TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM858994

Stylesheet Version v1.2

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Southland Electrical Supply, LLC		11/22/2023	Limited Liability Company: NORTH CAROLINA

RECEIVING PARTY DATA

Name:	Antares Capital LP, as administrative agent and collateral agent	
Street Address:	500 WEST MONROE STREET	
City:	CHICAGO	
State/Country:	ILLINOIS	
Postal Code:	60661	
Entity Type:	Limited Partnership: DELAWARE	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark	
Registration Number: 5078886		PRODUCT. PEOPLE. SERVICE. WE ARE YOUR SO	

CORRESPONDENCE DATA

2028357586 Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2028357500 Email: dcip@milbank.com

Javier J. Ramos, Esq. **Correspondent Name:**

Address Line 1: 1850 K Street, NW, Suite 1100

Address Line 2: Milbank, LLP

Address Line 4: Washington, D.C. 20006

ATTORNEY DOCKET NUMBER:	44378.00020
NAME OF SUBMITTER:	Javier J. Ramos
SIGNATURE:	/Javier J. Ramos/
DATE SIGNED:	12/06/2023

Total Attachments: 6

source=IPS - First Lien Intellectual Property Security Agreement (Southland) [Executed]#page1.tif source=IPS - First Lien Intellectual Property Security Agreement (Southland) [Executed]#page2.tif source=IPS - First Lien Intellectual Property Security Agreement (Southland) [Executed]#page3.tif

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FIRST LIEN INTELLECTUAL PROPERTY SECURITY AGREEMENT

This FIRST LIEN INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of November 22, 2023, (this "<u>Agreement</u>"), by Southland Electrical Supply, LLC, a North Carolina limited liability company (the "<u>Grantor</u>") in favor of Antares Capital LP ("<u>Antares Capital</u>"), as administrative agent and collateral agent (in such capacities and together with its successors and assigns, the "<u>Administrative Agent</u>") for the Secured Parties.

Reference is made to that certain First Lien Pledge and Security Agreement, dated as of November 22, 2021 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"), among the Loan Parties party thereto and the Administrative Agent. The Lenders and Issuing Banks have extended credit to the Borrower subject to the terms and conditions set forth in that certain First Lien Credit Agreement, dated as of November 22, 2021 (as amended by that certain First Amendment to First Lien Credit Agreement, dated as of January 12, 2023, that certain Second Amendment to First Lien Credit Agreement, dated as of March 28, 2023, that certain Third Amendment to First Lien Credit Agreement, dated as of June 15, 2023 and as further amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), by and among, *inter alios*, Tiger Intermediate Inc., a Delaware corporation, Integrated Power Services Holdings, Inc., a Delaware corporation (the "Borrower"), the Lenders and Issuing Banks from time to time party thereto and Antares Capital, in its capacities as administrative agent for the Lenders and collateral agent for the Secured Parties (in such capacities and together with its successors and assigns, the "Administrative Agent"). Consistent with the requirements set forth in Sections 4.01 and 5.12 of the Credit Agreement and Section 4.03(c) of the Security Agreement, the parties hereto agree as follows:

- SECTION 1. *Terms*. Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Security Agreement or the Credit Agreement, as applicable, as in effect on the date hereof.
- SECTION 2. *Grant of Security Interest*. As security for the prompt and complete payment or performance, as the case may be, in full of the Secured Obligations, the Grantor, pursuant to the Security Agreement, did and hereby does pledge, mortgage, transfer and grant to the Administrative Agent, its successors and permitted assigns, on behalf of and for the ratable benefit of the Secured Parties, a continuing security interest in all of its right, title or interest in, to or under all of the following assets, whether now owned or at any time hereafter acquired by or arising in favor of the Grantor and regardless of where located (collectively, the "IP Collateral"):
- A. all Trademarks, including the Trademark registrations and registration applications in the United States Patent and Trademark Office listed on Schedule I hereto;
- B. all Patents, including the issued Patents and pending applications in the United States Patent and Trademark Office listed on <u>Schedule II</u> hereto;
- C. all Copyrights, including the Copyright registrations and pending applications for registration in the United States Copyright Office listed on Schedule III; and
 - D. all proceeds of the foregoing;

in each case to the extent the foregoing items constitute Collateral.

SECTION 3. Security Agreement. The security interests granted to the Administrative Agent herein are granted in furtherance, and not in limitation of, the security interests granted to the Administrative

Agent pursuant to the Security Agreement. The Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the IP Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Security Agreement, the terms of the Security Agreement shall govern.

SECTION 4. *Termination or Release*. In connection with any termination or release pursuant to Section 7.12 of the Security Agreement, the Administrative Agent shall promptly execute and deliver to Grantor, at such Grantor's expense, such documents that such Grantor shall reasonably request to evidence and/or effectuate the termination or release of the security interest granted herein.

SECTION 5. Governing Law. This Agreement, and any claim, controversy or dispute arising under or related to this Agreement, whether in tort, contract (at law or in equity) or otherwise, shall be governed by, and construed and interpreted in accordance with, the laws of the state of New York.

[Signature Pages Follow]

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

SOUTHLAND ELECTRICAL SUPPLY, LLC, as Grantor

By.

Name: Jason Martin

Title: Chief Financial Officer, Secretary and

Treasurer

REEL: 008280 FRAME: 0680

SCHEDULE I

TRADEMARKS

REGISTERED OWNER	REGISTRATION NUMBER	TRADEMARK
Southland Electrical Supply,	5078886	PRODUCT. PEOPLE.
LLC		SERVICE. WE ARE YOUR
		SOLUTION

TRADEMARK APPLICATIONS

None.

 $S \\ C \\ H \\ E \\ D \\ U \\ L \\ E \\ I$

SCHEDULE II

PATENTS

None.

PATENT APPLICATIONS

None.

SCHEDULE II

SCHEDULE III

COPYRIGHTS

None.

COPYRIGHT APPLICATIONS

None.

SCHEDULE III