

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM862185

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (REEL/FRAME 007340/0922)		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
BANK OF AMERICA, N.A., as Agent		12/15/2023	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	INSTANT BRANDS INC.		
Street Address:	495 MARCH ROAD, SUITE 200		
City:	KANATA		
State/Country:	CANADA		
Postal Code:	K2K 3G1		
Entity Type:	Corporation: CANADA		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	3887207	INSTANT POT	
Registration Number:	5881626		
Registration Number:	5881627		
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	8004945225		
Email:	ipteam@cogencyglobal.com		
Correspondent Name:	Stewart Walsh		
Address Line 1:	1025 Connecticut Ave NW, Suite 712		
Address Line 2:	COGENCY GLOBAL Inc.		
Address Line 4:	Washington, D.C. 20036		
ATTORNEY DOCKET NUMBER:	2213713 TM		
NAME OF SUBMITTER:	Theresa Volano		
SIGNATURE:	/Theresa Volano/		
DATE SIGNED:	12/19/2023		
Total Attachments: 10			

OP \$90.00 3887207

source=Instant Brands - ABL - IP Release (Appliances Sale) [Executed]#page1.tif
source=Instant Brands - ABL - IP Release (Appliances Sale) [Executed]#page2.tif
source=Instant Brands - ABL - IP Release (Appliances Sale) [Executed]#page3.tif
source=Instant Brands - ABL - IP Release (Appliances Sale) [Executed]#page4.tif
source=Instant Brands - ABL - IP Release (Appliances Sale) [Executed]#page5.tif
source=Instant Brands - ABL - IP Release (Appliances Sale) [Executed]#page6.tif
source=Instant Brands - ABL - IP Release (Appliances Sale) [Executed]#page7.tif
source=Instant Brands - ABL - IP Release (Appliances Sale) [Executed]#page8.tif
source=Instant Brands - ABL - IP Release (Appliances Sale) [Executed]#page9.tif
source=Instant Brands - ABL - IP Release (Appliances Sale) [Executed]#page10.tif

**RELEASE OF SECURITY INTEREST IN
INTELLECTUAL PROPERTY**

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this “Release”), dated as of December 15, 2023, is made by BANK OF AMERICA, N.A., as collateral agent (the “Agent”), in favor of INSTANT BRANDS INC., a Canadian corporation (the “Grantor”). Capitalized terms used in this Release but not defined herein shall have the respective meanings ascribed to such terms in the IP Security Agreements (defined below) or the DIP ABL Credit Agreement (as defined below), as applicable.

W I T N E S S E T H

WHEREAS, the INSTANT BRANDS HOLDINGS INC. (f/k/a CORELLE BRANDS HOLDINGS COMPANY, INC.), a Delaware corporation (the “Lead Borrower”), the other parties thereto and the Agent have entered into that certain Asset-Based Revolving Credit Agreement, dated as of June 30, 2021 (as amended, restated, supplemented, or otherwise modified from time to time, the “Prepetition ABL Credit Agreement”);

WHEREAS, in connection with the Pre-Petition ABL Credit Agreement, (i) the Grantor, the other parties thereto and the Agent have entered into that certain US Security Agreement, dated as of June 30, 2021 (as amended, restated, supplemented, or otherwise modified from time to time, the “Prepetition US Security Agreement”), and (ii) the Grantor, the other parties thereto and the Agent have entered into that certain Canadian Security Agreement, dated as of June 30, 2021 (as amended, restated, supplemented, or otherwise modified from time to time, the “Prepetition Canadian Security Agreement”), and pursuant to the forgoing, the Grantor granted to Agent, for the benefit of Secured Parties, a continuing Lien on all personal Property of the Grantor, including, without limitation, certain Intellectual Property of the Grantor;

WHEREAS, pursuant to the terms and conditions of the Prepetition US Security Agreement and the Prepetition Canadian Security Agreement, (i) the Grantor entered into that certain US Trademark Security Agreement, dated as of June 30, 2021 (as amended, restated, supplemented or otherwise modified from time to time, the “Prepetition Trademark Security Agreement”), (ii) the Grantor entered into that certain US Patent Security Agreement, dated as of June 30, 2021 (as amended, restated, supplemented or otherwise modified from time to time, the “Prepetition Patent Security Agreement”), and together with the Prepetition Trademark Security Agreement, the “IP Security Agreements”), and pursuant to the foregoing, the Grantor granted to the Agent, for the benefit of Secured Parties, a continuing Lien on certain Intellectual Property, including the patents and trademark listed on Schedule A hereto (the “Specified Intellectual Property Collateral”);

WHEREAS, the Prepetition Trademark Security Agreement was recorded with the United States Patent and Trademark Office on June 30, 2021 at Reel/Frame 007340/0922;

WHEREAS, the Prepetition Patent Security Agreement was recorded with the United States Patent and Trademark Office on June 30, 2021 at Reel/Frame 056723/0917;

WHEREAS, the Lead Borrower and the other Loan Parties substituted and exchanged the secured obligations under the Prepetition ABL Credit Agreement for secured obligations on a cashless dollar-for-dollar basis under the Superpriority Senior Secured Priming Debtor-in-Possession Asset-Based Revolving Credit Agreement, dated as of June 15, 2023 (as amended, restated, supplemented, or otherwise modified from time to time, the “DIP ABL Credit Agreement”), by and among the Lead Borrower, the other Loan Parties, Bank of America, N.A., as administrative agent and collateral agent, and the other parties thereto;

WHEREAS, the Grantor and certain subsidiaries of the Grantor (collectively, the “Sellers”) are selling the “Assets” as defined in and pursuant to that certain Asset Purchase Agreement (the “Purchased Assets”), dated as of September 27, 2023 (the “Appliances APA”), by and among the Sellers, IB Appliances US Holdings, LLC, a Delaware limited liability company (“US Buyer”), and IB Appliances Canada Holdings, Inc., a corporation incorporated under the laws of the Province of Ontario (“Canadian Buyer,” and together with US Buyer, the “Buyers”);

WHEREAS, pursuant to that certain Officer’s Certificate dated as of the date hereof (the “Certificate”), the Lead Borrower certified to the Agent that the sale of the Purchased Assets by the Sellers to the Buyers pursuant to the Appliances APA is permitted under the DIP ABL Credit Agreement; and

WHEREAS, the Agent, solely in reliance on the representations, warranties and certifications made pursuant to the Certificate and without independent investigation, has agreed to terminate and release its security interest in the Specified Intellectual Property Collateral in accordance with the DIP ABL Credit Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Agent hereby agrees as follows:

1. Release of Security Interest

Without any warranty or representation by, or other recourse to, the Agent, the Agent hereby releases and discharges fully its Security Interest in the Specified Intellectual Property Collateral upon the consummation of the sale of Purchased Assets pursuant to the Appliances APA, and solely in reliance on the representations, warranties and certifications made pursuant to the Certificate. This Release is strictly limited solely and only to the Specified Intellectual Property Collateral and to no other Collateral. This Release is not intended to and does not release, relinquish, discharge or terminate the Agent’s security interest in any Collateral (or other asset or collateral of any Seller) other than the Specified Intellectual Property Collateral. Except for the release of the security interest in the Specified Intellectual Property Collateral, all terms and provisions of the IP Security Agreements shall remain in full force and effect. The Agent continues to maintain, without interruption or impairment, its Lien on all of the Sellers’ right, title and interest in, to and under all Collateral other than the Specified Intellectual Property Collateral.

2. Recordation

The Agent authorizes the recordation of this Release with the U.S. Patent and Trademark Office to place on record the release of the Lien in the Specified Intellectual Property Collateral by the Agent or any person authorized or designated by the Agent.

3. **Governing Law**

THIS RELEASE AND THE TRANSACTIONS CONTEMPLATED HEREBY, AND ALL DISPUTES BETWEEN THE PARTIES UNDER OR RELATING TO THIS RELEASE OR THE FACTS AND CIRCUMSTANCES LEADING TO ITS EXECUTION, WHETHER IN CONTRACT, TORT, OR OTHERWISE, SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS (INCLUDING STATUTES OF LIMITATION) OF THE STATE OF NEW YORK.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has executed this Release as of the date first set forth above.

Bank of America, N.A., as Agent

By: *B - HB*

Name: Brad Breidenbach

Title: Senior Vice President

[Signature Page to IP Release]

**TRADEMARK
REEL: 008293 FRAME: 0127**

SCHEDULE A

SPECIFIED INTELLECTUAL PROPERTY COLLATERAL

U.S. Issued Patents:

Patent No.	Title	Application No.	Filing Date	Issue Date	Owner
D838,546	PRESSURE COOKER CONTROL PANEL	29/645,624	04/27/2018	01/22/2019	Instant Brands Inc.
D852,224	DISPLAY SCREEN WITH GRAPHICAL INTERFACE	29/647,289	05/11/2018	06/25/2019	Instant Brands Inc.
D915,825	PRESSURE COOKER	29/649,768	06/01/2018	04/13/2021	Instant Brands Inc.
D910,365	COOKER	29/691,941	05/21/2019	02/16/2021	Instant Brands Inc.
10,827,871	SAFETY LID FOR A PRESSURE COOKER	16/194,616	11/19/2018	11/10/2020	Instant Brands Inc.

U.S. Patent Applications

Application Number	Title	Filing Date	Owner
15/930,742	CONTROL PANEL AND ELECTRIC COOKING APPLIANCE	05/13/2020	Instant Brands Inc.
15/930,843	ELECTRIC PRESSURE COOKER	05/13/2020	Instant Brands Inc.
16/029,914	APPARATUS FOR COOKING A FOOD ITEM	07/09/2018	Instant Brands Inc.
16/841,940	PRESSURE COOKER	04/07/2020	Instant Brands Inc.
16/929,149	APPARATUS FOR DETECTING A COOKER LID STATUS	07/15/2020	Instant Brands Inc.
16/546,954	INDUCTION HEATING FOOD PROCESSOR	08/21/2019	Instant Brands Inc.

Application Number	Title	Filing Date	Owner
16/661,004	PRESSURE COOKING APPLIANCE WITH LID	10/23/2019	Instant Brands Inc.
16/661,248	COOKING APPLIANCE	10/23/2019	Instant Brands Inc.
16/661,567	COOKING APPLIANCE	10/23/2019	Instant Brands Inc.
16/745,408	AIR FRYER	01/17/2020	Instant Brands Inc.
16/747,015	AIR FRYER	01/20/2020	Instant Brands Inc.
29/663,691	DISPLAY SCREEN OR PORTION THEREOF WITH GRAPHICAL USER INTERFACE	09/18/2018	Instant Brands Inc.
29/663,693	DISPLAY SCREEN OR PORTION THEREOF WITH GRAPHICAL USER INTERFACE	09/18/2018	Instant Brands Inc.

Application Number	Title	Filing Date	Owner
29/664,429	COMBINED COOKER LID WITH HANDLE STRIP	09/25/2018	Instant Brands Inc.

U.S. Trademark Registrations:

OWNER	REGISTRATION NUMBER	REGISTRATION DATE	TRADEMARK
Instant Brands Inc.	3887207	7 Dec 2010	INSTANT POT
Instant Brands Inc.	5881626	8 Oct 2019	Sound mark - lid closing [Sensory mark]
Instant Brands Inc.	5881627	8 Oct 2019	Sound mark - lid opening [Sensory mark]

U.S. Trademark Applications:

OWNER	APPLICATION NUMBER	APPLICATION DATE	TRADEMARK
Instant Brands Inc.	79275016	17 Jun 2019	VORTEX