

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM859615

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Capital Southwest Corporation		11/27/2023	Corporation:
RECEIVING PARTY DATA			
Name:	Shearwater Research Inc.		
Street Address:	100 - 10200 Shellbridge Way		
City:	Richmond		
State/Country:	CANADA		
Postal Code:	V6X 2W7		
Entity Type:	Corporation: BRITISH COLUMBIA		
PROPERTY NUMBERS Total: 9			
Property Type	Number	Word Mark	
Serial Number:	85756473	SHEARWATER RESEARCH	
Serial Number:	87916509	PERDIX	
Serial Number:	88071045	TERIC	
Serial Number:	88709644	PEREGRINE	
Serial Number:	88673905	SHEARWATER	
Serial Number:	88669666		
Serial Number:	85509333	DIVECAN	
Serial Number:	90464589	SWIFT	
Serial Number:	85229984	DIVECAN	
CORRESPONDENCE DATA			
Fax Number:	4168632653		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	4168632400		
Email:	epatent@blakes.com		
Correspondent Name:	Chris Hunter/Josie Fazzalari		
Address Line 1:	199 Bay Street, Suite 4000		
Address Line 2:	Commerce Court West		
Address Line 4:	Toronto, CANADA M5L 1A9		
NAME OF SUBMITTER:	Josie Fazzalari		

CH \$240.00 85756473

SIGNATURE:	/Josie Fazzalari/
DATE SIGNED:	12/08/2023
Total Attachments: 3 source=1393-1866-3177 v.1_Shearwater_Termination and Release of IP Security Agreement_26308-4#page1.tif source=1393-1866-3177 v.1_Shearwater_Termination and Release of IP Security Agreement_26308-4#page2.tif source=1393-1866-3177 v.1_Shearwater_Termination and Release of IP Security Agreement_26308-4#page3.tif	

**TERMINATION AND RELEASE OF
INTELLECTUAL PROPERTY SECURITY AGREEMENT**

THIS **TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT** dated as of November 27, 2023 (this “Release”) is made by **CAPITAL SOUTHWEST CORPORATION**, as administrative agent (together with its successors and assigns, in such capacity, the “Administrative Agent”), under that certain Intellectual Property Security Agreement dated as of April 30, 2021 (as amended, restated, supplemented or otherwise modified from time to time, the “IP Security Agreement”) by **SHEARWATER RESEARCH INC.**, a corporation organized under the laws of the Province of British Columbia (“Grantor”) in favor of the Administrative Agent for itself and the other Secured Parties, and recorded in the records of the United States Patent and Trademark Office at Trademark Reel 7276, Frame 0501 and at Patent Reel 056098, Frame 0594. Capitalized terms used in this Release and not otherwise defined herein have the meanings specified in the IP Security Agreement.

Pursuant to the IP Security Agreement, Grantor granted to the Administrative Agent, on behalf of and for the ratable benefit of the Secured Parties, a security interest in Grantor’s right, title and interest of every kind and nature in the Collateral listed on Schedule I attached hereto.

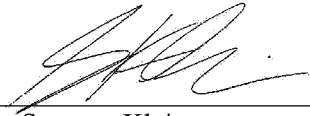
The Administrative Agent now wishes to release and terminate all right, title and interest in the Collateral under the IP Security Agreement.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Administrative Agent, on behalf of itself and the other Secured Parties, releases and terminates all right, title and interest in, to and under the IP Security Agreement in the Collateral.

[Remainder of Page Intentionally Left Blank; Signature Page Follows]



IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date above.

CAPITAL SOUTHWEST CORPORATION,
as Administrative Agent

By: 
Name: Spencer Klein
Title: Principal

SCHEDULE I

Trademarks

Country	Trademark	App. No.	App. Date	Reg. No.	Reg. Date.
United States	SHEARWATER RESEARCH	85/756473	17-Oct-12	4450017	17-Dec-13
United States	PERDIX	87/916509	10-May-18	5987278	18-Feb-20
United States	TERIC	88/071045	08-Aug-18	6331331	27-Apr-21
United States	PEREGRINE	88/709644	27-Nov-19	6337831	04-May-21
United States	SHEARWATER	88/673905	30-Oct-19	-	-
United States	SHEARWATER Design 	88/669666	25-Oct-19	6068231	02-Jun-20
United States	DiveCAN	85/509333	05-Jan-12	4311557	02-Apr-13
United States	SWIFT	90/464589	13-Jan-21	-	-
United States	DiveCAN Design 	85229984	31-Jan-11	4113937	20-Mar-12

Patents

Title	Owner Name	Patent No.	Dates	Country / Territory
HEADS-UP DISPLAY FOR DISPLAYING A PARTIAL PRESSURE OF OXYGEN TO A DIVER	Shearwater Research Inc.	Patent #: US9908599	Filed: 2014-05-26 Issued: 2018-03-06	USA
HEADS-UP DISPLAY WITH AN ACHROMATIC LENS FOR USE IN UNDERWATER APPLICATIONS	Shearwater Research Inc.	Patent #: US9104024	Filed: 2013-10-29 Issued: 2015-08-11	USA
HEADS-UP DISPLAY FOR USE IN UNDERWATER APPLICATIONS	Shearwater Research Inc.	Patent # US10921597	Filed: 2018-08-22 Issued: 2021-02-16	USA