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ETAS ID: TM853084

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type	
CITIZENS BANK, N.A., as Lender		11/13/2023	NATIONAL ASSOCIATION: UNITED STATES	

RECEIVING PARTY DATA

Name:	JENZABAR, INC.
Street Address:	181 SOUTH LIBERTY STREET
City:	HARRISONBURG
State/Country:	VIRGINIA
Postal Code:	22801
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	6750297	SONIS
Registration Number:	6203219	TRANSCENDING EDUCATION
Registration Number:	6040631	JENZABAR
Registration Number:	6040630	
Registration Number:	5061311	YOUR SCHOOL ON A SMARTPHONE
Registration Number:	3108414	JENZABAR

CORRESPONDENCE DATA

Fax Number: 8443453178

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 8583141200

Email: matkins@jonesday.com, kseverson@jonesday.com

Correspondent Name: JONES DAY

Address Line 1: 250 VESEY STREET

Address Line 4: **NEW YORK, NEW YORK 10281-1047**

ATTORNEY DOCKET NUMBER:	741887-000002
NAME OF SUBMITTER:	MICHAEL P. ATKINS
SIGNATURE:	/Michael P. Atkins/
DATE SIGNED:	11/13/2023

TRADEMARK

REEL: 008257 FRAME: 0185 900813635

Total Attachments: 4

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TRADEMARK REEL: 008257 FRAME: 0186

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS ("<u>Termination and Release</u>") is made as of November 13, 2023, by CITIZENS BANK, N.A., in its capacity as Lender (in such capacity, the "<u>Lender</u>"), in favor of JENZABAR, INC., a Delaware corporation (the "<u>Pledgor</u>").

WITNESSETH:

WHEREAS, pursuant to (i) the Pledge and Security Agreement, dated as of June 25, 2021 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"), among the Pledgor, the other parties from time to time party thereto and the Lender and (ii) that certain Trademark Security Agreement, dated as of June 25, 2021 (the "Trademark Security Agreement"), between the Pledgor and the Lender, the Pledgor pledged and granted to the Lender a lien on and security interest (the "Security Interest") in and to all of the Pledgor's right, title and interest in, to and under (a) the Trademarks of the Pledgor listed on Schedule A attached hereto; (b) all Goodwill associated with such Trademarks; and (c) all Proceeds of any and all of the foregoing (other than Excluded Assets) (collectively, the "Trademark Collateral");

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on June 25, 2021 at Reel 7337, Frame 0926; and

WHEREAS, the Pledgor has requested and the Lender has agreed to release its Security Interest in the Trademark Collateral, including the Trademarks of the Pledgor listed on Schedule A attached hereto.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender hereby agrees as follows:

- 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms defined in the Trademark Security Agreement and used herein have the meaning given to them in the Trademark Security Agreement.
- Release. The Lender, without recourse, representation or warranty of any kind, hereby releases, terminates, discharges, and cancels its Security Interest in and to the Trademark Collateral, including the Trademarks of the Pledgor listed on Schedule A attached hereto, arising under the Trademark Security Agreement and any right, title or interest of the Lender in the Trademark Collateral, including the Trademarks of the Pledgor listed on Schedule A attached hereto, arising under the Trademark Security Agreement shall hereby cease and become void. If and to the extent the Lender has acquired under the Trademark Security Agreement any right, title or interest in and to the Trademark Collateral, including the Trademarks of the Pledgor listed on Schedule A attached hereto, the Lender, without recourse, representation or warranty of any kind, hereby retransfers, re-conveys and re-assigns such right, title or interest to the Pledgor.
- 3. <u>Termination</u>. The Lender, without recourse, representation or warranty of any kind, hereby terminates and cancels the Trademark Security Agreement.

TRADEMARK REEL: 008257 FRAME: 0187

- 4. <u>Further Assurances</u>. The Lender hereby agrees, upon the reasonable request and at the sole expense of the Pledgor, to duly execute, acknowledge, procure and deliver any further documents and do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby. The Lender hereby authorizes and requests that the Commissioner for Trademarks of the United States Patent and Trademark Office record this Termination and Release.
- 5. <u>Governing Law.</u> This Termination and Release and the transactions contemplated hereby, and all disputes between the parties under or relating to this Termination and Release or the facts and circumstances leading to its execution, whether in contract, tort or otherwise, shall be construed in accordance with and governed by the laws of the Commonwealth of Massachusetts.

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IN WITNESS WHEREOF, the Lender has caused this Termination and Release to be executed by its authorized representative as of the date first above written.

CITIZENS BANK, N.A.,

as Lender

By:

Name: Chancellor Peterson

Title: Senior Vice President

[SIGNATURE PAGE TO TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS]

SCHEDULE A

to

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

TRADEMARKS

MARK	APPLN NO.	FILED	REGN NO.	REGN DATE	OWNER	STATUS
SONIS	90505178	2/2/21	6750297	6/7/22	Jenzabar, Inc.	Registered
TRANSCENDING EDUCATION	88420892	5/8/19	6203219	11/24/20	Jenzabar, Inc.	Registered
JENZABAR Jenzobor	88444484	5/23/19	6040631	4/28/20	Jenzabar, Inc.	Registered
Butterfly Design	88444459	5/23/19	6040630	4/28/20	Jenzabar, Inc.	Registered
YOUR SCHOOL ON A SMARTPHONE	87043280	5/19/16	5061311	10/11/16	Jenzabar, Inc.	Registered
JENZABAR	76578220	2/26/04	3108414	6/27/06	Jenzabar, Inc.	Registered

NAI-1538642665v3

RECORDED: 11/13/2023

TRADEMARK REEL: 008257 FRAME: 0190