

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM850744

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Delrin USA, LLC		11/01/2023	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Goldman Sachs Bank USA, as collateral agent		
Street Address:	200 WEST STREET		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10282-2198		
Entity Type:	Chartered Bank: NEW YORK		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	0597795	DELRIN	
CORRESPONDENCE DATA			
Fax Number:	2028357586		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2028357500		
Email:	dcip@milbank.com		
Correspondent Name:	Javier J. Ramos, Esq.		
Address Line 1:	1850 K Street, NW, Suite 1100		
Address Line 2:	Milbank, LLP		
Address Line 4:	Washington, D.C. 20006		
ATTORNEY DOCKET NUMBER:	30045.00610		
NAME OF SUBMITTER:	Javier J. Ramos		
SIGNATURE:	/Javier J. Ramos/		
DATE SIGNED:	11/02/2023		
Total Attachments: 6			
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (this “Agreement”) is made as of November 1, 2023, between the signatory hereto (the “Grantor”) in favor of Goldman Sachs Bank USA, as collateral agent for the Secured Parties (in such capacity, together with its successors and assigns in such capacity, the “Collateral Agent”).

RECITALS:

WHEREAS, reference is made to that certain Guarantee and Collateral Agreement, dated as of November 1, 2023 (as it may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Guarantee and Collateral Agreement”; capitalized terms used in this Agreement and not otherwise defined herein have the respective meanings set forth in the Guarantee and Collateral Agreement), by and among the Grantor, the other grantors party thereto and the Collateral Agent; and

WHEREAS, under the terms of the Guarantee and Collateral Agreement, the Grantor has (i) as collateral security for the Obligations, granted to the Collateral Agent a security interest in all of such Grantor’s right, title and interest in, to and under the Collateral, including, without limitation, certain Intellectual Property of the Grantor and (ii) agreed to execute this Agreement for recording with the United States Patent and Trademark Office.

NOW, THEREFORE, in consideration of the premises and the agreements, provisions and covenants herein contained, each of the Grantor and the Collateral Agent hereby agree as follows:

SECTION 1. Grant of Security. As collateral security for the Obligations, the Grantor hereby grants to the Collateral Agent a security interest in all of such Grantor’s right, title and interest in, to and under the following, whether now owned or hereafter acquired, excluding, however, any of the following that is an Excluded Asset:

(a) (i) All trademarks, service marks, trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, logos, other source or business identifiers, designs and general intangibles of like nature, now existing or hereafter adopted or acquired, all registrations and recordings thereof, and all registration and recording applications filed in connection therewith, including registrations and registration applications in the United States Patent and Trademark Office (or any successor office) or any similar offices in any State of the United States, and all extensions or renewals thereof, including those listed on Schedule 1 hereto, (ii) all goodwill associated therewith or symbolized thereby and (iii) all other assets, rights and interests that uniquely reflect or embody such goodwill, but, for clarity, excluding any intent-to-use trademark application prior to the filing and acceptance of a “Statement of Use” or “Amendment to Allege Use” with respect thereto, to the extent, if any, that, and solely during the period, if any, in which the grant, attachment or enforcement of a security interest therein would impair the validity or enforceability, or result in the voiding, of such intent-to-use trademark application or any registration issuing therefrom under applicable federal Law and, except to the extent perfected by the filing of a UCC financing statement, any foreign intellectual property.

(b) (i) All patents of the United States, all issuances and recordings thereof, and all applications for patents of the United States, including issuances, recordings and pending applications in the United States Patent and Trademark Office (or any successor office), including those listed on Schedule 2 hereto, and (ii) all provisionals, reissues, continuations, divisions,

continuations-in-part, reexaminations, revisions, renewals or extensions thereof, and the inventions or designs disclosed or claimed therein, including the right to make, use, import and/or sell the inventions or designs disclosed or claimed therein.

SECTION 2. Recordation. The parties hereto authorize and request that the Commissioner of Patents and Trademarks and any other applicable government officer record this Agreement.

SECTION 3. Counterparts. This Agreement may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page of this Agreement by facsimile or in electronic (i.e., "pdf" or "tif") format shall be effective as delivery of a manually executed counterpart of this Agreement. The words "execution," "signed," "signature," "delivery," and words of like import in or relating to any document to be signed in connection with this Agreement and the transactions contemplated hereby shall be deemed to include Electronic Signatures, deliveries or the keeping of records in electronic form, each of which shall be of the same legal effect, validity and enforceability as a manually executed signature, physical delivery thereof or the use of a paper-based recordkeeping system, as the case may be, to the extent and as provided for in any applicable law, including the Federal Electronic Signatures in Global and National Commerce Act, the New York State Electronic Signatures and Records Act, or any other similar state laws based on the Uniform Electronic Transactions Act.

SECTION 4. Termination. This Intellectual Property Security Agreement shall terminate and the security interest in all of Grantor's right, title, and interest in, to and under the Intellectual Property Collateral shall be released upon the payment and performance of the Secured Obligations. Upon the termination of this Intellectual Property Security Agreement, the Collateral Agent shall execute all documents, make all filings, take all other actions reasonably requested by the Grantors to evidence and record the release of the security interest in all of Grantor's right, title and interest in, to and under the Intellectual Property Collateral granted herein.

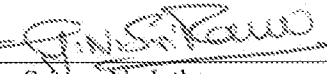
SECTION 5. Governing Law. THIS AGREEMENT SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS OF THE STATE OF NEW YORK.

SECTION 6. Conflict Provision. This Agreement has been entered into in conjunction with the provisions of the Guarantee and Collateral Agreement and the Credit Agreement. The rights and remedies of each party hereto with respect to the security interest granted herein are without prejudice to those set forth in the Guarantee and Collateral Agreement and the Credit Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Intellectual Property Security Agreement are in conflict with the Guarantee and Collateral Agreement or the Credit Agreement, the provisions of the Guarantee and Collateral Agreement or the Credit Agreement shall govern.

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IN WITNESS WHEREOF, the Grantor and the Collateral Agent have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the date first written above.

DELRIN USA, LLC,
as Grantor

By: 
Name: Sriham Nadathur
Title: President

IN WITNESS WHEREOF, the Grantor and the Collateral Agent have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the date first written above.

GOLDMAN SACHS BANK USA
as Collateral Agent

By:  _____
Authorized Signatory

SCHEDULE 1
TRADEMARKS

I. Registered Trademarks

<u>Owner</u>	<u>Trademark /Service Mark Name</u>	<u>Registration Number</u>	<u>Registration Date</u>	<u>Jurisdiction</u>
DELRIN USA, LLC	DELRIN	0597795	09-Nov-1954	USA

SCHEDULE 2
PATENTS

I. Issued Patents

<u>Owner</u>	<u>Title</u>	<u>Registration Number</u>	<u>Registration Date</u>
DEL RIN USA, LLC	TOUGHENED POLYOXYMETHYLENE-POLY(LACTIC ACID) COMPOSITIONS	6943214	13-Sep-2005
DEL RIN USA, LLC	STATIC DISSIPATIVE POLYACETAL COMPOSITIONS	8128845	06-Mar-2012
DEL RIN USA, LLC	POLYACETAL COMPOSITIONS WITH IMPROVED TRIBOLOGICAL PROPERTIES.	7851585	14-Dec-2010
DEL RIN USA, LLC	POLYOXYMETHYLENE COMPOSITIONS AND ARTICLES MADE FROM THESE	8188169	29-May-2012
DEL RIN USA, LLC	POLYOXYMETHYLENE COMPOSITIONS AND ARTICLES MADE FROM THESE	8138247	20-Mar-2012
DEL RIN USA, LLC	PROCESS FOR MAKING THERMALLY RESISTANT MINERAL-FILLED POLYACETAL	8163812	24-Apr-2012
DEL RIN USA, LLC	POLYOXYMETHYLENE COMPOSITIONS WITH BRANCHED POLYMERS	9109112	18-Aug-2015
DEL RIN USA, LLC	POLYOXYMETHYLENE COMPOSITIONS	9006322	14-Apr-2015
DEL RIN USA, LLC	THERMALLY STABLE POLYOXYMETHYLENE COMPOSITIONS	10294361	21-May-2019
DEL RIN USA, LLC	POLYOXYMETHYLENE MODIFIED WITH IMIDIZED ACRYLIC RESINS	8445089	21-May-2013
DEL RIN USA, LLC	POLYOXYMETHYLENE COMPOSITIONS	10450456	22-Oct-2019

II. Patent Applications

<u>Owner</u>	<u>Title</u>	<u>Application Number</u>	<u>Application Date</u>
DEL RIN USA, LLC	METAL-POLYACETAL ASSEMBLY	17/263298	24-Jul-2019
DEL RIN USA, LLC	POLYOXYMETHYLENE COMPOSITIONS	17/440157	13-Mar-2020