

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM854437

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
TDJ BUYER, LLC		12/23/2021	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	CADENCE BANK, as Administrative Agent		
Street Address:	5950 Sherry Lane Suite 500		
Internal Address:	Attention: Shelly Vyers		
City:	Dallas		
State/Country:	TEXAS		
Postal Code:	75209		
Entity Type:	Banking Corporation: MISSISSIPPI		
PROPERTY NUMBERS Total: 11			
Property Type	Number	Word Mark	
Registration Number:	5884144	CHRISTENSEN ARMS	
Registration Number:	5879391		
Registration Number:	5889702	CHRISTENSEN ARMS	
Registration Number:	6020047	TRAVERSE	
Registration Number:	5801158	MODERN PRECISION RIFLE	
Registration Number:	5807557	M	
Registration Number:	5091530	AEROGRADE	
Registration Number:	4969195	LTM TRIGGER	
Registration Number:	5082561	SUMMIT	
Registration Number:	5078306	TFM	
Registration Number:	4382906	CHRISTENSEN	
CORRESPONDENCE DATA			
Fax Number:	6123408827		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6124926980		
Email:	ip.docket@dorsey.com		
Correspondent Name:	Julia B. Lisi, Dorsey & Whitney LLP		

OP \$290.00 5884144

Address Line 1: 50 South Sixth Street
Address Line 2: Suite 1500
Address Line 4: Minneapolis, MINNESOTA 55402-1498

NAME OF SUBMITTER: Julia B. Lisi

SIGNATURE: /julia b. lisi/

DATE SIGNED: 11/17/2023

Total Attachments: 11

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TRADEMARK SECURITY AGREEMENT

This Trademark Security Agreement (the “Agreement”) is made and entered into as of December 23, 2021 (the “Effective Date”) by and between TDJ BUYER, LLC, a Delaware limited liability company (the “Grantor”), and CADENCE BANK, in its capacity as administrative agent (in such capacity, the “Agent”) on behalf of itself and the other Secured Parties (as such term is defined in the Security Agreement referenced below), pursuant to that certain Pledge and Security Agreement dated as of the date hereof by and among Grantor, the other Grantors from time to time party thereto and Agent (as amended or modified from time to time, the “Security Agreement”).

For good and valuable consideration, receipt of which is hereby acknowledged, Grantor and Agent hereby agree as follows:

1. Definitions. Except as otherwise provided herein, terms defined in the Security Agreement shall have the same meanings when used herein. Terms defined in the singular shall have the same meaning when used in the plural and vice versa. Terms defined in the UCC which are used herein shall have the meanings set forth in the UCC, except as expressly defined otherwise. As used herein, the term:

“Collateral” has the meaning set forth in Section 2.

“UCC” means the Uniform Commercial Code as in effect in the State of Texas from time to time.

“USPTO” means the United States Patent and Trademark Office.

In this Agreement, the following rules of construction and interpretation shall be applicable: (i) no reference to “proceeds” in this Agreement authorizes any sale, transfer, or other disposition of any Collateral by Grantor; (ii) “includes” and “including” are not limiting; (iii) “or” is not exclusive; and (iv) “all” includes “any” and “any” includes “all.” To the extent not inconsistent with the foregoing, the rules of construction and interpretation applicable to the Security Agreement shall also be applicable to this Agreement and are incorporated herein by this reference.

2. Security Interest.

(a) Grant of Security Interest. As security for the payment and performance of the Obligations (as defined in the Credit Agreement), Grantor hereby grants to Agent on behalf of itself and the other Secured Parties a security interest in and to all of Grantor’s right, title and interest in, to and under the following property, in each case whether now or hereafter existing or arising or in which Grantor now has or hereafter owns, acquires or develops an interest and wherever located (collectively, the “Collateral”):

(i) all state (including common law), federal and foreign trademarks, service marks and trade names, and applications for registration of such trademarks, service marks and trade names (but excluding any application to register any trademark, service mark or other mark prior to use in commerce and the filing under applicable law of a verified statement

of use in commerce or amendment to allege use (or the equivalent) in commerce for such trademark, service mark or other mark to the extent the creation of a security interest therein or the grant of a mortgage thereon would void or invalidate such trademark, service mark or other mark), all licenses relating to any of the foregoing and all income and royalties with respect to any licenses (including such marks, names and applications as described in Schedule A), whether registered or unregistered, whether rights are held by statute or at common law, and wherever registered, all rights to sue for past, present or future infringement or unconsented use thereof, all rights arising therefrom and pertaining thereto and all extensions and renewals thereof;

(ii) to extent that any trademark applications are excluded from this granting of a security interest under Section 2(a)(i), Grantor hereby agrees a security interest in the trademark rights and the goodwill embodied within those applications shall vest in Agent upon Grantor's use of the trademark, service mark or other mark in commerce and filing of a verified statement of use in commerce or amendment to allege use in commerce with the USPTO;

(iii) the entire goodwill of or associated with the businesses now or hereafter conducted by Grantor connected with and symbolized by any of the aforementioned properties and assets; and

(iv) all proceeds of any and all of the foregoing Collateral (including license royalties, rights to payment, accounts receivable and proceeds of infringement suits) and, to the extent not otherwise included, all payments under insurance (whether or not Agent is the loss payee thereof) or any indemnity, warranty or guaranty payable by reason of loss or damage to or otherwise with respect to the foregoing Collateral.

(b) Continuing Security Interest. Grantor agrees that this Agreement shall create a continuing security interest in the Collateral which shall remain in effect until terminated in accordance with Section 11.

3. Supplement to Security Agreement. This Agreement has been entered into in conjunction with the security interests granted to Agent under the Security Agreement or other security documents referred to therein. The rights and remedies of Agent with respect to the security interests granted herein are without prejudice to, and are in addition to those set forth in the Security Agreement or any other security documents referred to therein, all terms and provisions of which are incorporated herein by reference.

4. Representations and Warranties. Grantor represents and warrants to Agent that a true and correct list of all of the existing Collateral, consisting of all trademarks, trademark registrations or applications owned by Grantor, in whole or in part, is set forth in Schedule A.

5. Further Acts. On a continuing basis, Grantor shall make, execute, acknowledge and deliver, and file and record in the proper filing and recording places, all such instruments and documents, and take all such action as may be reasonably necessary or advisable, all as may be reasonably requested by Agent, to carry out the intent and purposes of this Agreement, or for assuring, confirming or protecting the grant or perfection of the security interest granted or purported to be granted hereby, to ensure Grantor's compliance with this Agreement or to enable

Agent to exercise and enforce its rights and remedies hereunder with respect to the Collateral, including any documents for filing with the USPTO or any applicable state or foreign office. Agent may record this Agreement, an abstract thereof, or any other document describing Agent's interest in the Collateral with the USPTO, at the expense of Grantor. In addition, Grantor authorizes Agent to file financing statements describing the Collateral in any UCC filing office deemed appropriate by Agent.

6. Authorization to Supplement. If Grantor shall obtain rights to any new trademarks, the provisions of this Agreement shall automatically apply thereto. Grantor shall give prompt notice in writing to Agent with respect to any such new trademarks or renewal or extension of any trademark registration. Without limiting Grantor's obligations under this Section, Grantor authorizes Agent unilaterally to modify this Agreement by amending Schedule A to include any such new trademark rights identified by Grantor as described above. Notwithstanding the foregoing, no failure to so modify this Agreement or amend Schedule A shall in any way affect, invalidate or detract from Agent's continuing security interest in all Collateral, whether or not listed on Schedule A.

7. Binding Effect. This Agreement shall be binding upon, inure to the benefit of and be enforceable by Grantor, Agent and their respective successors and assigns. Grantor may not assign, transfer, hypothecate or otherwise convey its rights, benefits, obligations or duties hereunder except as specifically permitted by the Security Agreement.

8. Governing Law. This Agreement shall be governed by, and construed in accordance with, the law of the State of Texas, except as required by mandatory provisions of law or to the extent the perfection or priority of the security interests hereunder, or the remedies hereunder, in respect of any Collateral are governed by the law of a jurisdiction other than Texas.

9. Entire Agreement; Amendment. This Agreement and the Security Agreement, together with the Schedules hereto and thereto, contain the entire agreement of the parties with respect to the subject matter hereof and supersedes all prior drafts and communications relating to such subject matter. Neither this Agreement nor any provision hereof may be modified, amended or waived except by the written agreement of the parties, as provided in the Security Agreement. Notwithstanding the foregoing, Agent unilaterally may re-execute this Agreement or modify, amend or supplement the Schedules hereto as provided in Section 6 hereof. To the extent that any provision of this Agreement conflicts with any provision of the Security Agreement, the provisions of the Security Agreement shall govern.

10. Counterparts. This Agreement may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute but one and the same agreement. Delivery of an executed counterpart of this Agreement by facsimile or electronic mail shall be equally as effective as delivery of a manually executed counterpart. Any party hereto delivering a counterpart of this Agreement by facsimile or electronic mail shall also deliver a manually executed counterpart, but the failure to so deliver a manually executed counterpart shall not affect the validity, enforceability, or binding effect hereof.

11. Termination. Upon payment and performance in full of all Obligations, the security interests created by this Agreement shall terminate and Agent (at Grantor's expense) shall promptly execute and deliver to Grantor such documents, releases and instruments reasonably requested by Grantor as shall be necessary to evidence termination of all such security interests given by Grantor to Agent hereunder, including cancellation of this Agreement by written notice from Agent to the USPTO.

12. No Inconsistent Requirements. Grantor acknowledges that this Agreement and the other documents, agreements and instruments entered into or executed in connection herewith may contain covenants and other terms and provisions variously stated regarding the same or similar matters, and Grantor agrees that all such covenants, terms and provisions are cumulative and all shall be performed and satisfied in accordance with their respective terms.

13. Severability. If one or more provisions contained in this Agreement shall be invalid, illegal or unenforceable in any respect in any jurisdiction or with respect to any party, such invalidity, illegality or unenforceability in such jurisdiction or with respect to such party shall, to the fullest extent permitted by applicable law, not invalidate or render illegal or unenforceable any such provision in any other jurisdiction or with respect to any other party, or any other provisions of this Agreement.

14. Notices. All notices and other communications hereunder shall be in writing and shall be mailed, sent or delivered in accordance with the Security Agreement.

[Signature Page(s) Follow]

IN WITNESS WHEREOF, this Trademark Security Agreement has been executed and becomes effective as of the Effective Date.

Grantor:

TDJ BUYER, LLC, a Delaware limited liability company

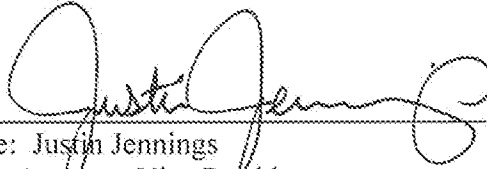
By: 

Name: Vic Keller

Title: Chairman of the Board

Agent:

CADENCE BANK

By: 
Name: Justin Jennings
Title: Assistant Vice President


SCHEDULE A


TO TRADEMARK SECURITY AGREEMENT


Grantor: TDJ BUYER, LLC, a Delaware limited liability company

Agent: CADENCE BANK

TRADEMARKS

TRADEMARK	STATUS	APP. NO	APP. DATE	REG. NO	REG. DATE	GOODS AND SERVICES	OWNER
 <p>CHRISTENSEN ARMS</p>	REGISTERED FILED AS USE APPLICATION USE APPLICATION - CURRENT	88365446	01-APR-2019	5884144	15-OCT-2019	(INT. CL. 13) FIREARMS, NAMELY, GUNS, RIFLES AND PISTOLS; FIREARM ACCESSORIES, NAMELY, HAND GUARDS, GRIPS, CARBON STOCKS, BARRELS, UPPER RECEIVERS, RAILS, BLOCKS, MUZZLE BRAKES, GUN AND RIFLE CASES (INT. CL. 25) CLOTHING, NAMELY, HATS, T-SHIRTS, HOODIES	TDJ BUYER, LLC DELAWARE LIMITED LIABILITY CO. 550 N. CEMETERY RD. GUNNISON, UTAH 84634

<p>Design Only</p> 	<p>REGISTERED FILED AS USE APPLICATION USE APPLICATION - CURRENT</p>	<p>88365479</p>	<p>01-APR-2019</p>	<p>5879391</p>	<p>08-OCT-2019</p>	<p>(INT. CL. 13) FIREARMS, NAMELY, GUNS, RIFLES AND PISTOLS; FIREARM ACCESSORIES, NAMELY, HAND GUARDS, GRIPS, CARBON STOCKS, BARRELS, UPPER RECEIVERS, RAILS, BLOCKS, MUZZLE BRAKES; GUN AND RIFLE CASES (INT. CL. 25) CLOTHING, NAMELY, HATS, T-SHIRTS, HOODIES</p>	<p>TDJ BUYER, LLC DELAWARE LIMITED LIABILITY CO. 550 N. CEMETERY RD. GUNNISON, UTAH 84634</p>
<p>CHRISTENSEN ARMS</p>	<p>REGISTERED Partial Section 2(F) FILED AS USE APPLICATION USE APPLICATION - CURRENT</p>	<p>88365503</p>	<p>01-APR-2019</p>	<p>5889702</p>	<p>22-OCT-2019</p>	<p>(INT. CL. 13) FIREARMS, NAMELY, GUNS, RIFLES AND PISTOLS; FIREARM ACCESSORIES, NAMELY, HAND GUARDS, GRIPS, CARBON STOCKS, BARRELS, UPPER RECEIVERS, RAILS, BLOCKS, MUZZLE BRAKES; GUN AND RIFLE CASES (INT. CL. 25) CLOTHING, NAMELY, HATS, T-SHIRTS, HOODIES</p>	<p>TDJ BUYER, LLC DELAWARE LIMITED LIABILITY CO. 550 N. CEMETERY RD. GUNNISON, UTAH 84634</p>
<p>TRAVERSE</p>	<p>REGISTERED Intent to Use - Filed USE APPLICATION - CURRENT</p>	<p>88268800</p>	<p>20-JAN-2019</p>	<p>6020047</p>	<p>24-MAR-2020</p>	<p>(INT. CL. 13) FIREARMS, NAMELY, RIFLES</p>	<p>TDJ BUYER, LLC DELAWARE LIMITED LIABILITY CO. 550 N. CEMETERY RD. GUNNISON, UTAH 84634</p>

MODERN PRECISION RIFLE	REGISTERED Section 2(F) Intent to Use - Filed FILED AS USE APPLICATION USE APPLICATION - CURRENT	87654494	20-OCT-2017	5801158	09-JUL-2019	(INT. CL. 13) FIREARMS, NAMELY, RIFLES	TDJ BUYER, LLC DELAWARE LIMITED LIABILITY CO. 550 N. CEMETERY RD. GUNNISON, UTAH 84634
	REGISTERED Intent to Use - Filed FILED AS USE APPLICATION USE APPLICATION - CURRENT	87654496	20-OCT-2017	5807557	16-JUL-2019	(INT. CL. 13) FIREARMS, NAMELY, RIFLES	TDJ BUYER, LLC DELAWARE LIMITED LIABILITY CO. 550 N. CEMETERY RD. GUNNISON, UTAH 84634
AEROGRADE	REGISTERED Intent to Use - Filed USE APPLICATION - CURRENT	86173638	23-JAN-2014	5091530	29-NOV-2016	(INT. CL. 13) FIREARMS, NAMELY, RIFLES, GUNS, AND PISTOLS; FIREARM ACCESSORIES, NAMELY, HAND GUARDS, GRIPS, MOUNTS FOR ATTACHING ACCESSORIES TO A FIREARM, CASES FOR TRANSPORTING AND STORING FIREARMS, SLINGS, SIGHTS, SILENCERS, COVERS; FIREARM COMPONENTS, NAMELY, BARRELS, ACTIONS, BRECHES, TRIGGERS, AND STOCKS	TDJ BUYER, LLC DELAWARE LIMITED LIABILITY CO. 550 N. CEMETERY RD. GUNNISON, UTAH 84634

LTM TRIGGER	REGISTERED Intent to Use - Filed USE APPLICATION - CURRENT	86173672	23-JAN-2014	4969195	31-MAY-2016	(INT. CL. 13) FIREARM COMPONENTS, NAMELY, TRIGGERS	TDJ BUYER, LLC DELAWARE LIMITED LIABILITY CO. 550 N. CEMETERY RD. GUNNISON, UTAH 84634
SUMMIT	REGISTERED Intent to Use - Filed USE APPLICATION - CURRENT	86173845	23-JAN-2014	5082561	15-NOV-2016	(INT. CL. 13) FIREARMS, NAMELY, RIFLES	TDJ BUYER, LLC DELAWARE LIMITED LIABILITY CO. 550 N. CEMETERY RD. GUNNISON, UTAH 84634
TFM	REGISTERED Intent to Use - Filed USE APPLICATION - CURRENT	86173859	23-JAN-2014	5078306	08-NOV-2016	(INT. CL. 13) FIREARMS, NAMELY, RIFLES, GUNS, AND PISTOLS; FIREARM ACCESSORIES, NAMELY, HAND GUARDS, GRIPS, MOUNTS FOR ATTACHING ACCESSORIES TO A FIREARM, CASES FOR TRANSPORTING AND STORING FIREARMS, SLINGS, SIGHTS, SILENCERS, COVERS, FIREARM COMPONENTS, NAMELY, BARRELS, ACTIONS, BRECHES, TRIGGERS, AND STOCKS	TDJ BUYER, LLC DELAWARE LIMITED LIABILITY CO. 550 N. CEMETERY RD. GUNNISON, UTAH 84634

CHRISTENSEN	REGISTERED Section 2(F) FILED AS USE APPLICATION USE APPLICATION - CURRENT	85753117	12-OCT-2012	4382906	13-AUG-2013	(INT. CL. 13) FIREARMS, NAMELY, GUNS, RIFLES AND PISTOLS;] FIREARM ACCESSORIES, NAMELY, HAND GUARDS, GRIPS;] CARBON STOCKS,] SLINGS,] GUN AND RIFLE CASES (INT. CL. 25)] CLOTHING, NAMELY, HATS, T-SHIRTS, HOODIES, PANTS, VESTS AND JACKETS]	TDJ BUYER, LLC DELAWARE LIMITED LIABILITY CO. 550 N. CEMETERY RD. GUNNISON, UTAH 84634
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TRADEMARK APPLICATIONS

None.

TRADEMARK

REEL: 008262 FRAME: 0436

RECORDED: 11/17/2023