

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM858123

| | | | |
|---|-----------------------------------|-----------------------|----------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Blackfox Training Institute, LLC | | 12/01/2023 | Limited Liability Company: |
| RECEIVING PARTY DATA | | | |
| Name: | Live Oak Banking Company | | |
| Street Address: | 1741 Tiburon Drive | | |
| City: | Wilmington | | |
| State/Country: | NORTH CAROLINA | | |
| Postal Code: | 28403 | | |
| Entity Type: | Bank: NORTH CAROLINA | | |
| PROPERTY NUMBERS Total: 2 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 4913413 | BLACKFOX | |
| Registration Number: | 4913414 | | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 9198382022 | | |
| Email: | aforderhase@smithlaw.com | | |
| Correspondent Name: | Anna Forderhase | | |
| Address Line 1: | 150 Fayetteville Street, Floor 23 | | |
| Address Line 4: | Raleigh, NORTH CAROLINA 27601 | | |
| NAME OF SUBMITTER: | Anna Forderhase | | |
| SIGNATURE: | /s/ Anna Forderhase | | |
| DATE SIGNED: | 12/04/2023 | | |
| Total Attachments: 11 | | | |
| source=Live Oak_EPTAC - Blackfox - Intellectual Property Security Agreement (Executed)(11818168.1)#page1.tif | | | |
| source=Live Oak_EPTAC - Blackfox - Intellectual Property Security Agreement (Executed)(11818168.1)#page2.tif | | | |
| source=Live Oak_EPTAC - Blackfox - Intellectual Property Security Agreement (Executed)(11818168.1)#page3.tif | | | |
| source=Live Oak_EPTAC - Blackfox - Intellectual Property Security Agreement (Executed)(11818168.1)#page4.tif | | | |

CH \$65.00 4913413

source=Live Oak_EPTAC - Blackfox - Intellectual Property Security Agreement (Executed)(11818168.1)#page5.tif
source=Live Oak_EPTAC - Blackfox - Intellectual Property Security Agreement (Executed)(11818168.1)#page6.tif
source=Live Oak_EPTAC - Blackfox - Intellectual Property Security Agreement (Executed)(11818168.1)#page7.tif
source=Live Oak_EPTAC - Blackfox - Intellectual Property Security Agreement (Executed)(11818168.1)#page8.tif
source=Live Oak_EPTAC - Blackfox - Intellectual Property Security Agreement (Executed)(11818168.1)#page9.tif
source=Live Oak_EPTAC - Blackfox - Intellectual Property Security Agreement (Executed)(11818168.1)#page10.tif
source=Live Oak_EPTAC - Blackfox - Intellectual Property Security Agreement (Executed)(11818168.1)#page11.tif

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (“**Agreement**”) is entered into as of December 1, 2023 by and between LIVE OAK BANKING COMPANY, a North Carolina banking corporation (“**Bank**”), and BLACKFOX TRAINING INSTITUTE, LLC, a Colorado limited liability company (“**Grantor**”).

RECITALS

A. Reference is hereby made to that certain Loan and Security Agreement, dated October 12, 2021, as amended by that certain First Amendment and Joinder to Loan and Security Agreement, dated as of the date hereof, by and among Bank, Grantor, EPTAC HOLDING, LLC, a Delaware limited liability company (“**Holdings**”), ELECTRONIC PROCESS TRAINING AND CONSULTING, LLC, a New Hampshire limited liability company (formerly known as Electronic Process Training and Consulting Corp.) (“**EPTAC**”), SOLDERTRAINING, LLC, a New Hampshire limited liability company (formerly known as Soldertraining, Inc.) (“**Soldertraining**”), and EPTAC CORPORATION OF CANADA, an Ontario corporation (“**EPTAC Canada**” and, along with Holdings, EPTAC, Soldertraining, and Grantor, individually and collectively, “**Borrower**”) dated as October 12, 2021 (as the same may be amended, modified or supplemented from time to time, the “**Loan Agreement**”; capitalized terms used herein are used as defined in the Loan Agreement).

B. Bank has made and continues making certain advances of money and to extend certain financial accommodations to Borrower (the “**Loans**”) in the amounts and manner set forth in the Loan Agreement. Bank is willing to make the Loans to Borrower, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents (as each term is described below) to secure the obligations of Grantor under the Loan Agreement.

C. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor’s right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

1. Grant of Security Interest. To secure its obligations under the Loan Agreement, Grantor grants and pledges to Bank a security interest in all of Grantor’s right, title and interest in, to and under its intellectual property (all of which shall collectively be called the “**Intellectual Property Collateral**”), including, without limitation, the following:

(a) Any and all copyright rights, copyright applications, copyright registrations and like protections in each work of authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing,

created, acquired or held, including without limitation those set forth on Exhibit A attached hereto (collectively, the “**Copyrights**”);

(b) Any and all trade secrets, and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;

(c) Any and all design rights that may be available to Grantor now or hereafter existing, created, acquired or held;

(d) All patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, including without limitation the patents and patent applications set forth on Exhibit B attached hereto (collectively, the “**Patents**”);

(e) Any trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit C attached hereto (collectively, the “**Trademarks**”);

(f) Any and all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

(g) All licenses or other rights to use any of the Copyrights, Patents or Trademarks and all license fees and royalties arising from such use to the extent permitted by such license or rights;

(h) All amendments, extensions, renewals and extensions of any of the Copyrights, Patents or Trademarks;

(i) All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

2. Recordation. Grantor authorizes the Commissioner for Patents, the Commissioner for Trademarks and the Register of Copyrights and any other government officials to record and register this Agreement upon request by Bank.

Grantor hereby authorizes Bank to (a) modify this Agreement unilaterally by amending the exhibits to this Agreement to include any Intellectual Property Collateral which Grantor obtains subsequent to the date of this Agreement and (b) file a duplicate original of this Agreement containing amended exhibits reflecting such new Intellectual Property Collateral.

3. Loan Documents. This Agreement has been entered into pursuant to and in conjunction with the Loan Agreement, which is hereby incorporated by reference. The provisions of the Loan Agreement shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of Bank with respect to the Intellectual Property Collateral are as

provided by the Loan Agreement and related documents, and nothing in this Agreement shall be deemed to limit such rights and remedies.

4. Execution in Counterparts. This Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this Agreement by facsimile or in electronic (i.e., “pdf” or “tif” format) shall be effective as delivery of a manually executed counterpart of this Agreement.

5. Successors and Assigns. This Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.

6. Governing Law. This Agreement and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of North Carolina, without giving effect to any choice or conflict of law provision or rule (whether of the State of North Carolina or any other jurisdiction). THE PROVISIONS OF THE LOAN AGREEMENT RELATING TO SUBMISSION TO JURISDICTION, WAIVER OF JURY TRIAL, VENUE AND NOTICE ARE HEREBY INCORPORATED BY REFERENCE HEREIN, MUTATIS MUTANDIS.

[Signature pages follow.]

IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

**BLACKFOX TRAINING INSTITUTE,
LLC**

DocuSigned by:
By: Burak Gokmen
CE:60559CF2104F9
Name: Burak Gokmen
Title: President & CEO

BANK:

LIVE OAK BANKING COMPANY

DocuSigned by:

Steven Cornellier

By: _____

575EEC651265489...

Name: Steven Cornellier

Title: Head of Portfolio Management, Sponsor
Finance

EXHIBIT A

Copyrights

| <u>Grantor</u> | <u>Description</u> | Registration/ Application <u>Number</u> | Registration/ Application <u>Date</u> |
|----------------|--------------------|---|---|
| None. | | | |

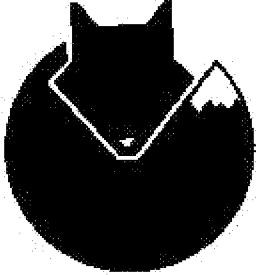
EXHIBIT B

Patents

| <u>Grantor</u> | <u>Description</u> | Registration/ Application <u>Number</u> | Registration/ Application <u>Date</u> |
|----------------|--------------------|---|---|
| None. | | | |

EXHIBIT C

Trademarks

| Description | Owner | Registration Number | Registration Date |
|---|-------------------------------------|----------------------------|--------------------------|
| BLACKFOX trademark BLACKFOX | Blackfox Training Institute, LLC | 4913413 | 03/08/2016 |
| Blackfox logo (below)  | Blackfox Training Institute, LLC | 4913414 | 03/08/2016 |

Certificate Of Completion

| | |
|--|----------------------------|
| Envelope Id: 8F141496ED784506BB1468ABC564CC89 | Status: Completed |
| Subject: Complete with DocuSign: Borrower Pages to be Signed.pdf | |
| Source Envelope: | |
| Document Pages: 7 | Signatures: 16 |
| Certificate Pages: 5 | Initials: 0 |
| AutoNav: Enabled | Envelope Originator: |
| Envelopeld Stamping: Enabled | Lizzy Keels |
| Time Zone: (UTC-05:00) Eastern Time (US & Canada) | 1741 Tiburon Dr |
| | Wilmington, NC 28403 |
| | lizzy.keels@liveoak.bank |
| | IP Address: 208.127.94.221 |

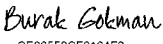
Record Tracking

| | | |
|-----------------------|--------------------------|--------------------|
| Status: Original | Holder: Lizzy Keels | Location: DocuSign |
| 12/1/2023 12:06:13 PM | lizzy.keels@liveoak.bank | |

Signer Events

Burak Gokman
 burak@eptac.com
 Security Level: Email, Account Authentication (None), Access Code, Authentication

Signature

DocuSigned by:

CE60559CF2104F9...

Timestamp

Sent: 12/1/2023 1:26:26 PM
 Viewed: 12/1/2023 1:41:56 PM
 Signed: 12/1/2023 1:43:22 PM

Signature Adoption: Pre-selected Style
 Using IP Address: 172.59.225.59

Authentication Details

ID Check:
 Transaction: 31026354870021
 Result: passed
 Vendor ID: LexisNexis
 Type: iAuth
 Recipient Name Provided by: Recipient
 Information Provided for ID Check: Address, SSN9, SSN4, DOB
 Performed: 12/1/2023 1:41:44 PM

Question Details:
 passed property.city.fake
 passed property.street.in.city.real
 passed vehicle.historical.association.real
 passed property.association.single.real
 passed county.lived.single.real
 passed vehicle.association.real

Electronic Record and Signature Disclosure:
 Accepted: 12/1/2023 1:41:56 PM
 ID: f6216410-631a-4e13-946c-07f129415963

| In Person Signer Events | Signature | Timestamp |
|------------------------------|------------------|----------------------|
| Editor Delivery Events | Status | Timestamp |
| Agent Delivery Events | Status | Timestamp |
| Intermediary Delivery Events | Status | Timestamp |
| Certified Delivery Events | Status | Timestamp |
| Carbon Copy Events | Status | Timestamp |
| Witness Events | Signature | Timestamp |
| Notary Events | Signature | Timestamp |
| Envelope Summary Events | Status | Timestamps |
| Envelope Sent | Hashed/Encrypted | 12/1/2023 1:26:27 PM |
| Certified Delivered | Security Checked | 12/1/2023 1:41:56 PM |
| Signing Complete | Security Checked | 12/1/2023 1:43:22 PM |
| Completed | Security Checked | 12/1/2023 1:43:22 PM |

Payment Events

Status

Timestamps

Electronic Record and Signature Disclosure

Certificate Of Completion

| | |
|---|--------------------------------|
| Envelope Id: B494BBFF014B421FB6C41CC604E98398 | Status: Completed |
| Subject: Complete with DocuSign: LOB Signature Packet(11815418.1).pdf | |
| Source Envelope: | |
| Document Pages: 4 | Signatures: 4 |
| Certificate Pages: 1 | Initials: 0 |
| AutoNav: Disabled | Envelope Originator: |
| Envelopeld Stamping: Disabled | Steven Cornellier |
| Time Zone: (UTC-05:00) Eastern Time (US & Canada) | 1741 Tiburon Dr |
| | Wilmington, NC 28403 |
| | steven.cornellier@liveoak.bank |
| | IP Address: 208.127.94.221 |

Record Tracking

| | | |
|-----------------------|--------------------------------|--------------------|
| Status: Original | Holder: Steven Cornellier | Location: DocuSign |
| 12/1/2023 11:41:06 AM | steven.cornellier@liveoak.bank | |

Signer Events

Steven Cornellier
 steven.cornellier@liveoak.bank
 Head of Portfolio Management, Sponsor Finance
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

 575EEC851285489...
 Signature Adoption: Pre-selected Style
 Using IP Address: 208.127.94.221

Timestamp

Sent: 12/1/2023 11:41:12 AM
 Viewed: 12/1/2023 11:41:19 AM
 Signed: 12/1/2023 11:41:40 AM
 Freeform Signing

Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

| In Person Signer Events | Signature | Timestamp |
|-------------------------------------|------------------|-----------------------|
| Editor Delivery Events | Status | Timestamp |
| Agent Delivery Events | Status | Timestamp |
| Intermediary Delivery Events | Status | Timestamp |
| Certified Delivery Events | Status | Timestamp |
| Carbon Copy Events | Status | Timestamp |
| Witness Events | Signature | Timestamp |
| Notary Events | Signature | Timestamp |
| Envelope Summary Events | Status | Timestamps |
| Envelope Sent | Hashed/Encrypted | 12/1/2023 11:41:12 AM |
| Certified Delivered | Security Checked | 12/1/2023 11:41:19 AM |
| Signing Complete | Security Checked | 12/1/2023 11:41:40 AM |
| Completed | Security Checked | 12/1/2023 11:41:40 AM |
| Payment Events | Status | Timestamps |