

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM847841

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
HSBC BANK USA, N.A., as administrative agent		10/23/2023	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	POWIN, LLC		
Street Address:	20550 SW 115TH AVE		
City:	TUALATIN		
State/Country:	OREGON		
Postal Code:	97062		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	4882384	POWIN ENERGY	
Registration Number:	4865706	POWIN ENERGY	
Registration Number:	5712492	P	
Serial Number:	90804882	POWIN STACK	
Serial Number:	88164245	CENTIPEDE	
Serial Number:	90531355	BUILDING THE WORLD'S BEST BATTERIES	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3127018637		
Email:	ipdocket@mayerbrown.com		
Correspondent Name:	William R. Siegel, Mayer Brown LLP		
Address Line 1:	71 S. Wacker Drive		
Address Line 4:	Chicago, ILLINOIS 60606		
ATTORNEY DOCKET NUMBER:	21699140		
NAME OF SUBMITTER:	William R. Siegel		
SIGNATURE:	/william r siegel/		
DATE SIGNED:	10/23/2023		

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**Total Attachments: 3**

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**RELEASE OF TRADEMARK SECURITY AGREEMENT**

THIS RELEASE OF TRADEMARK SECURITY AGREEMENT, dated as of October 23, 2023 (this “Release”), is made by HSBC BANK USA, N.A., as administrative agent (together with its permitted successors in such capacity, “Agent”) under the Trademark Security Agreement dated December 31, 2021 (as amended, supplemented or modified and in effect from time to time, the “Trademark Security Agreement”), between POWIN, LLC, a Delaware limited liability company (“Powin”), and the Agent. Capitalized terms used but not defined herein have the meanings provided in the Trademark Security Agreement.

WHEREAS, pursuant to the Trademark Security Agreement which was recorded at the United States Patent and Trademark Office on January 3, 2022 at Reel 7547 and Frame 0441, Powin granted to the Agent a Lien on and security interest in all of Powin’s right, title and interest in Trademarks, including those set forth on the attached Schedule 1, together with the goodwill of the business symbolized by Powin’s Trademarks.

WHEREAS, Powin has requested and the Agent has agreed to provide a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, relinquishment and discharge of its security interest in the Trademark Collateral (the “Released Collateral”).

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Agent does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate the Lien and security interest created under the Trademark Security Agreement in the Released Collateral, (b) release its security interest in the Released Collateral, (c) discharge any and all rights, title and interest it has in and the security interest granted to the Agent in the Released Collateral, (d) reassign, grant and convey to Powin any and all right, title and interest it has in the Released Collateral, and (e) terminate the Trademark Security Agreement. The Agent authorizes the recordation of this Release with the United States Patent and Trademark Office.

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HSBC BANK USA, N.A., as administrative agent

By: Bradly Reiner  
Name: Bradly Reiner  
Title: Senior Vice President

[Signature Page to Release of Trademark Security Agreement]

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**TRADEMARK**  
**REEL: 008235 FRAME: 0262**

## SCHEDULE 1

### REGISTERED TRADEMARKS

Owner	Trademark	Registration No.	Country
Powin, LLC	POWIN ENERGY	4882384	USA
Powin, LLC	POWIN ENERGY	4865706	USA
Powin, LLC	P	5712492	USA

### TRADEMARK APPLICATIONS

Owner	Trademark	Application No.	Country
Powin, LLC	POWIN STACK	90804882	USA
Powin, LLC	MARK: CENTIPE DE (CLASS 9)	--	USA
Powin, LLC	CENTIPEDE	88164245	USA
Powin, LLC	BUILDING THE WORLD'S BEST BATTERIES	90531355	USA

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