Fragrance Outlet, Inc.	88/037,126	7/13/2018	5,999,641	3/3/2020
IT'S F FRAGRANCE & Design 	Registered	The Fragrance Outlet, Inc.	86/811,677	11/6/2015	5,092,686	11/29/2016
MI VIDA	Registered	The Fragrance Outlet, Inc.	87/808,735	2/23/2018	5,671,451	2/5/2019
MI VIDA TEASE	Registered	The Fragrance Outlet, Inc.	88/142,728	10/4/2018	5,735,611	4/23/2019
PARFUMS SAN REINALD	Registered	The Fragrance Outlet, Inc.	87/855,255	3/29/2018	5,758,969	5/21/2019

Trademark	Status	Owner Name	Application #	File Date	Registration #	Registration Date
SAN REINALD	Registered	The Fragrance Outlet, Inc.	87/980,361	3/29/2018	5,759,228	5/21/2019

MARK	COUNTRY/ STATE	STATUS	OWNER	APP. NO.	APP. DATE	REG. NO.	REG. DATE	INTL. CLASS
DESIGNER FRAGRANCES	U.S. State- WI	REGISTERED	THE FRAGRANCE OUTLET, INC.			20045402278	28- APR- 2004	3 35